

**BUDGET, FINANCE, AUDITOR'S REPORT  
AND AUDITED ACCOUNTS**





## BUDGET & FINANCE FOR FY 2019-20

### SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the Institute, and other resources in the form of research grants provided by various National and International agencies. The components of the core grants are under Recurring head for meeting the expenditure on salaries and operating expenses and under Non-Recurring head for meeting expenses on account of equipments, infrastructure, building costs connected with Institute activities.

### RECEIPTS

The total receipts during the year including opening balances were Rs. 13901.63 lakhs as given in **Diagram-1 & 2** and details of receipt as per below **Table - 1**:

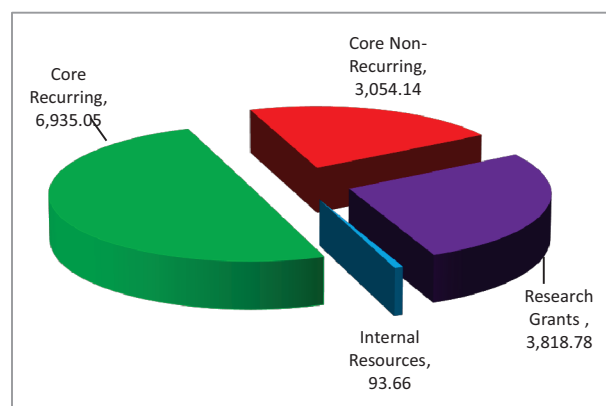


Diagram-1

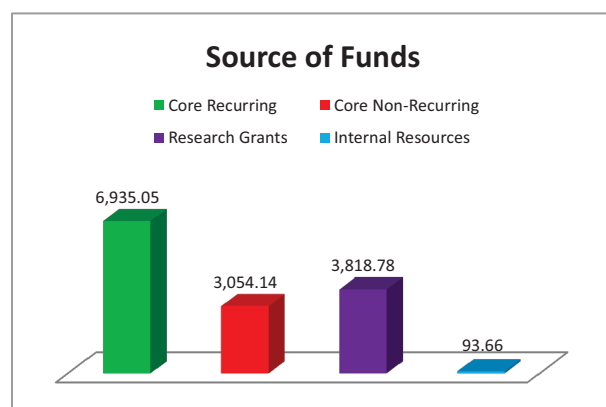


Diagram-2

Table - 1

A: Core Funds provided by Government of India, Department of Biotechnology

(₹ In Lakhs)

	Opening Balance	Receipts During The Year FY 2019-20	Total Fund	% of Fund
I - Recurring	745.05	6,190.00	6,935.05	49.89%
II - Non - Recurring	1,000.14	2,054.00	3,054.14	21.97%
<b>Total</b>			<b>9,989.19</b>	<b>71.86%</b>

B: Research Projects sponsored by the National and International agencies

National and International Agencies	1,056.06	2,762.72	3,818.78	27.47%
<b>Total</b>			<b>3,818.78</b>	<b>27.47%</b>

C: Internal resources generated

Core	Nil	93.66	93.66	0.67%
Others	Nil	Nil	Nil	Nil
<b>Total</b>			<b>93.66</b>	<b>0.67%</b>
<b>Grand Total (A+B+C)</b>			<b>13,901.63</b>	<b>100.00%</b>

### APPLICATION OF FUNDS

The total expenditure of research activities, infrastructure development during the year as given in **Diagram - 3 & 4** and details of expenditure as per **Table - 2**.

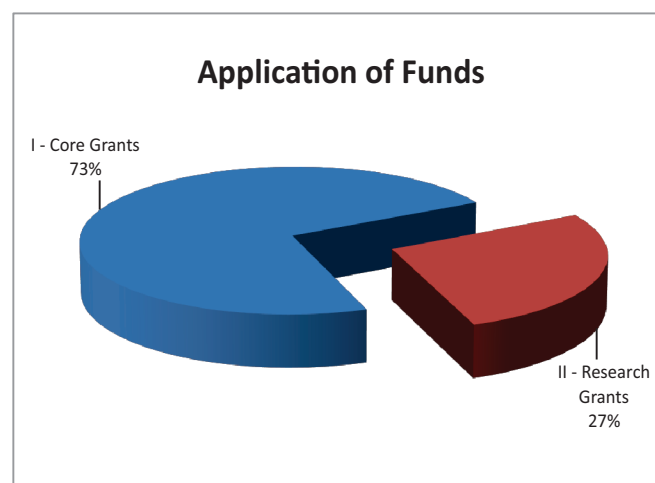


Diagram-3

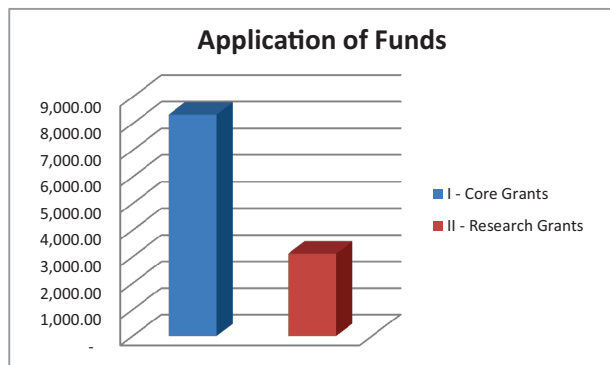


Diagram-4

Table - 2 (₹ In Lakhs)

Application of Funds		
Share of funds in overall expenditure	Expenditure Amount	% of Fund
I - Core Grants	8,331.38	72.84%
II - Research Grants	3,106.39	27.16%
<b>Total</b>	<b>11,437.77</b>	<b>100.00%</b>

### OVERALL EXPENDITURE AT A GLANCE

Overall details of expenditure for the financial year as given in **Table – 3** and **Diagram – 5 & 6**

Table - 3 (₹ In Lakhs)

Expenditure Head	Amount	% Age
<b>I - Recurring</b>		
Salaries and wages	3,796.35	33.19%
Operating costs viz, chemical, Consumable, animal diet, electricity, Water, stationary, transport etc.	5,580.00	48.79%
<b>Total</b>	<b>9,376.35</b>	<b>81.98%</b>
<b>II - Non - Recurring</b>		
Infrastructure facilities/flats/land	Nil	Nil
Equipment/Furniture/Vehicle (including margin money)	2061.42	18.02%
<b>TOTAL</b>	<b>2061.42</b>	<b>18.02%</b>
<b>Grand Total</b>	<b>11,437.77</b>	<b>100.00%</b>

