

**BUDGET, FINANCE, AUDITOR'S REPORT
AND AUDITED ACCOUNTS**

BUDGET & FINANCE FOR FY 2020-21

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the Institute, and other resources in the form of research grants provided by various National and International agencies. The components of the core grants are under Recurring head for meeting the expenditure on salaries and operating expenses and under Non-Recurring head for meeting expenses on account of equipments, infrastructure, building costs connected with Institute activities.

RECEIPTS

The total receipts during the year including opening balances were Rs. 11,695.38 lakhs as given in Diagram-1 & 2 and details of receipt as per below Table - 1:

(₹ In Lakhs)

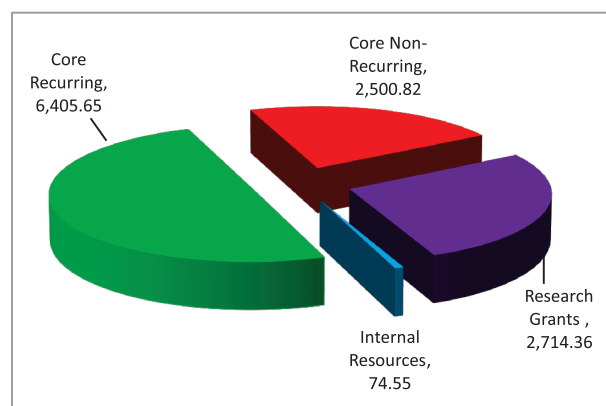


Diagram-1

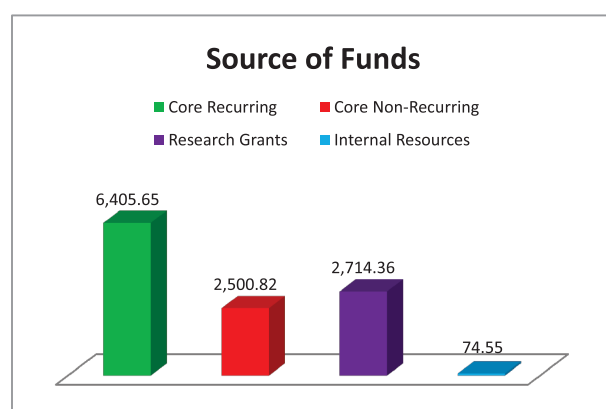


Diagram-2

Table - 1

A: Core Funds provided by Government of India, Department of Biotechnology

(₹ In Lakhs)

	Opening Balance	Receipts During The Year FY 2020-21	Total Fund	% of Fund
I - Recurring	350.65	6,055.00	6,405.65	54.77%
II - Non - Recurring	1,400.82	1,100.00	2,500.82	21.38%
Total			8,906.47	76.15%

B: Research Projects sponsored by the National and International agencies

National and International Agencies	1,041.27	1,673.09	2,714.36	23.21%
Total			2,714.36	23.21%

C: Internal resources generated

Core	Nil	74.55	74.55	0.64%
Others	Nil	Nil	Nil	Nil
Total			74.55	0.64%
Grand Total (A+B+C)			11,695.38	100.00%

APPLICATION OF FUNDS

The total expenditure of research activities, infrastructure development during the year as given in Diagram - 3 & 4 and details of expenditure as per Table - 2.

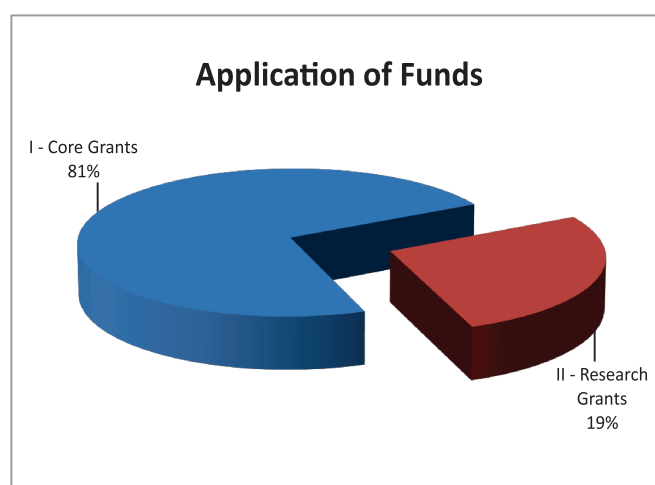


Diagram-3

(₹ In Lakhs)

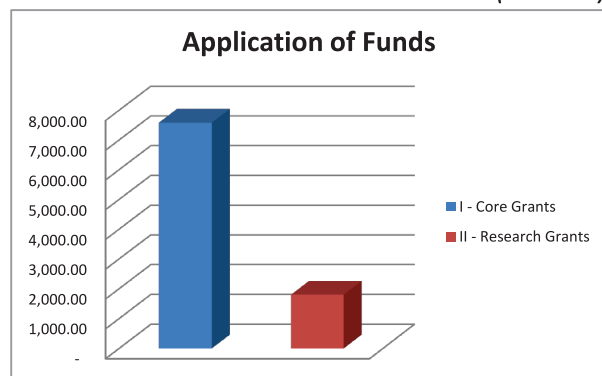


Diagram-4

Table - 2 (₹ In Lakhs)

