

BUDGET, FINANCE, AUDITOR'S REPORT AND AUDITED ACCOUNTS

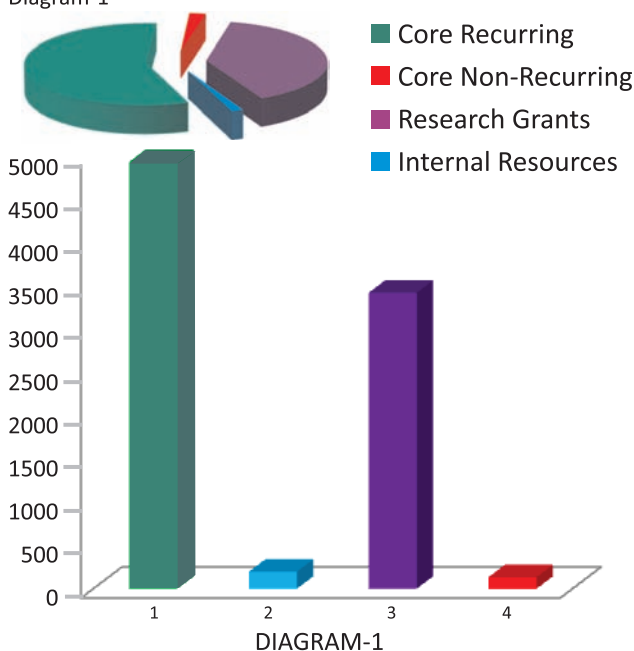
BUDGET & FINANCE

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the institute, and other resources in the form of research grants provided by various national and international agencies. The components of the core grants are under Plan Recurring and Non-Recurring for meeting expenditure on salaries and operating expenses for meeting expenses on account of equipment, infrastructure, building, salaries and operating costs connected with Institute activities.

RECEIPTS

The total Receipts during the year were ₹ 8678.62 lakhs as given in Diagram-1



The Share of Core Funds, i.e. ₹.5126.68 lakhs is 59.07% of the total Receipts, which include ₹.197.15 lakhs, i.e. 2.27% as Non-Recurring and ₹.4929.53 i.e. 56.80% as Recurring. The share of Research Grant, i.e. ₹.3419.18 lakhs, is 39.40% of the total Receipts. Internal Resources generated is ₹.132.76 lakhs, i.e. 1.53%. The details of Receipts are as under:

A. Core Funds provided by Government of India, Department of Biotechnology			
Recurring			
	(₹. In lakhs)	(₹. In lakhs)	%age
Balance brought forward			
From previous year	-13.70		
Plan	4943.23	4929.53	56.80
Non-Recurring (Plan)			
Balance brought forward			
From previous year	97.15		
Infrastructure/Building/Equipment/Fixtures/Books, etc.	100.00	197.15	2.27
Total		5126.68	59.07

B. Research Projects sponsored by the National and International agencies

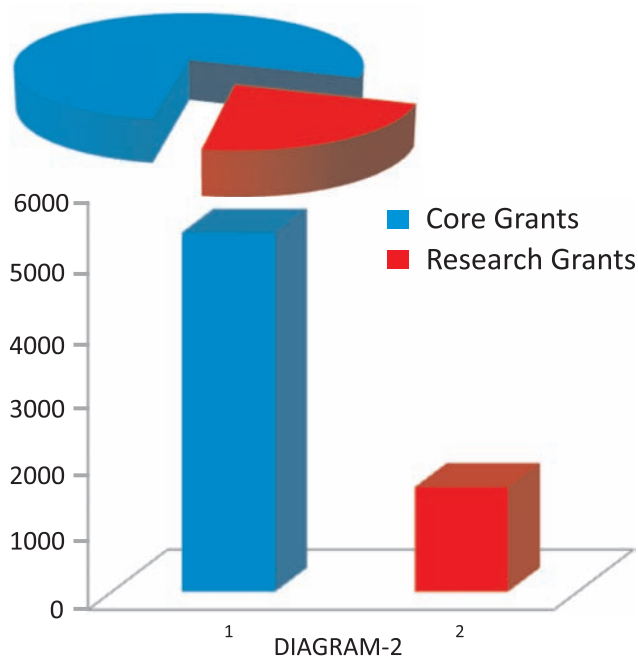
	(₹. In lakhs)	(₹. In lakhs)	%age
National and Agencies International	2446.44		
Balance brought forward	972.74	3419.18	39.40
From previous year			

C. Internal resources generated

Core	132.76		
Others	0.00	132.76	1.53
Total Receipts		8678.62	100.00

APPLICATION OF FUNDS

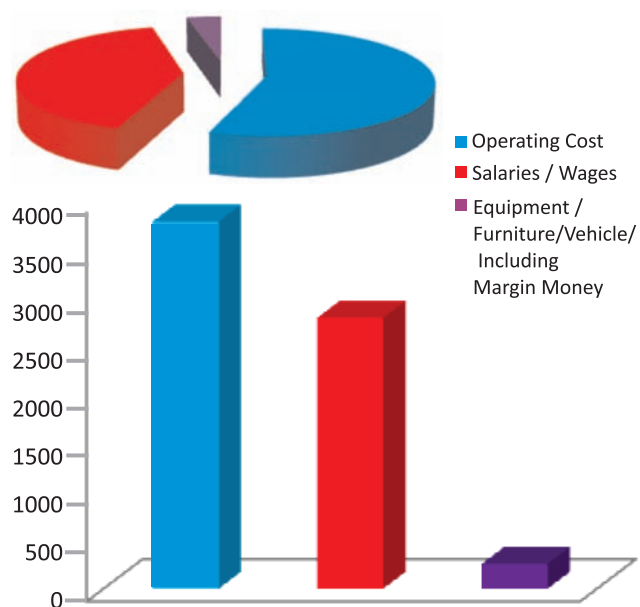
The total expenditure of research activities, infrastructure development during the A year was ₹.6822.91 lakhs. The share of core funds utilised to meet the overall expenditure was ₹.5286.14 lakhs (77.48%). The share of research grants to meet the overall expenditure was ₹.1536.77 lakhs (22.52%). This is depicted in the Diagram 2.