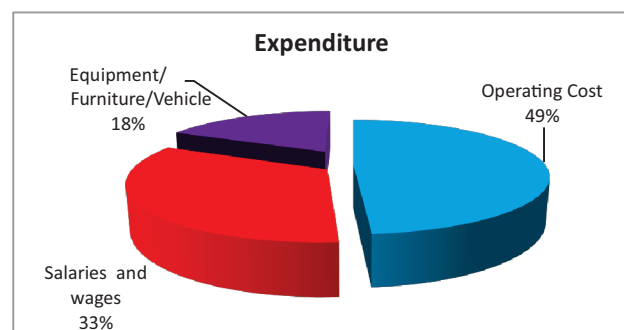


Diagram-5

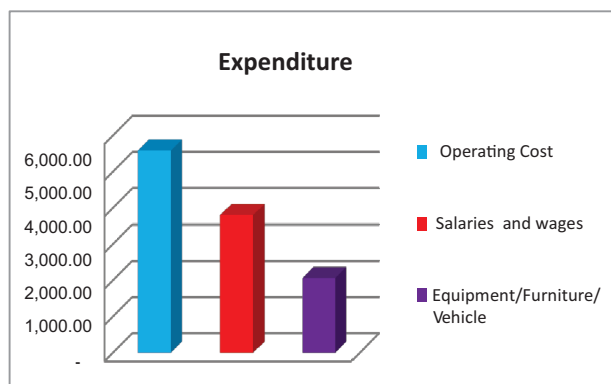


Diagram-6

### BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2019-20 as under:

Plan (Recurring & Non Recurring) Rs. 7,790 Lakhs

**Total** **Rs. 7,790 Lakhs**

The Revised Estimates for the financial year 2019-20 were approved by the Governing Body Rs 12000.90 lakhs against which DBT has released Rs 8,244.00 lakhs.

The Institute has prepared its account on accrual basis, the closing balance of Rs. 1751.47 lakhs shown above has been carried forward to the next financial year 2020-21.

The budgetary requirements projected to the Government are the need after taking into account the funds which are made available against various national and International grants. Also these provide for the capital equipment needed for specific research against the grants.

## INDEPENDENT AUDITOR'S REPORT

### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of **M/S NATIONAL INSTITUTE OF IMMUNOLOGY** ("the Institute"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Income & Expenditure A/c for the year then ended, and a summary of the significant accounting policies and other explanatory information, which we have signed under reference to this report.

#### *Management's Responsibility for the Financial Statements*

2. The Institute's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and in accordance with the Standards on Auditing specified. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,



the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Institute as at March 31, 2020;
- b) In the case of the Statement of Income & Expenditure A/c of the Institute for the year ended on that date.

7. *Report on Other Legal and Regulatory Requirements*

- 1) As required, we report that:

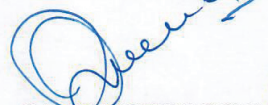
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books;
- c) The Balance Sheet and Statement of Income & Expenditure A/c dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statement of Income & Expenditure A/c, Receipt & Payment A/c comply with the Accounting Standards;
- e) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report:
  - i) The Institute does not have any pending litigations which would impact its financial position, except four cases which are pending.



ii) The Institute did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii) Approx 45 Projects were found nonworking since last 5 years or more than that with a debit balance of Rs. 1,81,44,347.30 which had not been received also a debit balance of Rs. 35,89,686.00 was found against 13 projects which came to end two financial years ago.


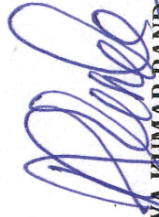

FOR MAHESHWARI P A AND ASSOCIATES  
(Chartered Accountants)

  
CA ABHISHEK GOEL  
PARTNER  
M. NO. 412467



Date: 11<sup>th</sup> September, 2020  
Place: New Delhi  
UDIN : 20412467AAAAEK4505



<b>NATIONAL INSTITUTE OF IMMUNOLOGY</b> <b>Aruna Asaf Ali Marg, New Delhi</b> <b>BALANCE SHEET AS AT 31st MARCH 2020</b>			
	Schedule	Current Year	Previous Year
		Amount in (₹)	
<b>CORPUS / CAPITAL FUND AND LIABILITIES</b>			
Corpus/Capital Fund	1	97,25,27,765	83,34,05,846
Reserves and Surplus	2	7,81,24,032	11,75,64,164
Earmarked/Endowment Funds	3	72,86,54,370	70,23,99,075
Current Liabilities and Provisions	4	9,42,61,876	6,99,07,310
<b>Total (Liabilities)</b>		<b>1,87,35,68,043</b>	<b>1,72,32,76,395</b>
<b>ASSETS</b>			
Fixed Assets	5	84,77,69,731	74,87,15,784
Investments - From Earmarked/Endowment Funds	6	1,74,03,333	1,74,03,333
Current Assets, Loans, Advances, etc.	7	1,00,83,94,979	95,71,57,278
Miscellaneous Expenditure (to the extent not written off or adjusted		-	-
<b>Total (Assets)</b>	17	<b>1,87,35,68,043</b>	<b>1,72,32,76,395</b>
Significant Accounting Policies & notes on accounts			
As per our separate report of even date attached			
<b>For MAHESHWARI P A &amp; ASSOCIATES</b> <b>Chartered Accountants</b> <b>(FRN-012023C)</b>  <b>(ABHISHEK GOEL)</b> <b>PARTNER</b>			
<b>Singnature for NATIONAL INSTITUTE OF IMMUNOLOGY</b>  <b>(Dr. AMULVA-KUMAR PANDA)</b> <b>DIRECTOR</b>			
 <b>(P S RAWAT)</b> <b>F &amp; A O</b>			
<b>M.No. 412467</b> <b>Dated: 11th September, 2020</b>			

<b>NATIONAL INSTITUTE OF IMMUNOLOGY</b> Aruna Asaf Ali Marg, New Delhi <b>INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020</b>			
	Schedule	Current Year	Previous Year
<b>INCOME</b>		<b>Amount in (₹)</b>	
Grants/ Subsidies	8	61,90,00,000	59,00,00,000
Fees/Subscriptions	9	20,99,504	22,50,000
Income from Investments	10	-	30
Income from Royalty, Publications	11	2,03,000	-
Interest Earned	12	-	-
Other Income	13	70,63,260	1,10,95,333
Deferred Revenue- Depreciation	5	10,70,88,096	9,87,63,670
<b>Total Income (A)</b>		<b>73,54,53,860</b>	<b>70,21,09,033</b>
<b>EXPENDITURE</b>			
Establishment Expenses	14	31,71,14,699	30,60,46,106
Other Administrative/Lab Expenses etc.	15	35,06,91,197	31,31,08,398
Expenditure on Grants, Subsidies etc.	16	-	-
Depreciation (Net Total at the year-end - Corresponding to schedule 8)	5	10,70,88,096	9,87,63,670
<b>Total Expenditure (B)</b>		<b>77,48,93,992</b>	<b>71,79,18,174</b>
<b>Balance being excess of Income over Expenditure Before Prior Period Item (A-B)</b>			
<b>Balance being excess of Expenditure over Income Before Prior Period Item (B-A)</b>		<b>3,94,40,132</b>	<b>1,58,09,141</b>
<b>Prior Period Item</b>			
<b>Balance being excess of Expenditure over Income After Prior Period Item</b>			
<b>Balance being excess of Income Expenditure over After Prior Period Item</b>		<b>3,94,40,132</b>	<b>1,58,09,141</b>
Transfer to Special Reserves (Specify Each)		-	-
Transfer to / from General Reserve		-	-
<b>Balance being Surplus/(Deficit) carried to Corpus/Capital Fund</b>			
Significant Accounting Policies & notes on accounts	17		