Application of Funds		
Share of funds in overall expenditure	Expenditure Amount	% of Fund
I - Core Grants	7,579.02	80.81%
II - Research Grants	1,799.27	19.19%
Total	9,378.29	100.00%

OVERALL EXPENDITURE AT A GLANCE

Overall details of expenditure for the financial year as given in **Table – 3** and **Diagram – 5 & 6**

Table - 3 (₹ In Lakhs)

Expenditure Head	Amount	% Age
I - Recurring		
Salaries and wages	3,758.93	40.08%
Operating costs viz, chemical, Consumable, animal diet, electricity, Water, stationary, transport etc.	3,772.28	40.22%
Total	7,531.21	80.30%
II - Non - Recurring		
Infrastructure facilities/flats/land	Nil	Nil
Equipment/Furniture/Vehicle (including margin money)	1847.07	19.70%
TOTAL	1847.07	19.70%
Grand Total	9,378.28	100.00%

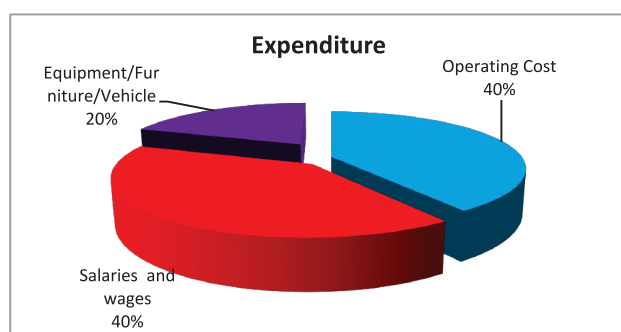


Diagram-5

Expenditure

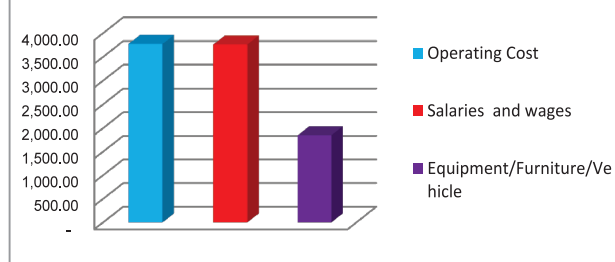


Diagram-6

BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2020-21 as under:

Plan (Recurring & Non Recurring) Rs. 8,850 Lakhs

Total **Rs. 8,850.00 Lakhs**

The Revised Estimates for the financial year 2020-21 were approved by the Governing Body Rs 8,850 lakhs against which DBT has released Rs 7,155 lakhs.

The Institute has prepared its account on accrual basis, the closing balance of Rs. 1402.00 lakhs shown above has been carried forward to the next financial year 2021-22.

The budgetary requirements projected to the Government are the need after taking into account the funds which are made available against various national and International grants. Also these provide for the capital equipment needed for specific research against the grants.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of **M/S NATIONAL INSTITUTE OF IMMUNOLOGY** ("the Institute"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Income & Expenditure A/c for the year then ended, and a summary of the significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Institute's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and in accordance with the Standards on Auditing specified. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,

the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

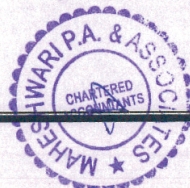
6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Institute as at March 31, 2021;
- b) In the case of the Statement of Income & Expenditure A/c of the Institute for the year ended on that date.

7. *Report on Other Legal and Regulatory Requirements*

- 1) As required, we report that:

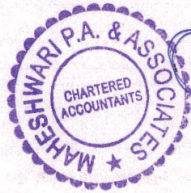
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books;
- c) The Balance Sheet and Statement of Income & Expenditure A/c dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statement of Income & Expenditure A/c, Receipt & Payment A/c comply with the Accounting Standards;
- e) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report:
 - i) The Institute does not have any pending litigations which would impact its financial position, except seven cases which are pending.
 - ii) The Institute did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.



- iii) The Institute has made excess expenditure over released grant amounting to ₹ 2,23,16,704/- (PY ₹ 2,17,34,033/-) in 60 Projects. For which payment has not been received from the Govt. or the Granting Agencies. Out of these 60 Projects most of the projects are older than 3 years and no amount has been received out of these projects.