OVERALL EXPENDITURE AT A GLANCE

Recurring		
	(₹. In lakhs)	%age
(i) Salaries and wages	2786.64	40.84
(ii) Operating costs viz, chemicals, Consumable, animal diet, electricity Water, stationary, transport, etc.	3780.07	55.40
Total	6566.71	96.25
Non-Recurring		
(i) Infrastructure facilities/flats/land	0.00	0.00
(ii) Equipment/Furniture/Vehicle (including margin money)	256.20	3.75
Total	256.20	3.75
Grand Total	6822.91	100.00

DIAGRAM-3



BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2014-15 as under:

Plan (Recurring & Non Recurring)	<u>₹ 5043.23</u>
Total	<u>₹ 5043.23</u>

The Revised Estimates for the financial year 2014-15 were approved by the Governing Body ₹ 5783.00 lakhs against which DBT has released ₹ 5043.23 lakhs under Plan.

The Institute has prepared its account on accrual basis, the closing balance of ₹ 299.47 lakhs shown above has been carried forward to the next financial year 2015-16.

The budgetary requirements projected to the Government are the need after taking into account the funds which are made available against various national and International grants. Also these provide for the capital equipment needed for specific research against the grants.

Auditor's Report

1. We have audited the attached Balance-sheet of **NATIONAL INSTITUTE OF IMMUNOLOGY**, Aruna Asaf Ali Marg, New Delhi, as at March 31, 2015, and the annexed Income And Expenditure Accounts and Receipts and Payments Accounts of the Institute along with schedules of receipts and payments of the projects for the year ended on that date and notes to the accounts annexed thereto. These financial statements are responsibility of the institute's managements. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes the assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believed that our audit provides a reasonable basis for our opinion.
3. Further we report that:
 - a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of accounts have been kept by the Institute, so far as appears from our examination of such books;
 - c) The Balance sheet, Income & Expenditure Account & Receipt and payment Account dealt with by this report are in agreement with the books of account;
 - i) In case of balance sheet of the state of affairs of the institute as at March 31, 2015;
 - ii) In case of income of and expenditure of accounts of the excess of expenditure over income during the year ended on that date;
 - iii) In the case of Receipt and Payment Account, of receipts & payment of the organization during the year ended on that date.

Place: New Delhi

Date: 06/07/2015

For N.C.Mittal & Co.
Chartered Accountants
(FRN-000237N)

(CA/KAPIL MITTAL)
PARTNER
M.No.503378

NATIONAL INSTITUTE OF IMMUNOLOGY BALANCE SHEET AS AT 31st MARCH 2015			
	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND AND LIABILITIES		Amount in (₹.)	
Corpus/Capital Fund	1	596184572.71	689261055.83
Reserves and Surplus	2	377778868.54	337296717.19
Earmarked/Endowment Funds	3	504344104.09	396823603.19
Secured Loans and Borrowings	4	0.00	0.00
Unsecured Loans and Borrowings	5	0.00	0.00
Deferred Credit Liabilities	6	0.00	0.00
Current Liabilities and Provisions	7	43078040.10	33718596.35
Total (Liabilities)		1521385585.44	1457099972.56
ASSETS			
Fixed Assets	8	975526498.69	1017099659.82
Investments - From Earmarked/Endowment Funds	9	17403333.00	17403333.00
Investments - Others	10	0.00	0.00
Current Assets, Loans, Advances, etc.	11	528455753.75	422596979.74
Miscellaneous Expenditure (to the extent not written off or adjusted)		0.00	0.00
Total (Assets)		1521385585.44	1457099972.56
Significant Accounting Policies	25	-	-
Contingent Liabilities and Notes on Accounts	26		

As per our separate report
of even date attached

For N.C. MITTAL & CO.
Chartered Accountants
(FRN-000237N)

For NATIONAL INSTITUTE OF IMMUNOLOGY

(KAPIL MITTAL)
PARTNER
M.NO.503378
Dated: 06/07/2015
New Delhi

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(PRADEEP CHAWLA)
FINANCE & ACCOUNTS OFFICER