As per our separate report  
of even date attached

For **MAHESHWARI P.A. & ASSOCIATES**  
Chartered Accountants  
(FNN-04/20232)  
(ABHISHEK GOEL)  
PARTNER

M.No. 412467

Dated: 11th September, 2020

Signature for **NATIONAL INSTITUTE OF IMMUNOLOGY**  
(Dr. AMULYA KUMAR PANDA)  
DIRECTOR  
(P S RAWAT)  
F & AO



NATIONAL INSTITUTE OF IMMUNOLOGY Aruna Asaf Ali Marg, New Delhi				
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2020				
RECEIPTS		PAYMENTS		
Current Year	Previous Year	Current Year	Previous Year	Amount in (₹)
<b>Opening Balances</b>				
Cash in Hand	20,000	Expenditure of Fixed Assets & Capital Work-in-Progress	16,53,32,028	7,18,63,548
Bank Balances	4,10,324	Purchase of Fixed Assets	-	-
In current account	26,57,29,206	Grants Refund From Government of India	-	-
Saving accounts	-	Recurring	-	-
Imprest Account	-	Non Recurring	-	-
<b>Grants Received</b>				
From Government of India	61,90,00,000	Direct (Establishment) Expenses	27,59,69,119	24,87,41,191
Recurring	20,54,00,000	Salaries and Wages and allowances	-	-
Non Recurring	27,62,71,548	Bonus	1,42,53,596	2,54,43,119
Grants/Donations (Project)	-	Contribution to CPF	59,59,103	51,75,296
Interest Received	1,84,82,044	Contribution to Gratuity Fund	51,99,135	76,51,446
On Bank S/A/c	4,85,402	Staff Welfare Expenses	3,01,084	1,51,225
Loans, Advances etc.	1,54,591	Exp on Employees' Retirement & Terminal Benefits	30,40,765	71,13,228
Decrease in Current Assets	-	Medical Expenses	1,08,24,993	93,12,701
Advance to supplier	-	Liveries & Uniforms	1,65,200	3,17,147
Advance to Staff	-	Leave Encashment	14,02,304	21,40,753
Grants Receivable	8,17,958	Indirect Expenses	-	-
Security & other Deposits	1,819	Other Administrative & Lab Expenses	35,06,91,197	31,31,08,398
TDS Receivable	-	Interest refunded to DBT	1,91,22,037	1,93,68,991
Prepaid Expenses	-	Increase in Current Assets	-	-
Income Accrued	-	Advance to supplier	1,10,07,167	1,53,303
Increase in Current Liabilities	87,67,160	Advance to Staff	4,99,630	1,64,151
Sundry Creditors	-	Grants Receivable	-	-
Statutory Liabilities	-	Security & other Deposits	-	-
Other Deposit	-	Claims Receivable	-	-
Payable to Staff	-	TDS Receivable	9,522	70,653
Payable to Other Agency	12,19,410	Prepaid Expenses	11,74,214	1,81,330
Security Deposit-EMD	42,94,271	Decrease in Current Liabilities	-	-
Expenses Payable	1,10,27,036	Sundry Creditors	-	-
With Held Amount	1,52,333	Statutory Liabilities	10,04,412	-
Other Income	-	Other Deposit	-	1,11,39,452
PHD Admission Fees	-	Payable to Other Agency	-	-
Income from Consultancy	20,99,504	Security Deposit-EMD	-	1,01,47,632
Sale of Scrap	2,03,000	Expenses Payable	-	60,842
Fees for Miscellaneous Services	7,44,689	State Cheque	1,232	52,570
Demurrage Charges	12,500	With Held Amount	1,00,000	-
Guest House Charges	79,792	Earmarked and Endowment Funds	-	-
Misc. Income	7,54,680	Payments	-	-
Overhead	3,39,397	Capital Expenditure	4,08,10,015	1,51,31,658
Tender Fees	43,70,664	Revenue Expenditure	22,62,87,878	11,55,23,285
Contingency	1,54,000	Refund of Grants	4,35,41,087	67,99,249
Utility Charges	4,72,038	Investment	-	-
Balance Written Back	1,35,500	Investment From Earmarked/Endowment Funds	2,52,25,151	7,25,00,000
Lease Charges	-	Fixed Deposit including Margin Money	99,68,232	22,01,71,817
Earmarked and Endowment Funds	-	Closing Balances	-	-
Payments	-	Cash in Hand	3,48,76,456	20,000
Income from Investments of Funds	4,26,00,723	Bank Balance	5,94,955	-
Other Income/Advances	1,10,000	Current Accounts	-	-
Advances for Expenses	39,22,912	Saving Accounts	13,99,51,053	13,48,20,491
Employees Fund	1,79,12,004	TOTAL	1,35,09,02,554	1,30,02,29,119
TOTAL	1,35,09,02,554	TOTAL	1,30,02,29,119	1,30,02,29,119

As per our separate report of even date attached

For MAHESHWARI P. A. & ASSOCIATES  
Chartered Accountants  
(FRN-078-235C)(MAHESHWARI P. A.)  
PARTNERM.No. 412467  
Dated: 11th September, 2020

Signatures for NATIONAL INSTITUTE OF IMMUNOLOGY

Dr. AVUL KUMAR PANDAY  
DIRECTOR  
(F & AO)



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020			
SCHEDULE-1 : CORPUS/CAPITAL FUND			
	Amount in (₹)		
	Current Year	Previous Year	
<b>Corpus Fund</b>			
Balance as at the beginning of the year			7,58,65,667
Add: Contribution towards Corpus/Capital Fund			
NII Core-Plan(Non-Recurring)	20,54,00,000	14,50,00,000	
Capitalised Portion of Fixed Assets of Projects	4,08,10,015	1,51,31,658	16,01,31,658
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	-	-	
Add: Sale/Adjustment of fixed assets	-	44,400	44,400
Less: Trf to Fixed Assets Fund	20,61,42,043		
Add: Trf From Capital Reserve	-	8,70,39,606	8,70,39,606
	<b>18,90,70,091</b>		<b>14,90,02,119</b>
<b>Fixed Assets Fund</b>			
Balance as at the beginning of the year	62,96,72,541	64,37,30,792	
Add: Transfer from Corpus Fund	-	-	
Add: Assets purchased during the year	16,53,32,028	7,19,07,948	
Less: Assets Transferred	-	44,400	
Less: Deferred Revenue Depreciation	9,17,02,063	8,59,21,799	62,96,72,541
<b>Fixed Assets Fund (Project)</b>			
Balance as at the beginning of the year	5,47,31,186	5,24,41,399	
Add: Assets purchased during the year	4,08,10,015	1,51,31,658	
Less: Assets Transferred	-	-	
Less: Deferred Revenue Depreciation	1,53,86,033	1,28,41,871	5,47,31,186
<b>TOTAL</b>	<b>97,25,27,765</b>		<b>83,34,05,846</b>