FOR MAHESHWARI P A AND ASSOCIATES
(Chartered Accountants)

Date: 11th October, 2021
Place: New Delhi
UDIN: 21412467AAAAEJ7452



CA ABHISHEK GOEL
PARTNER
M. NO. 412467

NATIONAL INSTITUTE OF IMMUNOLOGY
Aruna Asaf Ali Marg, New Delhi
BALANCE SHEET AS AT 31st MARCH 2021

	Schedule	Current Year	Previous Year
		Amount in (₹)	
CORPUS / CAPITAL FUND AND LIABILITIES			
Corpus/Capital Fund	1	96,05,31,816	97,25,27,765
Reserves and Surplus	2	11,35,99,377	7,81,24,032
Earmarked/Endowment Funds	3	73,71,55,842	72,86,54,370
Current Liabilities and Provisions	4	4,86,00,492	9,42,61,876
Total (Liabilities)		1,85,98,87,527	1,87,35,68,043
ASSETS			
Fixed Assets	5	90,61,95,971	84,77,69,731
Investments - From Earmarked/Endowment Funds	6	1,74,03,333	1,74,03,333
Current Assets, Loans, Advances, etc.	7	93,62,88,223	1,00,83,94,979
Miscellaneous Expenditure (to the extent not written off or adjusted		-	-
Total (Assets)	17	1,85,98,87,527	1,87,35,68,043
Significant Accounting Policies & notes on accounts			

As per our separate report
of even date attached

For MAHESHWARI P A & ASSOCIATES

Chartered Accountants

(FRN-0120230)



(ABHISHEK GOEL)

PARTNER

M.No. 412467

Dated: 11th October 2021

UDIN: 2142467AAAEEJ7452

Singnature for NATIONAL INSTITUTE OF IMMUNOLOGY

(Signature)

(DR. PUSHKAR SHARMA)

DIRECTOR

(Signature)

(PRADEEP CHAWLA)

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NATIONAL INSTITUTE OF IMMUNOLOGY

Aruna Asaf Ali Marg, New Delhi

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

	Schedule	Current Year	Previous Year
		Amount in (₹)	
INCOME			
Grants/ Subsidies	8	60,55,00,000	61,90,00,000
Fees/Subscriptions	9	23,56,004	20,99,504
Income from Investments	10	-	-
Income from Royalty, Publications	11	3,50,000	2,03,000
Interest Earned	12	-	-
Other Income	13	47,49,334	70,63,260
Deferred Revenue- Depreciation	5	12,62,80,844	10,70,88,096
Total Income (A)		73,92,36,182	73,54,53,860
EXPENDITURE			
Establishment Expenses	14	31,77,90,084	31,71,14,699
Other Administrative/Lab Expenses etc.	15	25,96,89,909	35,06,91,197
Expenditure on Grants, Subsidies etc.	16	-	-
Depreciation (Net Total at the year-end - Corresponding to schedule 8)	5	12,62,80,844	10,70,88,096
Total Expenditure (B)		70,37,60,837	77,48,93,992
Balance being excess of Income over Expenditure Before Prior Period Item (A-B)		3,54,75,345	-
Balance being excess of Expenditure over Income Before Prior Period Item (B-A)		-	3,94,40,132
Prior Period Item		-	-
Balance being excess of Income Expenditure over After Prior Period Item		3,54,75,345	3,94,40,132
Balance being excess of Expenditure over Income After Prior Period Item		-	-
Transfer to Special Reserves (Specify Each)			
Transfer to / from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund		3,54,75,345	3,94,40,132
Significant Accounting Policies & notes on accounts	17		

As per our separate report of even date attached

For MAHESHWARI P. & ASSOCIATES

Chartered Accountants

(FRA-012023C)

(ABHISHEK GOEL)

PARTNER

M.No. 412467

Dated: 11th October 2021

UDIN: 21012467AAAAEJ7452

Signature for NATIONAL INSTITUTE OF IMMUNOLOGY

(DR. PUSHKAR SHARMA)

DIRECTOR

(PRADEEP CHAWLA)

F & AO



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE-1 : CORPUS/CAPITAL FUND

	Amount in (₹)	
	Current Year	Previous Year
Corpus Fund		
Balance as at the beginning of the year	18,90,70,091	14,90,02,119
Add: Contribution towards Corpus/Capital Fund		
NII Core-Plan(Non-Recurring)	11,00,00,000	20,54,00,000
Capitilised Portion of Fixed Assets of Projects	43,06,495	4,08,10,015
		24,62,10,015
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	-	-
Add: Sale/Adjustment of fixed assets	-	-
Less: Trf to Fixed Assets Fund	18,47,28,684	20,61,42,043
Add: Trf From Capital Reserve	-	-
	18,47,28,684	20,61,42,043
Fixed Assets Fund	11,86,47,902	18,90,70,091
Balance as at the beginning of the year		
Add: Transfer from Corpus Fund	70,33,02,506	62,96,72,541
Add: Assets purchased during the year	18,04,22,189	16,53,32,028
Less: Assets Transferred	-	-
Less: Deferred Revenue Depreciation	10,99,84,098	9,17,02,063
	77,37,40,597	70,33,02,506
Fixed Assets Fund (Project)		
Balance as at the beginning of the year		
Add: Assets purchased during the year	8,01,55,168	5,47,31,186
Less: Assets Transferred	43,06,495	4,08,10,015
Less: Deferred Revenue Depreciation	21,600	-
	1,62,96,745	1,53,86,033
	6,81,43,318	8,01,55,168
TOTAL	96,05,31,816	97,25,27,765

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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE-2 : RESERVES AND SURPLUS