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March. 2015					
RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
	Amount in (₹.)			Amount in (₹.)	
Opening Balances			Expenditure of Fixed Asstts & Capital Work-in-Progress		
Cash in Hand	20,000.00	20,000.00	Purchase of Fixed Assets	6,85,966.00	4,01,93,393.88
Bank Balances					
In current account	10,91,729.50	13,09,735.50	Grants Refund From Government of India- PLAN		
Saving accounts	6,84,13,106.74	38,13,53,076.74	RECURRING	34,49,033.00	
			Interest Paid		
Grants Received			On Bank SB A/c	2,27,945.00	49,376.00
From Government of India			Direct (Establishment) Expenses		
RECURRING	49,43,23,000.00	44,15,00,000.00	Salaries, Wages & Allowance	1,90,76,707.00	1,44,98,949.00
NON RECURRING	1,00,00,000.00	3,00,00,000.00	Consultancy Charges	1,80,000.00	-
Donation/Grants (Project)	27,60,59,904.42	19,07,51,014.03	Honorarium	53,000.00	1,41,300.00
			LTC	26,01,154.00	4,03,902.00
Interest Received			Terminal Benefits	52,78,382.00	-
On Bank Term Deposits	3,61,506.00	36,34,923.00	Indirect Expenses		
On Bank SB A/c	74,11,192.00	80,40,630.00	Other Administrative Expenses (Sch-12)	10,18,21,467.93	2,48,42,430.93
Loans, Advances etc.(from Staff)	90,000.00	4,48,059.00			
Special Deposit Account-RBI	15,14,090.00	15,18,381.00	Current Assets		
Other income			Advances to Staff	94,87,888.00	1,51,64,002.00
Miscellaneous Income	23,09,986.00	25,33,107.00	Payment to Suppliers	29,73,75,376.22	44,39,83,606.20
Income from Royalty, Publications	7,82,000.00	5,51,500.00	Others (Security & Other Deposits)	1,20,000.00	1,71,570.00
Others (Security & Other Deposits)	75,000.12	-	Current Liabilities		
Advance Recovered from Staff	1,00,92,050.00	78,88,153.00	GIS Contribution Payable A/c	16,68,827.00	8,28,800.00
Sundry Debtors	1,80,000.00	-	NPS	29,09,542.00	24,76,477.00
GIS Contribution Received.	8,66,947.00	16,000.00	PHD Fee	1,85,395.00	2,37,200.00
PHD Fee	1,85,395.00	2,25,060.00	Payable to Staff	20,58,624.00	20,50,459.00
Received from other agencies	10,37,796.00	81,07,234.00	P to OA	8,88,480.00	16,55,997.00
Security Deposit/EMD	98,51,611.00	1,12,77,450.00	SD (Security Deposit)	16,45,733.00	17,86,446.00
Duties & Taxes	5,33,676.00	2,14,469.00	Security Deposit/EMD	56,51,121.75	1,30,29,150.00
Meeting Exp. Reimbursement	6,000.00	4,00,000.00	Duties & Taxes	1,81,92,859.00	1,59,86,551.00
Sundry Creditors	40,28,340.00	8,85,011.00	Expenses Payable	18,24,64,409.00	18,36,01,879.60
Salary Payable A/c	17,495.00	44,000.00	Earmarked and Endowment Funds		
Foreign Exchange Gain	28,044.00	23,54,411.49	Payments		
Reimbursement of expenses received	22,035.00	75,831.00	Capital Expenditure	3,75,83,762.00	3,25,195.20
			Revenue Expenditure	5,44,00,424.51	3,70,81,404.71
Maturity of FDR's (Margin Money)	2,98,46,120.00	9,69,84,880.00	Investment		
			Investment in FDR's	4,39,00,000.00	32,21,00,000.00
			Closing Balances		
			Cash in Hand	20,000.00	20,000.00
			Bank Balance		
			Current Accounts	2,10,997.10	10,91,729.50
			Saving Accounts	12,70,09,930.27	6,84,13,106.74
TOTAL	91,91,47,023.78	1,19,01,32,925.76	TOTAL	91,91,47,023.78	1,19,01,32,925.76

As per our separate report of even date attached

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For N.C. MITTAL & CO.
Chartered Accountants
(FRN-000237N)

Signatures for National Institute of Immunology, New Delhi-110067

(KAPIL MITTAL)
PARTNER
M.NO.503378
Dated: 06/07/2015
New Delhi

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(PRADEEP CHAWLA)
FINANCE & ACCOUNTS OFFICER

Name of the Entity : NATIONAL INSTITUTE OF IMMUNOLOGY			
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD /YEAR ENDED 31st MARCH 2015			
	Schedule	Current Year	Previous Year
INCOME		Amount in (₹.)	
Income from sales and services	13	0.00	0.00
Grants/ Subsidies	14	494323000.00	441500000.00
Fees/Subscriptions	15	0.00	0.00
Income from Investments	16	0.00	0.00
Income from Royalty, Publications	17	811308.00	240000.00
Interest Earned	18	5348834.00	12422892.00
Other Income	19	7110181.50	12681461.00
Increase/(Decrease) in Stock of Finished Goods and WIP	20	0.00	0.00
Deferred Revenue- Depreciation		2074417391.11	1968421959.99
Total Income (A)		2582010714.61	2435266312.99
EXPENDITURE			
Establishment Expenses	21	237160146.00	212928055.00
Other Administrative/Lab Expenses etc.	22	269625546.15	280345267.31
Expenditure on Grants, Subsidies etc.	23	0.00	0.00
Interest	24	0.00	0.00
Depreciation (Net Total at the year-end - Corresponding to schedule 8)		2074417391.11	1968421959.99
Total Expenditure (B)		2581203083.26	2461695282.30
Balance being excess of Income over Expenditure Before Prior Period Item (A-B)		807631.35	0.00
Balance being excess of Expenditure over Income Before Prior Period Item (B-A)		0.00	26428969.31
Prior Period Item		1404480.00	0.00
Balance being excess of Expenditure over Income After Prior Period Item		596848.65	26428969.31
Transfer to Special Reserves (Specify Each)			
Transfer to / from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund			
Significant Accounting Policies	25		

As per our separate report
of even date attached

For N.C. MITTAL & CO.
Chartered Accountants
(FRN-000237N)

For NATIONAL INSTITUTE OF IMMUNOLOGY

(KAPIL MITTAL)
PARTNER
M.NO.503378
Dated: 06/07/2015
New Delhi

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(PRADEEP CHAWLA)
FINANCE & ACCOUNTS OFFICER

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015				
SCHEDULE-1 : CORPUS/CAPITAL FUND				
	Amount in (₹.)			
	Current Year		Previous Year	
Corpus Fund				
Balance as at the beginning of the year		48989351.00		123169169.00
<u>Add: Contribution towards Corpus/Capital Fund</u>				
NII Core-Plan(Non-Recurring)	10000000.00		30000000.00	
Capitlised Portion of Fixed Assets of Projects	43997948.00	53997948.00	7293077.00	37293077.00
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	0.00		0.00	
Less: Sale of fixed assets	0.00	0.00	0.00	0.00
Less: Trf to Fixed Assets Fund	23343270.00		108422874.00	
Less: Trf to Capital Reserve	41079000.00	64422270.00	3050021.00	111472895.00
Balance as at the year end		38565029.00		48989351.00
Fixed Assets Fund				
Balance as at the beginning of the year	610054322.31		636999624.06	
Add: Transfer from Corpus Fund	0.00		0.00	
Add:Assets purchased during the year	18147322.00		101129797.00	
Less: Assets Transferred	0.00		0.00	
Less: Deferred Revenue Depreciation	100551905.68	527649738.63	128075098.75	610054322.31
Fixed Assets Fund (Project)				
Balance as at the beginning of the year	30217382.52		28470017.61	
Add:Assets purchased during the year	5195948.00		7293077.00	
Less: Assets Transferred	0.00		0.00	
Less: Deferred Revenue Depreciation	5443525.45	29969805.07	5545712.09	30217382.52
TOTAL		596184572.71		689261055.83