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020			
SCHEDULE-2 : RESERVES AND SURPLUS			
	Amount in (₹)		Previous Year
	Current Year		
<b>1 Capital Reserve</b>			
As per last Account	6,55,45,583	6,55,45,583	6,55,45,583
Addition during the Year	-	-	-
Less Deductions during the year	-	-	-
<b>2 General Reserve</b>			
As per last Account	5,20,18,581	6,78,27,722	5,20,18,581
Addition during the Year			
Less : Deductions during the year	3,94,40,132	1,25,78,449	1,58,09,141
<b>Balance as at the year end</b>		<b>7,81,24,032</b>	<b>11,75,64,164</b>



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020			
SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS			
	Amount in (₹)		Previous Year
	Current Year		
a) Opening Balance of the Funds	70,23,99,075	70,23,99,075	60,55,82,597
b) Additions to the Funds			
i. Donations/Grants	27,62,71,548		15,55,01,689
ii. Income from investments made on account of Funds	4,26,00,723		3,48,76,456
iii. Other Income/Additions	1,10,000		5,94,955
iv. Advances for Expenses	-		39,22,912
v. Employees Fund	1,77,67,924	33,67,50,195	3,91,33,882
<b>Total (a+b)</b>		<b>1,03,91,49,270</b>	<b>83,96,12,490</b>
c) Utilization/Expenditure towards objectives of Funds			
I Capital Expenditure			
i. Fixed Assets	4,08,10,015		1,51,31,658
<b>Total</b>		<b>4,08,10,015</b>	<b>1,51,31,658</b>
II Revenue Expenditure			
i. Salaries, Wages and allowances, etc.	6,25,19,569		4,65,95,621
ii. Reduction of Projects Debit Balances	8,17,958		-
iii. Other Expenses	17,39,03,034		5,58,62,508
<b>Total</b>		<b>23,72,40,561</b>	<b>10,24,58,129</b>
III Margin Money		<b>(1,09,52,683)</b>	<b>1,30,65,156</b>
IV Refund of Unutilised Grants		<b>4,35,41,087</b>	<b>67,99,249</b>
V Reduction of Loan and Advances to Employees		<b>(1,44,080)</b>	<b>(2,40,776)</b>
<b>Total (c)</b>		<b>31,04,94,900</b>	<b>13,72,13,416</b>
<b>Net Balance at the year end (a + b - c)</b>		<b>72,86,54,370</b>	<b>70,23,99,075</b>



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020			
SCHEDULE-4 : CURRENT LIABILITIES AND PROVISIONS			
	Amount in (₹)		Previous Year
	Current Year		
<b>A. CURRENT LIABILITIES</b>			
1 Acceptances	2,62,88,469	1,75,21,309	
2 Sundry Creditors	25,34,955	35,39,367	
3 Statutory Liabilities	-	-	
4 Other Deposit	59,88,406	47,68,996	
5 Payable to Staff	2,69,68,738	2,26,74,467	
6 Payable to Other Agency	2,94,47,765	1,84,20,729	
7 Security Deposit-EMD	5,25,475	3,73,142	
8 Expenses Payable	-	1,232	
9 Stale Cheque	25,08,068	26,08,068	
10 Other Liabilities			
With Held Amount			
Loans & Advances to Staff for HBA/Conveyance			
Security Deposit - Others	9,42,61,876		6,99,07,310
<b>Total (a)</b>	<b>9,42,61,876</b>		<b>6,99,07,310</b>
<b>B. PROVISIONS</b>			
1 Gratuity	-	-	
2 Superannuation/Pension	-	-	
3 Accumulated Leave Encashment	-	-	
4 Trade Warranties/Claims	-	-	
5 For Expenses	-	-	
<b>Total (b)</b>			
<b>TOTAL (a+b)</b>	<b>9,42,61,876</b>		<b>6,99,07,310</b>





NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020										
GROSS BLOCK					DEPRECIATION			NET BLOCK		
A. FIXED ASSETS	RATE OF DEPRIC.	Cost /valuation As at beginning of the Year	Addition		Deductions during the Year	Cost /valuation As at end of the Year	As at beginning of the Year	Depreciation for the year	Total upto the Year-end	Previous year
			More than 6 Months	Less than 6 Months						Amount in (₹)
1. LAND										
a) Freehold	0%	6,53,54,558				6,53,54,558	-	-	-	6,53,54,558
b) Leasehold	0%									
2. BUILDINGS										
a) On Freehold Land	10%	56,64,01,432				56,64,01,432	30,95,10,702	2,56,89,073	33,51,99,775	25,68,90,731
b) On Leasehold Land	10%	1,68,24,584				1,68,24,584	1,32,72,510	3,55,207	1,36,27,718	35,52,074
c) Ownership Flats/Premises	10%	3,88,02,000				3,88,02,000	1,33,44,008	25,45,799	1,58,89,807	2,54,57,992
d) Project Building	10%									
3. PLANT & MACHINERY AND EQUIPMENT										
a) P&M	15%	1,47,77,47,811	1,06,09,052	14,10,51,200		1,62,94,08,063	1,21,63,64,143	5,13,77,748	1,26,77,41,891	26,13,83,669
b) Project Equipment	15%	10,44,97,160	63,16,777	3,43,64,499		14,51,78,436	4,43,77,562	1,25,42,794	5,69,20,356	8,82,58,080
c) Computer & Peripherals	40%	64,40,50,324	16,07,996	41,58,426		64,98,16,746	28,37,765	28,37,765	64,34,80,886	63,35,860
d) Project Computer	40%	20,33,262	22,739	1,06,000		21,62,001	14,88,791	2,48,084	17,36,875	5,44,471
e) Software	40%	2,00,77,352	4,48,642	9,44,108		2,14,70,102	1,90,83,428	7,73,848	1,98,37,276	16,32,826
f) Project Software	40%	12,60,892	-	-		12,60,892	11,37,503	49,356	1,186,858	1,23,389
g) Books & Periodicals	40%	6,07,338	28,016	-		6,35,354	5,01,025	53,732	5,54,756	80,598
4. VEHICLES	15%	73,76,944	20,00,888	-		93,77,832	53,22,003	6,08,374	59,30,378	1,06,313
5. FURNITURE & FIXTURES	10%	5,59,02,916	16,52,201	17,71,334		5,93,26,451	4,28,96,691	15,54,409	4,44,51,100	20,54,940
6. ELECTRICAL INSTALLATIONS	15%	4,76,73,790	-	-		4,76,73,790	4,29,43,823	7,09,495	4,36,53,318	1,30,06,225
7. LIBRARY BOOKS	40%	1,49,29,276	-	-		1,49,29,276	1,49,24,203	2,029	1,49,26,232	47,29,966
8. TUBEWELLS & WATER SUPPLY	15%		-	-						5,072
9. OTHER FIXED ASSETS										
a) D/C Set	15%	5,65,02,846	-	-		5,65,02,846	3,39,77,995	33,78,728	3,73,56,723	2,25,24,850
b) A/c plant and air cooling system	15%	6,46,08,919	2,13,624	6,10,756		6,54,33,299	5,87,33,183	9,59,211	5,96,92,393	58,75,737
c) Lifts	15%	37,62,195	-	-		37,62,195	35,42,666	32,929	35,75,596	2,19,529
d) Animal Cages	15%	4,56,07,952	-	2,35,785		4,58,43,737	2,32,62,410	33,69,515	2,66,31,925	2,23,45,542
TOTAL (CURRENT YEAR)		3,23,40,21,551	2,28,99,935	18,32,42,108		3,44,01,63,594	2,48,53,05,768	10,70,88,096	2,59,23,93,864	74,87,15,784
PREVIOUS YEAR		3,14,70,26,345	4,05,46,744	4,64,92,862		3,23,40,21,551	2,38,65,42,098	9,87,63,670	2,48,53,05,768	76,04,84,247
B. CAPITAL WORK-IN-PROGRESS										
a) Capital work-in-progress including advances, construction materials and building under construction (net of recovery)										
TOTAL (CURRENT YEAR)										
PREVIOUS YEAR										
GRAND TOTAL (A + B)		3,23,40,21,551	2,28,99,935	18,32,42,108		3,44,01,63,594	2,48,53,05,768	10,70,88,096	2,59,23,93,864	74,87,15,784
GRAND PREVIOUS YEAR (A + B)		3,14,70,26,345	4,05,46,744	4,64,92,862		3,23,40,21,551	2,38,65,42,098	9,87,63,670	2,48,53,05,768	76,04,84,247