	Amount in (₹)			
	Current Year		Previous Year	
1 Capital Reserve				
As per last Account	6,55,45,583		6,55,45,583	
Addition during the Year	-		-	
Less Deductions during the year	-	6,55,45,583	-	6,55,45,583
2 General Reserve				
As per last Account	1,25,78,449		5,20,18,581	
Addition during the Year	3,54,75,345			
Less : Deductions during the year	-	4,80,53,794	3,94,40,132	1,25,78,449
Balance as at the year end		11,35,99,377		7,81,24,032





NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS

	Amount in (₹)	
	Current Year	Previous Year
a) Opening Balance of the Funds	72,86,54,370	70,23,99,075
b) Additions to the Funds		
i. Donations/Grants	16,73,08,962	27,62,71,548
ii. Income from investments made on account of Funds	3,27,44,424	4,26,00,723
iii. Other Income/Additions	5,98,700	1,10,000
iv. Advances for Expenses	-	-
v. Employees Fund	(1,23,31,687)	1,77,67,924
Total (a+b)	91,69,74,769	1,03,91,49,270
c) Utilization/Expenditure towards objectives of Funds		
I Capital Expenditure		
i. Fixed Assets	42,84,895	4,08,10,015
Total	42,84,895	4,08,10,015
II Revenue Expenditure		
i. Salaries, Wages and allowances, etc.	5,81,04,607	6,25,19,569
ii. Reduction of Projects Debit Balances	(5,82,671)	8,17,958
iii. Other Expenses	8,34,63,864	17,39,03,034
Total	14,09,85,800	23,72,40,561
III Margin Money	(76,92,675)	(1,09,52,683)
IV Refund of Unutilised Grants	4,23,49,387	4,35,41,087
V Reduction of Loan and Advances to Employees	(1,08,480)	(1,44,080)
Total (c)	17,98,18,927	31,04,94,900
Net Balance at the year end (a + b - c)	73,71,55,842	72,86,54,370

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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

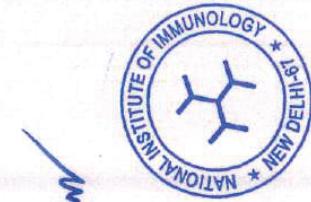
SCHEDULE-4 : CURRENT LIABILITIES AND PROVISIONS

	Amount in (₹)	
	Current Year	Previous Year
A. CURRENT LIABILITIES		
1 Acceptances	37,41,278	2,62,88,469
2 Sundry Creditors	16,15,720	25,34,955
3 Statutory Liabilities	-	-
4 Other Deposit	55,74,716	59,88,406
5 Payable to Staff	1,70,43,337	2,69,68,738
6 Payable to Other Agency	1,76,63,194	2,94,47,765
7 Security Deposit-EMD	3,53,030	5,25,475
8 Expenses Payable	-	-
9 Stale Cheque	-	-
10 Other Liabilities	26,09,217	25,08,068
With Held Amount		
Loans & Advances to Staff for HBA/Conveyance		
Security Deposit - Others	4,86,00,492	9,42,61,876
Total (a)	4,86,00,492	9,42,61,876
B. PROVISIONS		
1 Gratuity	-	-
2 Superannuation/Pension	-	-
3 Accumulated Leave Encashment	-	-
4 Trade Warranties/Claims	-	-
5 For Expenses	-	-
Total (b)		
TOTAL (a+b)	4,86,00,492	9,42,61,876