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015				
SCHEDULE-2 : RESERVES AND SURPLUS				
	Amount in (₹.)			
	Current Year		Previous Year	
1 Capital Reserve				
As per last Account	376827955.00		373777934.00	
Addition during the Year	41079000.00		3050021.00	
Less Deductions during the year	0.00	417906955.00	0.00	376827955.00
2 Revaluation Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	0.00	0.00	0.00	0.00
3 Special Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	0.00	0.00	0.00	0.00
4 General Reserve				
As per last Account	-39531237.81		-13102268.50	
Addition during the Year	0.00		0.00	
Less Deductions during the year	596848.65	-40128086.46	26428969.31	-39531237.81
Balance as at the year end		377778868.54		337296717.19

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015

SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS

		Amount in (₹.)			
		Current Year		Previous Year	
a)	Opening Balance of the Funds		396823603.19		363294352.89
	Margin Money Projects		7806681.00		17227702.00
b)	Additions to the Funds				
	i. Donations/Grants	244644075.00		136505298.00	
	ii. Income from investments made on account of Funds	8746548.00		7659725.00	
	iii. Other additions	0.00	253390623.00	0.00	144165023.00
	Total (a+b)		658020907.19		524687077.89
c)	Utilization/Expenditure towards objectives of Funds				
	I. Capital Expenditure				
	i. Fixed Assets	5195948.00		7293077.00	
	ii. Others(Margin Money Project)	0.00		7806681.00	
	Total		5195948.00		15099758.00
	II. Revenue Expenditure				
	i. Salaries, Wages and allowances, etc.	41504026.00		49906786.00	
	ii. Rent	0.00		0.00	
	iii. Other Expenses	106976829.10		62856930.70	
	Total		148480855.10		112763716.70
	Total (c)		153676803.10		127863474.70
	Net Balance at the year end (a + b - c)		504344104.09		396823603.19

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015

SCHEDULE-4 : SECURED LOANS AND BORROWINGS

		Amount in (₹.)			
		Current Year		Previous Year	
1	Central Government		0.00		0.00
2	State Government		0.00		0.00
3	Financial Institutions				
	a) Term Loans	0.00		0.00	
	b) Interest accrued and due	0.00	0.00	0.00	0.00
4	Banks				
	a) Term Loans	0.00		0.00	
	- Interest accrued and due	0.00		0.00	
	b) Other loans (specify)	0.00		0.00	
	- Interest accrued and due	0.00	0.00	0.00	0.00
5	Other Institutions and Agencies		0.00		0.00
6	Debentures and bonds		0.00		0.00
7	Others		0.00		0.00
Balance as at the year end			0.00		0.00
Note : Amount due with in one year					

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015

SCHEDULE-5 : UNSECURED LOANS AND BORROWINGS

		Amount in (₹.)			
		Current Year		Previous Year	
1	Central Government		0.00		0.00
2	State Government		0.00		0.00
3	Financial Institutions		0.00		0.00
4	Banks:	0.00		0.00	
	a) Term Loans	0.00	0.00	0.00	0.00
	b) Other loans				
5	Other institutions and Agencies		0.00		0.00
6	Debentures and bonds		0.00		0.00
7	Fixed Deposits		0.00		0.00
8	Others		0.00		0.00
	Balance as at the year end		0.00		0.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015

SCHEDULE-6 : DEFERRED CREDIT LIABILITIES:

Amount in (₹.)		
	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	0.00	0.00
Balance as at the year end	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015				
SCHEDULE-7 : CURRENT LIABILITIES AND PROVISIONS				
	Amount in (₹.)			
	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1 Acceptances	58679.00		48300.00	
2 Sundry Creditors	15061913.00		11175541.00	
3 Advances Received	0.00		0.00	
4 Statutory Liabilities	0.00		0.00	
5 Other Deposit	43095.00		43095.00	
6 Payable to Staff	3966031.33		3583594.33	
7 Payable to Other Agency	6580790.77		6506342.77	
8 Security Deposit/EMD	16123845.00		12035743.25	
9 Reimbursement Payable to Staff	955456.00		58695.00	
10 Expenses Payable	288230.00		267285.00	
11 Other Liabilities			0.00	
Loans & Advances to Staff for HBA/Conveyance	0.00		0.00	
Security Deposit -Projects	0.00		0.00	
-On Margin Money (Projects)	0.00	43078040.10	0.00	33718596.35
Total (a)		43078040.10		33718596.35
B. PROVISIONS				
1. For Taxation	0.00		0.00	
2. Gratuity	0.00		0.00	
3. Superannuation/Pension	0.00		0.00	
4. Accumulated Leave Encashment	0.00		0.00	
5. Trade Warranties/Claims	0.00		0.00	
6. Others	0.00	0.00	0.00	0.00
Total (b)		0.00		0.00
TOTAL (a+b)		43078040.10		33718596.35