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020		
SCHEDULE-6 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS		
	Amount in (₹)	
	Current Year	Previous Year
1 In Government Securities	-	-
2 Other approved Securities	-	-
3 Shares	-	-
4 Debentures and Bonds	-	-
5 Subsidiaries and Joint Ventures	-	-
6 <u>Others</u>	-	-
(i) Special Deposit Account-RBI	1,74,03,333	1,74,03,333
(ii) Fixed Deposit with Sch. Bank	-	-
<b>TOTAL</b>	<b>1,74,03,333</b>	<b>1,74,03,333</b>



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020 SCHEDULE-7 : CURRENT ASSETS, LOANS, ADVANCES, ETC.			
	Amount in (₹)		
	Current Year	Previous Year	
<b>A CURRENT ASSETS</b>			
1 Cash Balances in hand (including cheques/drafts and imprest)	63,000		20,000
2 Bank Balances			
a) With Scheduled Banks			
On Current Accounts			
On Deposit Accounts (includes Margin Money-Core)	26,95,27,417	27,53,74,034	
On Savings Accounts	13,89,51,053	13,48,20,491	
FD from Earmarked and Endowment fund	54,83,40,000	50,73,00,000	
Special Deposit Account			91,74,94,525
<b>Total (A)</b>	<b>95,68,81,470</b>		<b>91,75,14,525</b>
<b>B LOANS, ADVANCES AND OTHER ASSETS</b>			
1 Loans			
a) Staff	-	-	-
b) Other Entities engaged in activities/ objectives similar to that of the Entity	-	-	-
c) Others	-	-	-
Loans & Advances to Staff for HBA/Conveyance	-	-	-
Security Deposit - Projects	-	-	-
2 Advances and other amounts receivable in cash or in kind for value to be received			
a) On Capital Account	1,15,40,746	5,33,579	
b) Advance to supplier	7,32,630	2,33,000	
c) Advance to Staff	2,17,34,033	2,25,51,991	
d) Grants Receivable	23,83,235	23,83,235	2,57,01,805
e) Security & other Deposits			
3 Income Accrued			
a) On Investments from Earmarked/ Endowment Funds	-	-	-
b) On Investments - Others	-	-	-
c) On Loans and Advances	-	-	-
d) Others	-	-	-
4 Claims Receivable	30,57,476		30,59,295
5 TDS Receivable	35,19,416		35,09,894
<b>Total (B)</b>	<b>4,29,67,536</b>		<b>3,22,70,994</b>
<b>C Prepaid Expenses</b>			
	85,45,973		73,71,759
<b>TOTAL (A + B + C)</b>	<b>1,00,83,94,979</b>		<b>95,71,57,278</b>





NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020		
SCHEDULE-8 : GRANTS/SUBSIDIES		
Irrevocable Grants & Subsidies Received	Amount in (₹)	
	Current Year	Previous Year
1. Central Government Non-Plan Plan	-	-
2. State Government(s)	61,90,00,000	59,00,00,000
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations	-	-
6. Others	-	-
<b>TOTAL</b>	<b>61,90,00,000</b>	<b>59,00,00,000</b>





NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020		
SCHEDULE-9 : FEES/SUBSCRIPTIONS		
	Amount in (₹)	
	Current Year	Previous Year
1. Entrance Fees	20,99,504	22,50,000
2. Annual Fees/ Subscription to Journals	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others	-	-
<b>TOTAL</b>	<b>20,99,504</b>	<b>22,50,000</b>



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi					
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020					
SCHEDULE-10 : INCOME FROM INVESTMENTS					
(Income on investments from Earmarked/ Endowment Funds transferred to Funds)	Amount in (₹)				
	Investment from Earmarked Fund		Investment - Others		
	Current Year	Previous Year	Current Year	Previous Year	
1. Interest					
a) On Government Securities	-	-	-	-	-
b) Other Bonds/ Debentures	-	-	-	-	-
2. Dividends					
a) On Shares	-	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-	-
3. Rents			30		30
4. Others	-	-	-	-	-
<b>TOTAL</b>	-	-	30		30
<b>TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS</b>					
	-	-	-	-	-



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020		
SCHEDULE-11 : INCOME FROM ROYALTY, PUBLICATION, ETC.		
	Amount in (₹)	
	Current Year	Previous Year
1. Income from Royalty/Transfer of Technology	-	-
2. Income from Publications	-	-
3. Income from Consultancy	2,03,000	-
<b>TOTAL</b>	<b>2,03,000</b>	<b>-</b>



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020		
SCHEDULE-12 : INTEREST EARNED		
	Amount in (₹)	
	Current Year	Previous Year
<b>1. On term Deposits</b> a) With Scheduled Banks b) With Non-Scheduled Banks c) With Institutions d) Others		- - - -
<b>2. On Savings Accounts</b> a) With Scheduled Banks b) With Non-Scheduled Banks c) Post Office Savings Accounts d) Others		- - - -
<b>3. On Loans</b> a) Employees/Staff b) Others	-	-
<b>4. Interest on Debtors and other Receivables</b>		-
<b>TOTAL</b>	-	-



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020		
SCHEDULE-13 : OTHER INCOME		
	Amount in (₹)	
	Current Year	Previous Year
1. Profit on Sale/Disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grant, or received free of cost	-	-
c) Sale of Scraps	7,44,689	83,295
2. Export Incentives realized	-	-
3. Fees for Miscellaneous Services	12,500	-
4. Miscellaneous Income	63,06,071	1,10,12,038
<b>TOTAL</b>	<b>70,63,260</b>	<b>1,10,95,333</b>





NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020		
SCHEDULE-14 : ESTABLISHMENT EXPENSES		
	Amount in (₹)	
	Current Year	Previous Year
1 Salaries and Wages and allowances	27,59,69,119	24,87,41,191
2 Bonus	-	-
3 Contribution to CPF	1,42,53,596	2,54,43,119
4 Contribution to NSP	59,59,103	51,75,296
5 Contribution to Gratuity Fund	51,99,135	76,51,446
6 Staff Welfare Expenses	3,01,084	1,51,225
7 Expenses on Employees' Retirement and Terminal Benefits	30,40,765	71,13,228
8 Medical Expenses	1,08,24,393	93,12,701
9 Liveries & Uniforms	1,65,200	3,17,147
10 Leave Encashment	14,02,304	21,40,753
<b>TOTAL</b>	<b>31,71,14,699</b>	<b>30,60,46,106</b>



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi			
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020			
SCHEDULE-15 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.			
	Amount in (₹)		
	Current Year	Previous Year	
1 Purchases	9,18,82,621	7,63,58,453	
2 Advertisement and Publicity	20,40,070	7,79,940	
3 Auditor's Remuneration	35,000	41,376	
4 Bank Charges	7,95,433	5,70,439	
5 Balance Written Back	85,000	-	
6 Consultancy Charges	34,89,591	29,44,842	
7 Electricity and Power	8,56,87,538	8,77,68,978	
8 Expenses on Fees (JNU Affiliation)	6,00,000	6,00,000	
9 Expenses on Seminars/Workshops (Regn./Mem Fee)	30,69,655	11,49,880	
10 Foundation Day Expenses	8,46,558	6,54,083	
11 Freight and Cartage	9,32,282	-	
12 Horticulture	40,92,237	40,20,219	
13 Hospitality/Local Meeting Expenses	48,23,664	36,97,937	
14 Interest on TDS/GST	5,776	-	
15 Legal & Professional Charges	5,40,150	67,550	
16 Manpower Hiring Charges	2,52,16,877	2,12,72,561	
17 Miscellaneous Expenses	1,42,835	3,02,806	
18 Office Maintenance/Expenditures	1,00,883	67,251	
19 Patent Fee	48,83,176	47,67,613	
20 Ph.D Examination Expenses	42,24,048	3,06,285	
21 Postage, Telephone and Communication Charges	22,70,936	26,29,785	
22 Printing and Stationary	33,99,580	44,76,877	
23 Rent, Rates and Taxes	57,22,511	45,59,838	
24 Repairs & Maintenance	6,37,64,412	5,01,65,774	
25 Reprints	36,53,502	50,49,147	
26 Scavenging Expenses	77,68,082	76,20,412	
27 Security Services	1,16,25,506	95,00,969	
28 Subscription	1,05,82,373	1,08,48,123	
29 Student Welfare Expenses	76,858	-	
30 Training Expenses	1,81,720	1,91,160	
31 Travelling and Conveyance Expenses	42,45,103	40,38,518	
32 Vehicle Insurance	1,17,370	29,115	
33 Vehicle Running and Maintenance	6,25,858	3,50,425	
34 Washing Charges	2,29,788	2,23,687	
35 Water Charges	47,55,117	42,78,402	
36 Foreign Exchange Gain/loss	(18,20,913)	1,85,896	
37 Prior Period Item	-	35,90,057	
<b>TOTAL</b>	<b>35,06,91,197</b>	<b>31,31,08,398</b>	



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020		
SCHEDULE-16 : EXPENSES ON GRANTS, SUBSIDIES, ETC.		
	Amount in (₹)	
	Current Year	Previous Year
1 Grants given to Institutions/Organisations	-	-
2. Subsidies given to Institutions/ Organisations	-	-
<b>TOTAL</b>	-	-





**NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI**  
**SCHEDULE FORMING PART OF THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2020**

**SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:-**

**1. Accounting Convention:**

The annual accounts have been prepared on historical cost convention (unless stated otherwise) & accrual system of accounting except in case of Government Grant (see point 6 below) & in case of interest on bank deposits, which are accounted for on actual receipt basis.

**2. Treatment of Grants:**

- 2.1 Recurring Grants have been recognized in the Income & Expenditure Account in the year of receipt of grant in aid whereas Non-Recurring Grants have been treated corpus fund.
- 2.2 Grants relating to depreciable fixed assets are treated as deferred income and recognized in the Income & Expenditure Account on a systematic and rational basis over the useful life of such assets i.e. such grants are allocated to income over the periods and in the proportions in which depreciation is charged. During the year income recognized in respect of such Grants amount to ₹ 10,70,88,096/- including ₹ 1,53,86,033/- related to Non-recurring grant received under various projects (9,87,63,670/- in FY 2018-19 including ₹ 1,28,41,871/- in projects in that year).

**3. Investments:**

In Investment, deposit with Reserve Bank of India is standing ₹ 1.74 Cr and RBI is giving interest on that.

**4. Fixed Assets, Depreciation & Amortization:**

- 4.1 The depreciation has been provided as per the rates prescribed under the Income Tax Act, 1961 following Written Down Value method and Rule made thereunder.
- 4.2 Fixed assets have been created with grants received from the various funding agencies. The condition of these grants, inter alia, stipulates that assets will be the property of Funding Agencies who will be free to sale or otherwise dispose off. The funding agencies have the discretion to gift these assets to the Institute, if it considers appropriate, but no such gifts have been made so far. None of those assets had so far been sought back by any of the funding agencies.

**5. Consumable Stores:**

All purchases such as chemicals, glassware, consumables, animal diet and stationery have been charged to consumption at the time of purchase without working out closing stock at the end of the year.

**6. Government Grants/ Subsidies:**

- 6.1 Government Grants of the nature of non-depreciable assets are treated as Capital Reserves and in respect of depreciable assets are treated as part of Fixed Assets Fund under Corpus.
- 6.2 Government Grants are accounted on the basis of receipt of cheques/ transfers.



**SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (Contd.)**

**7. Foreign Currency Transaction:**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction and exchange differences are recognized in the Statement of Income and Expenditure.

**8. Retirement Benefits:**

8.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year (as against the requirements of AS-15 Issued By ICAI) and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.

8.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end, in terms of requirements of AS-15 issued by ICAI.

**9. Project Grants:**

9.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

9.2 The Institute has a policy of allocating its overheads and transfer of its expenditure to different projects at the year-end on reasonable estimate basis after taking into account the amount of maximum permissible limits for overheads and expenditure sanctioned by the funding agency for each project.

9.3 The Institute has made excess expenditure over released grant amounting to ₹ 2,17,34,033/- (PY ₹ 2,25,51,991/-) in 57 Projects. For which payment has not been received from the Govt. or the Granting Agencies. Out of these 57 Projects most of the projects are older than 3 years and no amount has been received out of these projects.

9.4 As on 31st March 2020, thirteen number of earmarked project has already been closed on account of their tenure expiring/project execution, as applicable. Their respective balances included under the head "Earmarked/Endowment Funds" in the balance sheet as on that date and aggregating to ₹ 13,39,223/- Credit Balance (PY ₹ 14,84,175/- Credit Balance) are subject to reconciliation with the granting agencies.