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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021									
GROSS BLOCK					DEPRECIATION			NET BLOCK	
A. FIXED ASSETS	RATE OF DEPRIC.	Cost /valuation As at beginning of the Year	Addition	Deductions during the Year	Cost /valuation As at end of the Year	As at beginning of the Year	Depreciation for the year	Total upto the Year-end	NET BLOCK Current year Amount in (₹)
1. LAND	0%	6,53,54,558			6,53,54,558				6,53,54,558
a) Freehold	0%								
b) Leasehold	0%								
2. BUILDINGS	10%	56,64,01,432			56,64,01,432	33,51,99,775	2,31,20,166	35,83,19,941	23,12,01,658
a) On Freehold Land	10%								
b) On Leasehold Land	10%								
c) Ownership Flats/Premises	10%	1,68,24,584			1,68,24,584	1,36,27,718	3,19,407	1,39,47,404	31,96,067
d) Project Building	10%	3,88,02,000			3,88,02,000	1,58,69,807	2,29,14,919	1,61,81,026	2,29,12,193
3. PLANT & MACHINERY AND EQUIPMENT	15%	1,62,94,08,063	8,29,51,029	21,600	1,78,43,94,331	1,26,77,41,991	7,12,76,539	1,33,90,10,430	44,53,75,902
a) P&M	15%								
b) Project Equipment	15%	14,51,78,436	32,98,707	10,07,788	14,94,63,331	5,69,20,356	1,38,05,862	7,07,26,218	8,82,58,080
c) Computer & Peripherals	40%	64,96,16,746	8,50,353	4,14,220	65,10,89,321	64,34,80,886	29,60,530	64,64,41,416	63,35,060
d) Project Computer	40%	21,62,001	-	-	21,62,001	17,36,875	1,70,050	19,06,925	4,25,126
e) Software	40%	2,14,70,102	7,316	2,48,390	2,17,25,808	1,98,37,276	7,05,735	2,05,43,011	11,82,797
f) Project Software	40%	12,60,892	-	-	12,60,892	11,86,858	29,413	12,16,472	74,034
g) Books & Periodicals	40%	6,35,354	-	-	6,35,354	5,54,256	43,809	5,98,565	80,598
4. VEHICLES	15%	93,77,832	16,914	24,021	93,77,832	59,30,378	5,17,118	64,47,496	34,47,454
5. FURNITURE & FIXTURES	10%	5,93,26,451	4,43,848	2,25,608	5,99,95,907	4,44,51,100	15,43,200	4,59,94,301	1,40,01,607
6. ELECTRICAL INSTALLATIONS	15%	4,76,73,790	-	-	4,76,73,790	4,36,53,318	6,03,071	4,42,56,389	34,17,401
7. LIBRARY BOOKS	40%	1,49,29,276	-	-	1,49,29,276	1,49,26,232	1,217	1,49,27,450	1,826
8. TUBEWELLS & WATER SUPPLY	15%								
9. OTHER FIXED ASSETS	15%								
a) DG Set	15%	5,65,02,846	-	-	5,65,02,846	3,73,56,723	28,71,918	4,02,28,641	1,91,46,123
b) A/C plant and air cooling system	15%	6,54,33,299	97,000	1,35,42,591	7,90,72,890	5,96,92,393	18,91,380	6,15,83,774	57,40,906
c) Lifts	15%	37,62,195	-	-	37,62,195	35,75,596	27,990	36,03,586	1,58,609
d) Animal Cages	15%	4,58,43,737	81,33,111	-	5,39,76,848	2,66,31,925	41,01,738	3,07,33,664	2,32,43,184
TOTAL (CURRENT YEAR)		3,44,01,63,594	8,48,90,490	9,84,13,647	3,62,34,46,131	2,59,23,93,864	12,62,80,844	2,71,86,74,707	90,47,71,424
PREVIOUS YEAR		3,23,40,21,551	2,28,99,935	10,32,42,108	3,44,01,63,594	2,48,53,05,768	10,70,88,096	2,59,23,93,864	84,77,69,731
B. CAPITAL WORK IN-PROGRESS									
a) Capital work-in-progress including advances construction materials and building under construction (net of recovery)									
TOTAL (CURRENT YEAR)			14,24,547	-	14,24,547	-	-	-	14,24,547
PREVIOUS YEAR									
GRAND TOTAL (A + B)		3,44,01,63,594	8,63,15,037	9,84,13,647	3,62,48,70,678	2,59,23,93,864	12,62,80,844	2,71,86,74,707	90,61,95,971
GRAND PREVIOUS YEAR (A + B)		3,14,70,26,345	4,05,46,741	4,69,92,862	3,23,40,21,551	2,38,65,92,098	9,87,63,670	2,48,53,05,768	74,07,15,784
									76,04,81,237



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021		
SCHEDULE-6 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS		
	Amount in (₹)	
	Current Year	Previous Year
1 In Government Securities	-	-
2 Other approved Securities	-	-
3 Shares	-	-
4 Debentures and Bonds	-	-
5 Subsidiaries and Joint Ventures	-	-
6 <u>Others</u>	1,74,03,333	1,74,03,333
(i) Special Deposit Account-RBI		
(ii) Fixed Deposit with Sch. Bank	-	-
TOTAL	1,74,03,333	1,74,03,333

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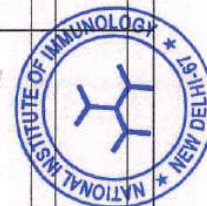


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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021
SCHEDULE-7 : CURRENT ASSETS, LOANS, ADVANCES, ETC.

	Amount in (₹)	
	Current Year	Previous Year
A CURRENT ASSETS		
1 Cash Balances in hand (including cheques/drafts and imprest)		63,000
2 Bank Balances		
a) With Scheduled Banks		
On Current Accounts	23,43,02,923	26,95,27,417
On Deposit Accounts (includes Margin Money-Core)	8,05,64,872	13,89,51,053
On Savings Accounts	59,16,00,000	54,83,40,000
FD from Earmarked and Endowment fund		
Special Deposit Account	90,64,67,795	95,68,18,470
Total (A)	90,64,67,795	95,68,18,470
B LOANS, ADVANCES AND OTHER ASSETS		
1 Loans		
a) Staff	-	-
b) Other Entities engaged in activities/ objectives similar to that of the Entity	-	-
c) Others	-	-
Loans & Advances to Staff for HBA/Conveyance	-	-
Security Deposit - Projects	-	-
2 Advances and other amounts receivable in cash or in kind for value to be received		
a) On Capital Account	17,06,224	1,15,40,746
b) Advance to supplier	35,935	7,32,630
c) Advance to Staff	2,23,16,704	2,17,34,033
d) Grants Receivable	23,83,235	23,83,235
e) Security & other Deposits	2,64,42,098	3,63,90,644
3 Income Accrued		
a) On Investments from Earmarked/ Endowment Funds	-	-
b) On Investments - Others	-	-
c) On Loans and Advances	-	-
d) Others	-	-
4 Claims Receivable	30,39,195	30,57,476
5 TDS Receivable	2,37,065	35,19,416
Total (B)	2,97,18,358	4,29,67,536
C Prepaid Expenses	1,02,070	85,45,973
TOTAL (A + B + C)	93,62,88,223	1,00,83,94,979