NATIONAL INSTITUTE OF IMMUNOLOGY											
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015											
SCHEDULE-8 : FIXED ASSETS/ DEPRECIATION											
	RATE OF DEPRC.	Cost /valuation As at beginning of the Year	GROSS BLOCK			Cost /valuation As at end of the Year	As at beginning of the Year	DEPRECIATION		NET BLOCK	
			Addition		Deductions during the Year			Depreciation for the year	Total upto the Year-end	As at Current year-end	As at Previous year-end
			More than	Less than							
			6 Months								
A. FIXED ASSETS											
1. LAND											
a) Freehold	0%	6,53,54,558.00		-	-	6,53,54,558.00	-	-	-	6,53,54,558.00	6,53,54,558.00
b) Leasehold	0%	-		-	-	-	-	-	-	-	-
2. BUILDINGS											
a) On Freehold Land	10%	25,17,47,711.39	-	-	-	25,17,47,711.39	18,62,16,447.43	65,53,126.00	19,27,69,573.83	5,89,78,137.56	6,55,31,263.96
b) On Leasehold Land	10%	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	10%	1,34,67,423.37	-	-	-	1,68,24,584.37	1,09,95,624.86	4,15,038.00	1,14,10,662.76	54,13,921.61	24,71,798.51
d) Superstructures on Land	10%	-	-	33,57,161.00	-	-	-	-	-	-	-
not belonging to the entity											
3. PLANT & MACHINERY AND EQUIPMENT											
a) P&M	15%	1,39,94,62,991.38	55,40,587.00	27,69,681.00	-	1,40,77,73,259.38	94,47,75,821.34	6,92,41,890.00	1,01,40,17,710.97	39,37,55,548.41	45,46,87,170.04
b) Project Equipment	15%	3,91,00,710.00	17,92,737.00	25,61,786.00	-	4,34,55,233.00	93,22,096.52	49,27,837.00	1,42,49,933.04	2,92,05,299.96	2,97,78,613.48
c) Computer & Peripherals	60%	63,81,91,713.04	6,71,684.00	5,28,570.00	-	63,93,91,967.04	61,70,22,998.87	1,32,62,810.00	63,02,85,808.77	91,06,158.27	2,11,68,714.17
d) Project Computer	60%	11,12,961.00	-	32,550.00	-	11,45,511.00	8,52,439.92	1,66,078.00	10,18,517.57	1,26,993.43	2,60,521.08
e) Software	60%	1,69,05,263.00	4,85,195.00	7,86,858.00	-	1,81,77,316.00	1,39,80,198.70	22,82,213.00	1,62,62,411.68	19,14,904.32	29,25,064.30
f) Project Software	60%	2,03,417.00	-	8,08,875.00	-	10,12,292.00	1,47,884.64	2,75,982.00	4,23,866.56	5,88,425.44	55,532.36
g) Project Books & Periodicals	60%	1,75,308.00	-	-	-	1,75,308.00	52,592.40	73,629.00	1,26,221.76	49,086.24	1,22,715.60
4. VEHICLES	15%	50,25,216.42	-	-	-	50,25,216.42	46,47,213.33	56,700.00	47,03,913.79	3,21,302.63	3,78,003.09
5. FURNITURE & FIXTURES	10%	5,00,20,451.43	38,63,256.00	1,22,823.00	-	5,40,06,530.43	3,47,39,578.44	19,20,554.00	3,66,60,132.49	1,73,46,397.94	1,52,80,872.99
6. ELECTRICAL INSTALTIONS	10%	4,76,73,789.66	-	-	-	4,76,73,789.66	3,91,92,359.58	8,48,143.00	4,00,40,502.59	76,33,287.07	84,81,430.08
7. LIBRARY BOOKS	60%	1,49,07,768.60	20,934.00	573.00	-	1,49,29,275.60	1,47,09,550.21	1,31,663.00	1,48,41,213.54	88,062.06	1,98,218.39
8. TUBWELLS & WATER SUPPLY	15%	-	-	-	-	-	-	-	-	-	-
9. OTHER FIXED ASSETS											
a) DG Set	15%	3,12,95,771.59	-	-	-	3,12,95,771.59	2,64,05,916.81	7,33,478.00	2,71,39,395.03	41,56,376.56	48,89,854.78
b) A/c plant and air cooling system	15%	6,40,54,642.22	-	-	-	6,40,54,642.22	5,18,50,057.43	18,30,688.00	5,36,80,745.15	1,03,73,897.07	1,22,04,584.79
c) Lifts	15%	37,62,195.00	-	-	-	37,62,195.00	32,67,432.81	74,214.00	33,41,647.14	4,20,547.86	4,94,762.19
d) Animal Cages	15%	3,15,86,331.70	-	-	-	3,15,86,331.70	1,02,43,746.70	32,01,388.00	1,34,45,134.45	1,81,41,197.25	2,13,42,585.00
TOTAL OF THE CURRENT YEAR		2,67,40,48,222.80	1,23,74,393.00	1,09,68,877.00	-	2,69,73,91,492.80	1,96,84,21,959.99	10,59,95,431.00	2,07,44,17,391.11	62,29,74,101.69	70,56,26,262.82
PREVIOUS YEAR											
B. CAPITAL WORK-IN-PROGRESS											
a) Capital work-in-progress including advances, construction materials and building under construction (net of recovery)		31,14,73,397.00	-	22,77,000.00	-	31,37,50,397.00	-	-	-	31,37,50,397.00	31,14,73,397.00
b) Project Building work-in-progreess		-	-	3,88,02,000.00	-	3,88,02,000.00	-	-	-	3,88,02,000.00	-
TOTAL (A + B)		2,98,55,21,619.80	1,23,74,393.00	5,20,47,877.00	-	3,01,11,41,889.80	1,96,84,21,959.99	10,59,95,431.00	2,07,44,17,391.11	97,55,26,498.69	1,01,70,99,659.82

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015		
SCHEDULE-9 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS		
	Amount in (₹.)	
	Current Year	Previous Year
1. In Government Securities	0.00	0.00
2. Other approved Securities	0.00	0.00
3. Shares	0.00	0.00
4. Debentures and Bonds	0.00	0.00
5. Subsidiaries and Joint Ventures	0.00	0.00
6. Others	0.00	
(i) Special Deposit Account-RBI	17403333.00	17403333.00
(ii) Fixed Deposit with Sch. Bank	0.00	0.00
TOTAL	17403333.00	17403333.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015		
SCHEDULE-10 : INVESTMENTS - OTHERS		
	Amount in (₹.)	
	Current Year	Previous Year
1. In Government Securities	0.00	0.00
2. Other approved Securities	0.00	0.00
3. Shares	0.00	0.00
4. Debentures and Bonds	0.00	0.00
5. Subsidiaries and Joint Ventures	0.00	0.00
6. Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2015

SCHEDULE-11 : CURRENT ASSETS, LOANS, ADVANCES, ETC.