9.5 The Institute has outstanding balance in Project- Land amounting Rs. 2.56 Cr, which have been received for stamp duty, but now no stamp duty is to be borne by Govt. Departments so it has been refunded on 27<sup>th</sup> May 2019 to Translational Health Science And Technology Institute for construction of boundary wall at Faridabad.

**10. Staff Advances**

Staff advances of ₹ 7,32,630/- (PY ₹ 2,33,000/-) are subject to confirmation/ adjustment.

**11. Gratuity**

Gratuity amounting to ₹ 16,09,55,911/- (PY ₹ 15,03,01,351/-) payable to staff of the Institute has been ascertained up to the year ended.

**12. Advances to suppliers**

Advances to suppliers for Consumable and Equipment for ₹ 1,15,40,746/- (PY ₹ 5,33,579/-) are subject to confirmation/ adjustment.

**13. Taxation**

In view of the tax exemption status of the National Institute of Immunology, no provision for Income Tax had been considered necessary.



**SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (Contd.)**

**14. Details of Payments to Auditors:**

Particulars	Year Ended 31st March 2020	Year Ended 31st March 2019
Payment to auditors:		
- Statutory audit fee*	₹35,000	₹35,000
- Other Professional fees	₹35,000	-
<b>Total</b>	<b>₹70,000</b>	<b>₹35,000</b>

\* Payments to auditors are exclusive of taxes

**15. Contingent Liabilities & Commitments**

- Claims against the Institute acknowledge as debt - Nil
- Guarantees - Nil.
- Estimated amount of contracts remaining to be executed on capital account and not provides for - Nil.
- Other contingent liabilities and commitments - A case is pending of Sh. Madan Mohan & ors vide case no. W.P. © 8629/2014 filed for grant of pay scale to Section Officer, Private secretaries, management Assistant at par with CSS/CSSS cadre in Delhi High Court, but certain amount could not be identified for the above case.

**16. Others:**

- Balances from various parties on accounts of receivable and payables (not stated otherwise) are subject to confirmation/reconciliation from/with respective parties.
- Accounting policies not referred to otherwise are consistent with General Accepted Accounting Principles in India (Indian GAAP).
- The National Institute of Immunology (herein after called as 'Institute') had paid in Financial Year 2008-09 ₹ 32 Crores to Municipal Corporation, Faridabad (MCF) towards the cost of 160 acres of continuous piece of land situated at common boundary of village Bhankri & village Badkhal, Distt. Faridabad, Haryana. The possession of land had been handed over to the Institute but the conveyance deed has been executed only for 85.20 acres in FY 2016-17 and balance still to be executed due to stay against the same from Hon'ble High Court of Punjab & Haryana. The matter is also under representation with the Department of Biotechnology, Government of India.
- The CPF Trust of the employees of the Institute does not prepare separate financial statements and is being managed by board of Trustees being Ex-Officio Members / Nominated from the Institute. Accordingly its balances are shown in the financial statement of the Institute. The investment of Trust includes Special Deposit made under RBI (SDS-1972) scheme amounting to ₹ 17,403,333/-.





**SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (Contd.)**

- e) The Receipt & Payment Account had been prepared using direct method presenting all receipts and payments during the year under major heads.
- f) The Institute has leased out 125.20 acre of land to THSTI w.e.f. 2nd January 2018 for 30 years at the rate of ₹ 1 per year. For this, the Institute has received ₹ 30 for 30 years toward lease payments from THSTI on 17.05.2018.
- g) During the year ended 31.03.2013, a loss of ₹ 66.63 lakhs, on account of fire in Structural Biology Unit was assessed on the basis of their latest replacement/ repairs cost of equipments, whereas the actual book value of the completely damaged equipments have been reported as ₹ 28.84 lakhs and ₹ 6.20 lakhs as actual repair cost of partially damaged equipments, totaling to ₹ 35.04 lakhs. The adjustment for loss is awaited approval of Ministry of Finance through DBT.
- h) Schedules 1 to 16, Schedule 17 (containing significant accounting policies & notes to accounts) along with Annexures 1 to 214 are annexed to & form an integral part of financial statement (ie. Balance Sheet , Income and Expenditures Account and Receipt and Payment Account) of the Institute for FY 2019-20.
- i) NPA a sum of Rs. 21,01,262 to Dr. Satyajit Rath and Rs. 20,26,062 to Vineeta Bal has been paid for the period 01-06-2009 to 31-3-2017 and 01-06-2009 to 30-11-2016 out of that ₹ 13,52,068 and ₹ 12,49,000 payable towards retirement benefits and salary payable on implementation of 7<sup>th</sup> pay commission has been put on hold and a letter has been sent to them on 16<sup>th</sup> April 2018 to pay ₹ 7,49,194 and ₹ 7,77,062 respectively to NII for balance dues.

17. Previous year figures have been regrouped/ rearranged wherever considered necessary.

**Signatures for National Institute of Immunology, New Delhi-110067**



*(Signature of Dr. Amulya Kumar Panda)*

**(Dr. AMULYA KUMAR PANDA)**

Director

*(Signature of P S Rawat)*

**(P S RAWAT)**

F & AO

**For Maheshwari P A and Associates**

Chartered Accountant

FRN No. 0120236



*(Signature of CA. Abhishek Goel)*

**(CA. Abhishek Goel)**

Partner

M. No. 412467

Place: New Delhi

Date: 11<sup>th</sup> September 2020

**NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI**  
**SCHEDULE FORMING PART OF THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31<sup>st</sup> MARCH, 2020**

**SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:-**

**1. Accounting Convention:**

The annual accounts have been prepared on historical cost convention (unless stated otherwise) & accrual system of accounting except in case of Government Grant (see point 6 below) & in case of interest on bank deposits, which are accounted for on actual receipt basis.

**2. Treatment of Grants:**

2.1 Recurring Grants have been recognized in the Income & Expenditure Account in the year of receipt of grant in aid whereas Non-Recurring Grants have been treated corpus fund.

2.2 Grants relatable to depreciable fixed assets are treated as deferred income and recognized in the Income & Expenditure Account on a systematic and rational basis over the useful life of such assets i.e. such grants are allocated to income over the periods and in the proportions in which depreciation is charged. During the year income recognized in respect of such Grants amount to 10,70,88,096/- including 1,53,86,033/- related to Non-recurring grant received under various projects (9,87,63,670/- in FY 2018-19 including 1,28,41,871/- in projects in that year).

**3. Investments:**

In Investment, deposit with Reserve Bank of India is standing 1.74 Cr and RBI is giving interest on that.

**4. Fixed Assets, Depreciation & Amortization:**

4.1 The depreciation has been provided as per the rates prescribed under the Income Tax Act, 1961 following Written Down Value method and Rule made thereunder.

4.2 Fixed assets have been created with grants received from the various funding agencies. The condition of these grants, inter alia, stipulates that assets will be the property of Funding Agencies who will be free to sale or otherwise dispose off. The funding agencies have the discretion to gift these assets to the Institute, if it considers appropriate, but no such gifts have been made so far. None of those assets had so far been sought back by any of the funding agencies.

**5. Consumable Stores:**

All purchases such as chemicals, glassware, consumables, animal diet and stationery have been charged to consumption at the time of purchase without working out closing stock at the end of the year.