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2021

SCHEDULE-8 : GRANTS/SUBSIDIES

	Amount in (₹)	
	Current Year	Previous Year
Irrevocable Grants & Subsidies Received		
1. <u>Central Government</u>		
Non-Plan		
Plan	60,55,00,000	61,90,00,000
2. State Government(s)	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations	-	-
6. Others	-	-
TOTAL	60,55,00,000	61,90,00,000

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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2021		
SCHEDULE-9 : FEES/SUBSCRIPTIONS		
	Amount in (₹)	
	Current Year	Previous Year
1. Entrance Fees	23,56,004	20,99,504
2. Annual Fees/ Subscription to Journals	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others	-	-
TOTAL	23,56,004	20,99,504

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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2021

SCHEDULE-10: INCOME FROM INVESTMENTS

	Amount in (₹)			
	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
(Income on investments from Earmarked/ Endowment Funds transferred to Funds)				
1. Interest				
a) On Government Securities				
b) Other Bonds/ Debentures				
2. Dividends				
a) On Shares				
b) On Mutual Fund Securities				
3. Rents				
4. Others				
TOTAL				
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS				

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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2021		
SCHEDULE-11 : INCOME FROM ROYALTY, PUBLICATION, ETC.		
	Amount in (₹)	
	Current Year	Previous Year
1. Income from Royalty/Transfer of Technology	3,00,000	-
2. Income from Publications	-	-
3. Income from Consultancy	50,000	2,03,000
TOTAL	3,50,000	2,03,000

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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2021		
SCHEDULE-12 : INTEREST EARNED	Amount in (₹)	
	Current Year	Previous Year
1. On term Deposits		
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
2. On Savings Accounts		
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
3. On Loans		
a) Employees/Staff	-	-
b) Others	-	-
4. Interest on Debtors and other Receivables		
TOTAL	-	-

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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2021		
SCHEDULE-13 : OTHER INCOME	Amount in (₹)	
	Current Year	Previous Year
1. Profit on Sale/Disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grant, or received free of cost	-	-
c) Sale of Scraps	6,40,541	7,44,689
2. Export Incentives realized	-	-
3. Fees for Miscellaneous Services	18,500	12,500
4. Miscellaneous Income	40,90,293	63,06,071
TOTAL	47,49,334	70,63,260

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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2021		
SCHEDULE-14 : ESTABLISHMENT EXPENSES		
	Amount in (₹)	
	Current Year	Previous Year
1 Salaries and Wages and allowances	27,06,30,893	27,59,69,119
2 Bonus	-	-
3 Contribution to CPF	1,58,78,616	1,42,53,596
4 Contribution to NSP	62,05,992	59,59,103
5 Contribution to Gratuity Fund	22,21,354	51,99,135
6 Staff Welfare Expenses	1,56,425	3,01,084
7 Expenses on Employees' Retirement and Terminal Benefits	1,10,55,771	30,40,765
8 Medical Expenses	98,48,673	1,08,24,393
9 Liveries & Uniforms	1,45,000	1,65,200
10 Leave Encashment	16,47,360	14,02,304
TOTAL	31,77,90,084	31,71,14,699



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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2021
SCHEDULE-15 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.

	Amount in (₹)	
	Current Year	Previous Year
1 Purchases	5,26,58,730	9,18,82,621
2 Advertisement and Publicity	9,94,531	20,40,070
3 Auditor's Remuneration	35,000	35,000
4 Bank Charges	4,29,457	7,95,433
5 Balance Written Back	35,000	85,000
6 Consulatncy Charges	23,12,686	34,89,591
7 Electricity and Power	8,92,00,239	8,56,87,538
8 Expenses on Fees (JNU Affiliation)	6,00,000	6,00,000
9 Expenses on Seminars/Workshops(Regn./Mem Fee)	6,78,093	30,69,655
10 Foundation Day Expenses	-	8,46,558
11 Freight and Cartage	1,33,087	9,32,282
12 Horticulture	34,63,591	40,92,237
13 Hospitality/Local Meeting Expenses	11,81,159	48,23,664
14 Interest on TDS/GST	368	5,776
15 Legal & Professional Charges	32,20,868	5,40,150
16 Manpower Hiring Charges	2,33,60,222	2,52,16,877
17 Miscellaneous Expenses	54,184	1,42,835
18 Office Maintenance/Expenditures	79,763	1,00,883
19 Patent Fee	30,62,778	48,83,176
20 Ph.D Examination Expenses	7,292	42,24,048
21 Postage, Telephone and Communication Charges	13,92,162	22,70,936
22 Printing and Stationary	20,25,876	33,99,580
23 Rent, Rates and Taxes	45,59,838	57,22,511
24 Repairs & Maintenance	3,34,66,012	6,37,64,412
25 Publication Fees	37,83,725	36,53,502
26 Scavenging Expenses	73,81,249	77,68,082
27 Security Services	94,10,724	1,16,25,506
28 Subscription	98,52,653	1,05,82,373
29 Student Welfare Expenses	1,09,102	76,858
30 Training Expenses	-	1,81,720
31 Travelling and Conveyance Expenses	12,90,595	42,45,103
32 Vehicle Insurance	46,576	1,17,370
33 Vehicle Running and Maintenance	4,46,114	6,25,858
34 Washing Charges	1,37,209	2,29,788
35 Water Charges	51,23,782	47,55,117
36 Foreign Exchange Gain/loss	(8,42,755)	(18,20,913)
TOTAL	25,96,89,909	35,06,91,197