		Amount in (₹.)	
		Current Year	Previous Year
A. CURRENT ASSETS			
1. Inventories			
a) Stores and Spares	0.00		0.00
b) Loose Tools	0.00		0.00
c) Stock-in-trade			
Finished Goods	0.00		0.00
Work-in-Progress	0.00		0.00
Raw Materials	0.00	0.00	0.00
2. Sundry Debtors			
a) Debts outstanding for a period exceeding six months	0.00		180000.00
b) Others	0.00	0.00	0.00
3. Cash Balances in hand (including cheques/drafts and imprest)		20000.00	20000.00
4. Bank Balances			
a) With Schduled Banks			
On Current Accounts	210997.10		1091729.50
On Deposit Accounts (includes Margin Money-Core)	0.00		22039439.00
On Savings Accounts	127009930.27		68413106.74
FD from Earnmarked and Endowment fund	366000000.00		322100000.00
Special Deposit Account	0.00		0.00
Margin Money Project	0.00	493220927.37	0.00
b) With Non-Schduled Banks			
On Current Accounts	0.00		0.00
On Deposit Accounts	0.00		0.00
On Saving Accounts	0.00	0.00	0.00
5. Post Office-Savings Accounts	0.00		0.00
Total (A)		493240927.37	413844275.24
B. LOANS, ADVANCES AND OTHER ASSETS			
1. Loans			
a) Staff	256186.00		2869547.00
b) Other Entities engaged in activities/ objectives similar to that of the Entity	0.00		0.00
c) Others	0.00		0.00
Loans & Advances to Staff for HBA/Conveyance	0.00		0.00
Security Deposit - Projects	0.00	256186.00	0.00
2. Advances and other amounts receivable in cash or in kind of for value to be received			
a) On Capital Account	0.00		0.00
b) Advance to supplier	1499706.00		613901.00
c) Grants Recievable	28144678.00		
c) Security & other Deposits	2503234.88	32147618.88	2458235.00
3. Income Accrued			
a) On Investments from Earmarked/ Endowment Funds	0.00		0.00
b) On invetments - Others	0.00		0.00
c) On Loans and Advances	0.00		0.00
d) Others	0.00	0.00	0.00
4. Claims Receivable		2811021.50	2811021.50
Total (B)		35214826.38	8752704.50
TOTAL (A + B)		528455753.75	422596979.74

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-12 : Other Administrative Expenses		
	Amount in (₹.)	
	Current Year	Previous Year
1. Indirect Expenses		
Animal Diet	0.00	1,320.00
Consumables	30,84,172.00	36,31,219.31
Non Consumables	18,249.00	49,340.00
Purchase of Animal	2,73,279.00	78,157.08
Advertisement and Publicity Expenses	6,375.00	1,045.60
Affiliation Fees	3,00,000.00	3,00,000.00
Foreign Exchange Gain/loss	29,025.03	2,27,302.95
Foundation Day Expenses	69,061.00	(14,250.00)
PHD Admission Fee	60,825.00	-
Printing and Stationary	1,64,406.00	1,51,980.00
Reprints	67,263.00	78,105.45
Subscription to Journals	3,13,046.00	3,61,005.80
Training Expenses	41,326.00	4,000.00
Water Charges	15,604.00	(1,606.00)
Guest House Expenses	120.00	7,419.00
Miscellaneous Expenses	1,08,298.00	42,213.00
Bank Charges	1,77,904.90	1,25,877.00
Commission & Swift Charges	0.00	98,027.33
MPI	0.00	14,671.00
T.V.P.T	0.00	1,98,088.00
Electricity Expenses.	9,14,85,930.00	1,20,05,630.00
Membership and Registration Fees	1,61,401.00	1,43,217.00
Meeting Exp	9,00,823.00	5,96,166.00
PostageCharges	1,14,929.00	1,01,410.25
Internet Charges	3,798.00	6,742.00
Telephone Expenses	13,599.00	5,26,598.00
Repairs and Maintenance	18,13,051.00	45,03,251.16
Repair of Furniture	0.00	27,998.00
Travelling and Conveyance	25,92,193.00	12,39,003.00
Vehicle Running & Maintenance	6,790.00	7000
Royalty & Consultation Exp.	0.00	3,31,500.00
TOTAL	10,18,21,467.93	2,48,42,430.93

NATIONAL INSTITUTE OF IMMUNOLOGY

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015

SCHEDULE-13 : INCOME FROM SALES/ SERVICES

		Amount in (₹.)	
		Current Year	Previous Year
1.	Income from Sales		
	a) Sale of Finished Goods	0.00	0.00
	b) Sale of Raw Material	0.00	0.00
	c) Sale of Scrap	0.00	0.00
2.	Income from Services		
	a) Labour and Processing Charges	0.00	0.00
	b) Professional/Consultancy Services	0.00	0.00
	c) Agency Commission and Brokerage	0.00	0.00
	d) Maintenance Services (Equipment/ Property)	0.00	0.00
	e) Others	0.00	0.00
TOTAL		0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-14 : GRANTS/SUBSIDIES		
Irrevocable Grants & Subsidies Received	Amount in (₹.)	
	Current Year	Previous Year
1. Central Government		
Non-Plan	0.00	0.00
Plan	494323000.00	441500000.00
2. State Government(s)	0.00	0.00
3. Government Agencies	0.00	0.00
4. Institutions/Welfare Bodies	0.00	0.00
5. International Organisations	0.00	0.00
6. Others	0.00	0.00
TOTAL	494323000.00	441500000.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-14 : GRANTS/SUBSIDIES		
	Amount in (₹.)	
	Current Year	Previous Year
1. Entrance Fees	0.00	0.00
2. Annual Fees/ Subscription to Journals	0.00	0.00
3. Seminar/Program Fees	0.00	0.00
4. Consultancy Fees(Legal)	0.00	0.00
5. Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015				
SCHEDULE-14 : GRANTS/SUBSIDIES				
(Income on investments from Earmarked/ Endowment Funds transferred to Funds)	Amount in (₹.)			
	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Government Securities	0.00	0.00	0.00	0.00
b) Other Bonds/ Debentures	0.00	0.00	0.00	0.00
2. Dividends				
a) On Shares	0.00	0.00	0.00	0.00
b) On Mutual Fund Securities	0.00	0.00	0.00	0.00
3. Rents	0.00	0.00	0.00	0.00
4. Others	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	0.00	0.00	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-17 : INCOME FROM ROYALTY, PUBLICATION, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Income from Royalty/Transfer of Technology	0.00	0.00
2. Income from Publications	0.00	0.00
3. Income from Consultancy	811308.00	240000.00
TOTAL	811308.00	240000.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-18 : INTEREST EARNED		
	Amount in (₹.)	
	Current Year	Previous Year
1. On term Deposits		
a) With Scheduled Banks	361506.00	3634923.00
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	0.00
2. On Savings Accounts		
a) With Scheduled Banks	4688338.00	8126341.00
b) With Non-Scheduled Banks	0.00	0.00
c) Post Office Savings Accounts	0.00	0.00
d) Others	0.00	0.00
3. On Loans		
a) Employees/Staff	298990.00	661628.00
b) Others	0.00	0.00
4. Interest on Debtors and other Receivables	0.00	0.00
TOTAL	5348834.00	12422892.00