**6. Government Grants/ Subsidies:**

6.1 Government Grants of the nature of non-depreciable assets are treated as Capital Reserves and in respect of depreciable assets are treated as part of Fixed Assets Fund under Corpus.

6.2 Government Grants are accounted on the basis of receipt of cheques/ transfers.

**7. Foreign Currency Transaction:**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction and exchange differences are recognized in the Statement of Income and Expenditure.

**8. Retirement Benefits:**

8.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year (as against the requirements of AS-15 Issued By ICAI) and net amount after taking into account the

interest earned on investments during the year is transferred to the Gratuity Fund.

- 8.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end, in terms of requirements of AS-15 issued by ICAI.

## 9. Project Grants:

- 9.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.
- 9.2 The Institute has a policy of allocating its overheads and transfer of its expenditure to different projects at the year-end on reasonable estimate basis after taking into account the amount of maximum permissible limits for overheads and expenditure sanctioned by the funding agency for each project.
- 9.3 The Institute has made excess expenditure over released grant amounting to 2,17,34,033/- (PY 2,25,51,991/-) in 57 Projects. For which payment has not been received from the Govt. or the Granting Agencies. Out of these 57 Projects most of the projects are older than 3 years and no amount has been received out of these projects.
- 9.4 As on 31<sup>st</sup> March 2020, thirteen number of earmarked project has already been closed on account of their tenure expiring/project execution, as applicable. Their respective balances included under the head "Earmarked/Endowment Funds" in the balance sheet as on that date and aggregating to 13,39,223/- Credit Balance (PY 14,84,175/- Credit Balance) are subject to reconciliation with the granting agencies.
- 9.5 The Institute has outstanding balance in Project- Land amounting Rs. 2.56 Cr, which have been received for stamp duty, but now no stamp duty is to be borne by Govt. Departments so it has been refunded on 27<sup>th</sup> May 2019 to Translational Health Science And

Technology Institute for construction of boundary wall at Faridabad.

## 10. Staff Advances

Staff advances of 7,32,630/- (PY 2,33,000/>) are subject to confirmation/adjustment.

## 11. Gratuity

Gratuity amounting to 16,09,55,911/- (PY 15,03,01,351/-) payable to staff of the Institute has been ascertained up to the year ended.

## 12. Advances to suppliers

Advances to suppliers for Consumable and Equipment for 1,15,40,746/- (PY 5,33,579/>) are subject to confirmation/adjustment.

## 13. Taxation

In view of the tax exemption status of the National Institute of Immunology, no provision for Income Tax had been considered necessary.

## 14. Details of Payments to Auditors:

## 15. Contingent Liabilities & Commitments

Particulars	Year Ended 31st March 2019	Year Ended 31st March 2019
*Payment to auditors:		
- Statutory audit fee*	35,000	35,000
- Other Professional fees	35,000	-
<b>Total</b>	<b>70,000</b>	<b>35,000</b>

\* Payments to auditors are exclusive of taxes

- Claims against the Institute acknowledge as debt - Nil
- Guarantees – Nil.
- Estimated amount of contracts remaining to be executed on capital account and not provides for – Nil.
- Other contingent liabilities and commitments – A case is pending of Sh. Madan Mohan & ors vide case no. W.P. © 8629/2014 filed for grant of pay scale to Section Officer, Private secretaries, management Assistant at par with CSS/CSSS cadre in Delhi High Court, but certain amount could not be identified for the above case.

## 16. Others:

- Balances from various parties on accounts of receivable and payables (not stated

otherwise) are subject to confirmation/ reconciliation from/with respective parties.

- b) Accounting policies not referred to otherwise are consistent with General Accepted Accounting Principles in India (Indian GAAP).
- c) The National Institute of Immunology (herein after called as 'Institute') had paid in Financial Year 2008-09 32 Crores to Municipal Corporation, Faridabad (MCF) towards the cost of 160 acres of continuous piece of land situated at common boundary of village Bhankri & village Badkhal, Distt. Faridabad, Haryana. The possession of land had been handed over to the Institute but the conveyance deed has been executed only for 85.20 acres in FY 2016-17 and balance still to be executed due to stay against the same from Hon'ble High Court of Punjab & Haryana. The matter is also under representation with the Department of Biotechnology, Government of India.
- d) The CPF Trust of the employees of the Institute does not prepare separate financial statements and is being managed by board of Trustees being Ex-Officio Members / Nominated from the Institute. Accordingly its balances are shown in the financial statement of the Institute. The investment of Trust includes Special Deposit made under RBI (SDS-1972) scheme amounting to 17,403,333/-.
- e) The Receipt & Payment Account had been prepared using direct method presenting all receipts and payments during the year under major heads.
- f) The Institute has leased out 125.20 acre of land to THSTI w.e.f. 2nd January 2018 for 30

years at the rate of 1 per year. For this, the Institute has received 30 for 30 years toward lease payments from THSTI on 17.05.2018.

- g) During the year ended 31.03.2013, a loss of 66.63 lakhs, on account of fire in Structural Biology Unit was assessed on the basis of their latest replacement/ repairs cost of equipments, whereas the actual book value of the completely damaged equipments have been reported as 28.84 lakhs and 6.20 lakhs as actual repair cost of partially damaged equipments, totaling to 35.04 lakhs. The adjustment for loss is awaited approval of Ministry of Finance through DBT.
- h) Schedules 1 to 16, Schedule 17 (containing significant accounting policies & notes to accounts) along with Annexures 1 to 214 are annexed to & form an integral part of financial statement (ie. Balance Sheet , Income and Expenditures Account and Receipt and Payment Account) of the Institute for FY 2019-20.
- i) NPA a sum of Rs. 21,01,262 to Dr. Satyajit Rath and Rs. 20,26,062 to Vineeta Bal has been paid for the period 01-06-2009 to 31-3-2017 and 01-06-2009 to 30-11-2016 out of that 13,52,068 and 12,49,000 payable towards retirement benefits and salary payable on implementation of 7<sup>th</sup> pay commission has been put on hold and a letter has been sent to them on 16<sup>th</sup> April 2018 to pay 7,49,194 and 7,77,062 respectively to NII for balance dues.

17. Previous year figures have been regrouped/ rearranged wherever considered necessary.

Signatures for National Institute of Immunology, New Delhi-110067

For Maheshwari P A and Associates  
Chartered Accountant  
FRN No. 012023C

Sd/-  
(Dr. AMULYA KUMAR PANDA)  
Director

Sd/-  
(P S RAWAT)  
F & AO

Sd/-  
(CA. Abhishek Goel)  
Partner  
M. No. 412467

Place: New Delhi  
Date: 11th September 2020

## **NATIONAL INSTITUTE OF IMMUNOLOGY**

(An autonomous research institute under the Department of Biotechnology (DBT), Government of India)

**Aruna Asaf Ali Marg, New Delhi - 10067, India**

**Phone: 91 11-267117121, 26717145; Fax: 91 11-26742125 / 91 11-26742626**

**URL: [www.nii.res.in](http://www.nii.res.in)**