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NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2021		
SCHEDULE-16 : EXPENSES ON GRANTS, SUBSIDIES, ETC.	Amount in (₹)	
	Current Year	Previous Year
1 Grants given to Institutions/Organisations		
2. Subsidies given to Institutions/ Organisations		
TOTAL		

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NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH, 2021

SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:-

1. Accounting Convention:

The annual accounts have been prepared on historical cost convention (unless stated otherwise) & accrual system of accounting except in case of Government Grant (see point 6 below) & in case of interest on bank deposits, which are accounted for on actual receipt basis.

2. Treatment of Grants:

- 2.1 Recurring Grants have been recognized in the Income & Expenditure Account in the year of receipt of grant in aid whereas Non-Recurring Grants have been treated corpus fund.
- 2.2 Grants relatable to depreciable fixed assets are treated as deferred income and recognized in the Income & Expenditure Account on a systematic and rational basis over the useful life of such assets i.e. such grants are allocated to income over the periods and in the proportions in which depreciation is charged. During the year income recognized in respect of such Grants amount to ₹ 12,62,80,844/- including ₹ 1,62,96,745/- related to Non-recurring grant received under various projects (10,70,88,096/- in FY 2019-20 including ₹ 1,53,86,033/- in projects in that year).

3. Investments:

In Investment for CPF Fund, deposit held with Reserve Bank of India is standing ₹ 1.74 Cr and RBI is giving interest on that.

4. Fixed Assets, Depreciation & Amortization:

- 4.1 The depreciation has been provided as per the rates prescribed under the Income Tax Act, 1961 following Written Down Value method and Rule made thereunder.
- 4.2 Fixed assets have been created with grants received from the various funding agencies. The condition of these grants, inter alia, stipulates that assets will be the property of Funding Agencies who will be free to sale or otherwise dispose off. The funding agencies have the discretion to gift these assets to the Institute, if it considers appropriate, but no such gifts have been made so far. None of those assets had so far been sought back by any of the funding agencies.

5. Consumable Stores:

All purchases such as chemicals, glassware, consumables, animal diet and stationery have been charged to consumption at the time of purchase without working out closing stock at the end of the year.

6. Government Grants/ Subsidies:

- 6.1 Government Grants of the nature of non-depreciable assets are treated as Capital Reserves and in respect of depreciable assets are treated as part of Fixed Assets Fund under Corpus.
- 6.2 Government Grants are accounted on the basis of receipt of cheques/ transfers.



SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (Contd.)

7. Foreign Currency Transaction:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction and exchange differences are recognized in the Statement of Income and Expenditure.

8. Retirement Benefits:

8.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year (as against the requirements of AS-15 Issued By ICAI) and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.

8.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end, in terms of requirements of AS-15 issued by ICAI.

9. Project Grants:

9.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

9.2 The Institute has a policy of allocating its overheads and transfer of its expenditure to different projects at the year-end on reasonable estimate basis after taking into account the amount of maximum permissible limits for overheads and expenditure sanctioned by the funding agency for each project.

9.3 **The Institute has made excess expenditure over released grant amounting to ₹ 2,23,16,704/- (PY ₹ 2,17,34,033/-) in 60 Projects. For which payment has not been received from the Govt. or the Granting Agencies. Out of these 60 Projects most of the projects are older than 3 years and no amount has been received out of these projects.**

9.4 As on 31st March 2021, thirty one of earmarked project has already been closed on account of their tenure expiring/project execution, as applicable. Their respective balances included under the head "Earmarked/Endowment Funds" in the balance sheet as on that date and aggregating to ₹ 35,47,521/- Credit Balance (PY ₹ 13,39,223/- Credit Balance) are subject to reconciliation with the granting agencies.

10. Staff Advances

Staff advances of ₹ 35,935/- (PY ₹ 7,32,630/-) are subject to confirmation/ adjustment.