Note: Tax deducted at source to be indicated

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-19 : OTHER INCOME		
	Amount in (₹.)	
	Current Year	Previous Year
1. Profit on Sale/Disposal of Assets	0.00	0.00
a) Owned Assets	0.00	0.00
b) Assets acquired out of grant, or received free of cost	0.00	0.00
c) Sale of Scraps	0.00	0.00
2. Export Incentives realized	0.00	0.00
3. Fees for Miscellaneous Services	0.00	0.00
4. Miscellaneous Income	7110181.50	12681461.00
TOTAL	7110181.50	12681461.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-20 : INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK-IN-PROGRESS		
	Amount in (₹.)	
	Current Year	Previous Year
1. Closing Balance		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (a)	0.00	0.00
2. Less: Opening Stock		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (b)	0.00	0.00
NET INCREASE/(DECREASE) (a-b)	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-21 : ESTABLISHMENT EXPENSES		
	Amount in (₹.)	
	Current Year	Previous Year
1. Salaries and Wages and allowances	216332553.00	194774617.00
2. Bonus	593002.00	591469.00
3. Contribution to Provident Fund	2912494.00	2476477.00
4. Contribution to Gratuity Fund	358181.00	3448658.00
5. Staff Welfare Expenses	73757.00	72252.00
6. Expenses on Employees' Retirement and Terminal Benefits	6544352.00	0.00
7. Medical Expenses	10306100.00	11414035.00
8. Liveries & Uniforms	39707.00	150547.00
TOTAL	237160146.00	212928055.00

<p style="text-align: center;">NATIONAL INSTITUTE OF IMMUNOLOGY</p> <p style="text-align: center;">SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015</p>		
SCHEDULE-22 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1 Purchases	56799850.22	74208778.51
2 Cartage and Carriage inwards	1632732.00	1397887.00
3 Electricity and Power	91632123.00	84821112.00
4 Water Charges	9249922.00	10033256.00
5 Repairs & Maintenance	50554443.00	55572068.00
6 Rent, Rates and Taxes	4326438.00	4326438.00
7 Vehicle Running and Maintenance	845870.00	770816.00
8 Postage, Telephone and Communication Charges	4784868.00	5202390.00
9 PHD Admission Fee	407273.00	0.00
10 Printing and Stationary	2835810.00	3818699.00
11 Travelling and Conveyance Expenses	5962832.00	6979682.00
12 Expenses on Seminars/Workshops(Regn/Mem Fee)	1081918.00	183217.00
13 Subscription to Journals	4191492.00	6660663.00
14 Expenses on Fees (JNU Affiliation)	300000.00	300000.00
15 Auditor's Remuneration	31461.00	50562.00
16 Hospitality/Local Meeting Expenses	4776295.00	3795908.00
17 Legal & Professional Charges	94020.00	122000.00
18 Bank Charges	177904.90	125877.00
19 Advertisement and Publicity	1905974.00	1934084.00
20 Miscellaneous Expenses	283319.00	501755.00
21 Horticulture	2042400.00	1852011.00
22 Foreign Exchange Gain/loss	981.03	-2127108.53
23 Patent Fee	11660639.00	5302207.00
24 Foundation Day Expenses	497654.00	768260.00
25 Staff Training	41326.00	232124.00
26 Ph.D Examination Expenses	65180.00	76674.00
27 Reprints	2321779.00	2891787.00
28 Refund of Unspent Balance(SP)	3449033.00	0.00
29 Scavenging Expenses	4088922.00	4765076.00
30 Security Services	4650876.00	5424873.00
31 Washing Charges	254544.00	191291.00
32 Guest House Expenses	82147.00	64853.00
33 Commission & Swift Charges	0.00	98027.33
34 Prior Period Item	-1404480.00	
TOTAL	269625546.15	280345267.31

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-23 : EXPENSES ON GRANTS, SUBSIDIES, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Grants given to Institutions/Organisations	0.00	0.00
2. Subsidies given to Institutions/ Organisations	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2015		
SCHEDULE-24 : INTEREST		
	Amount in (₹.)	
	Current Year	Previous Year
1. On Fixed Loans	0.00	0.00
2. On Other Loans (including Bank Charges)	0.00	0.00
3. Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ended 31st March, 2015

SCHEDULE 25 SIGNIFICANT ACCOUNTING POLICIES:-

1. Accounting Convention:

The annual accounts have been prepared on accrual system of accounting except in case of Government Grant (see point 6 below) & in case of interest on bank deposits, which are accounted for on actual receipt basis.

2. Treatment of Grants:

- 2.1 Recurring Grants have been recognized in the Income & Expenditure Account and Non-Recurring Grants have been shown as addition to grants in aid in the year of receipts under corpus fund.
- 2.2 Grants relatable to depreciable fixed assets are treated as deferred income and recognized in the Income & Expenditure Account on a systematic and rational basis over the useful life of such assets i.e. such grants are allocated to income over the periods and in the proportions in which depreciation is charged. During the year income recognized in respect of such Grants amount to ₹.10.59 Crores, (including 0.54 Crores related to Non-recurring grant received under various projects).

3. Investments:

Investments are carried at cost.

4. Fixed Assets:

- 4.1 The depreciation has been provided as per the rates prescribed under the Income Tax Act, 1961 following Written Down Value method and Rule made thereunder.
- 4.2 Fixed assets have been created with grants received from the various funding agencies. The condition of these grants, inter alia, stipulates that assets will be the property of Funding Agencies, which will be free to sell or otherwise disposed-off. The funding agencies have the discretion to gift these assets to the Institute, if it considers appropriate, but no such gifts have been made so far. None of those assets had so far been sought back by any of the funding agencies.

5. Consumable Stores:

All purchases such as chemicals, glassware, consumables and stationery have been charged to consumption at the time of purchase without working out closing stock at the end of the year.

6. Government Grants/ Subsidies:

- 6.1 Government Grants of the nature of non-depreciable assets are treated as Capital Reserves and depreciable assets are treated as Corpus Fund.
- 6.2 Government Grants are accounted on the basis of receipt of cheques/ transfer.

7. Foreign Currency Transaction:

Transactions denominated in foreign currencies are accounted at the exchange rate prevailing at the date of bank transactions. Assets and Consumables acquired against foreign currency are recorded at the amount actually paid on their import.

8. Retirement Benefits:

- 8.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.
- 8.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end.

9. Project Grants:

- 9.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.
- 9.2 The Institute has a policy of allocating overheads and transfer of expenditure of NII to different projects at the year-end on reasonable estimate basis after taking into account the amount of maximum permissible limits for overheads and expenditure sanctioned by the funding agency for each project.

9.3 The Institute is carrying forward debit balances in project accounts amounting to ₹.2,81,44,678/- being excess expenditure over released grant. The Institute has moved application to the funding agencies for release of additional grants for regularization of expenditure so incurred.

10. Previous year figures have been regrouped/ rearranged wherever considered necessary.

Signatures for National Institute of Immunology, New Delhi-110067

Dr. Chandrima Shaha)
Director

(Pradeep Chawla)
Finance & Accounts Officer

For N. C. Mittal & Co.
Chartered Accountant
(CA. Kapil Mittal)
Partner
M. No.503378

PLACE: New Delhi
DATE: 06/07/2015

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ended 31st March, 2015

SCHEDULE 26 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:-

1. Staff advances of ₹2,55,186/- are subject to confirmation/adjustment.
2. Gratuity amounting to ₹9,27,75,329/- payable to staff of NII has been ascertained by the Institute up to the year ended 31.03.2015.
3. Advances to suppliers for Consumable and Equipment for ₹1,51,260/- are subject to confirmation/adjustment. Out of this, an amount of ₹40,934/- relates to prior period which is pending for recovery/adjustment.
4. The National Institute of Immunology (herein after called as 'Institute') had paid in Financial Year 2008-09 ₹32 Crores to Municipal Corporation, Faridabad (MCF) towards the cost of 160 acres of continuous piece of land situated at common boundary of village Bhankri & village Badkhal, Distt. Faridabad, Haryana. The possession of land had been handed over to the Institute but the conveyance deed had still to be executed due to stay against the same from Hon'ble High Court of Punjab & Haryana. Out of 160 acres, only 25% belongs to Institute. The matter is also under representation with the Department of Biotechnology, Government of India.
5. The CPF Trust of the employees of the Institute does not prepare separate financial statements and is being managed by board of Trustees being Ex-Officio Members / Nominated from the Institute. Accordingly its balances are shown in the financial statement of the Institute. The investment of Trust includes Special Deposit made under RBI (SDS-1972) scheme amounting to ₹1,74,03,333/-. During the F.Y. 2013-14, the same was netted with corresponding amount under the head 'Earmarked/ Endowment Fund' on liability side and position shown accordingly. However, in the interest of better disclosure, during current financial year, same was disclosed both under assets and liabilities side of the balance sheet i.e. 'Investment Form Earmarked/ Endowment Fund' and under the 'Earmarked/ Endowment Fund' respectively. Accordingly, both the heads for previous F.Y. i.e. 2013-14 in current balance sheet stands increased by an equivalent amount.
6. The Receipt & Payment A/c for the current financial year had been prepared using direct method presenting all receipts and payments during the year under major heads, in the interest of better disclosure. The figures for F.Y. 2013-14 have accordingly been stated in the same format.
7. During the year, prior period expenditure aggregating to ₹14,04,480/- was debited to prior period items account. The same represents expenditure incurred in 2013-14 but omitted to be booked to the respected head in that year.
8. During the year ended 31.03.2013, a loss of ₹66.63 lakh, on account of fire in Structural Biology Unit was assessed on the basis of their latest replacement/repairs cost of equipments, whereas the actual book value of the completely damaged equipments have been reported as ₹28.84 lakhs and ₹6.20 lakhs as actual repair cost of partially damaged equipments, totaling to ₹35.04 lakhs. The adjustment for loss is awaited approval of Ministry of Finance through DBT.
9. The Institute has a policy of debiting the Festival Advance to Salary, wages & other allowance Head at the time of granting the advance and crediting it to Salary, Wages & other allowance Head at the time of recovery made from the Salary of the Staff.
10. The previous year have been regrouped/ rearranged, wherever necessary.

Signatures for National Institute of Immunology, New Delhi-110067

For N. C. Mittal & Co.
Chartered Accountant

(Dr. Chandrima Shaha)
Director
PLACE: New Delhi
DATE: 06/07/2015

(Pradeep Chawla)
Finance & Accounts Officer

(CA. Kapil Mittal)
Partner
M. No.503378