11. Gratuity

Gratuity amounting to ₹ 15,82,43,466/- (PY ₹ 16,09,55,911/-) payable to staff of the Institute has been ascertained up to the year ended.

12. Advances to suppliers

Advances to suppliers for Consumable and Equipment for ₹ 17,06,224/- (PY ₹ 1,15,40,746/-) are subject to confirmation/ adjustment.

13. Taxation

In view of the tax exemption status of the National Institute of Immunology, no provision for Income Tax had been considered necessary.



14. Details of Payments to Auditors:

Particulars	Year Ended 31st March 2021	Year Ended 31st March 2020
Payment to auditors:		
- Statutory audit fee	₹35,000	₹35,000
- Other Professional fees	₹15,000	₹35,000
Total	₹50,000	₹35,000

* Payments to auditors are inclusive of taxes

15. Contingent Liabilities & Commitments

- Claims against the Institute acknowledge as debt - Nil
- Guarantees – Nil.
- Estimated amount of contracts remaining to be executed on capital account and not provides for – Nil.
- Other contingent liabilities and commitments – A case is pending of Sh. Madan Mohan & ors vide case no. W.P. © 8629/2014 filed for grant of pay scale to Section Officer, Private secretaries, management Assistant at par with CSS/CSSS cadre in Delhi High Court, but certain amount could not be identified for the above case.

16. Others:

- Balances from various parties on accounts of receivable and payables (not stated otherwise) are subject to confirmation/reconciliation from/with respective parties.
- Accounting policies not referred to otherwise are consistent with General Accepted Accounting Principles in India (Indian GAAP).
- The National Institute of Immunology (herein after called as 'Institute') had paid in Financial Year 2008-09 ₹ 32 Crores to Municipal Corporation, Faridabad (MCF) towards the cost of 160 acres of continuous piece of land situated at common boundary of village Bhankri & village Badkhal, Distt. Faridabad, Haryana. The possession of land had been handed over to the Institute but the conveyance deed has been executed only for 85.20 acres in FY 2016-17 and balance still to be executed due to stay against the same from Hon'ble High Court of Punjab & Haryana. The matter is also under representation with the Department of Biotechnology, Government of India.
- The CPF Trust of the employees of the Institute does not prepare separate financial statements and is being managed by board of Trustees being Ex-Officio Members / Nominated from the Institute. Accordingly its balances are shown in the financial statement of the Institute. The investment of Trust includes Special Deposit made under RBI (SDS-1972) scheme amounting to ₹ 17,403,333/-.



SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (Contd.)

- e) The Receipt & Payment Account had been prepared using direct method presenting all receipts and payments during the year under major heads.
 - f) The Institute has leased out 125.20 acre of land to THSTI w.e.f. 2nd January 2018 for 30 years at the rate of ₹ 1 per year. For this, the Institute has received ₹ 30 for 30 years toward lease payments from THSTI on 17.05.2018.
 - g) During the year ended 31.03.2013, a loss of ₹ 66.63 lakhs, on account of fire in Structural Biology Unit was assessed on the basis of their latest replacement/ repairs cost of equipments, whereas the actual book value of the completely damaged equipments have been reported as ₹ 28.84 lakhs and ₹ 6.20 lakhs as actual repair cost of partially damaged equipments, totaling to ₹ 35.04 lakhs. The adjustment for loss is awaited approval of Ministry of Finance through DBT.
 - h) Schedules 1 to 16, Schedule 17 (containing significant accounting policies & notes to accounts) along with Annexures 1 to 214 are annexed to & form an integral part of financial statement (ie. Balance Sheet, Income and Expenditures Account and Receipt and Payment Account) of the Institute for FY 2020-21.
 - i) Upon getting the approval for waiver from DBT vide No.AID-16011/1/2019-AIPSU-DBT dated 16.03.2021, for recovery of NPA in R/o of Dr. Vineeta Bal and Dr. Satyajit Rath, the amount accrued out of Salary arrears, Leave encashment and Gratuity upon implementation of 7th CPC, has been released by the Institute to them by transferring the amount in their bank accounts directly on 19th August 2021, without affecting the recovery of NPA of Rs.41.27 lakhs.
17. Since March, 2020, COVID-19 has affected economic activities due to Country wide lockdown and slow down the Govt. revenue collection. Accordingly, DBT released Rs.2675 lakhs under GIA General for the FY 2020-21 as against the previous release of Rs.3100 lakhs during the FY 2019-20. Therefore there was major decline in allocation of GIA to the Institute, consequently, the expenditure under the various heads of the Schedule 15 have also gone down substantially.
18. Previous year figures have been regrouped/ rearranged wherever considered necessary.

Signatures for National Institute of Immunology, New Delhi-110067



(Signature)

(DR. PUSHKAR SHARMA)
DIRECTOR

(Signature)

(PRADEEP CHAWLA)
F & AO

For Maheshwari P A and Associates

Chartered Accountant

FRN No. 012023C



(Signature)

(CA. Abhishek Goel)
Partner
M. No. 412467

Place: New Delhi

Date: 11th October, 2021 (UDIN: 21412467AAA AEJ7452)