

**BUDGET, FINANCE, AUDITOR'S REPORT
AND AUDITED ACCOUNTS**



BUDGET & FINANCE FOR FY 2022-23

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the Institute, and other resources in the form of research grants provided by various National and International agencies. The components of the core grants are under Recurring head for meeting the expenditure on salaries and operating expenses and under Non-Recurring head for meeting expenses on account of equipments, infrastructure, building costs connected with Institute activities.

RECEIPTS

The total receipts during the year including opening balances were Rs. 9570.33 lakhs as given in **Diagram-1 & 2** and details of receipt as per below **Table - 1**:

Table-1 (Rs. In lakhs)

A: Core Funds provided by Government of India, Department of Biotechnology				
	Opening Balance	Receipts During The Year FY 2022-23	Total Fund	% of Fund
I - Recurring	-0.21	7,166.59	7,166.38	54.17%
II - Non - Recurring	0.00	2,403.95	2,403.95	18.17%
Total			9,570.33	72.34%
B: Research Projects sponsored by the National and International agencies				
National and International Agencies	1,451.60	2,087.11	3,538.71	26.75%
Total			3,538.71	26.75%
C: Internal resources generated				
Core	Nil	120.29	120.29	0.91%
Others	Nil	Nil	Nil	Nil
Total			120.29	0.91%
Grand Total (A+B+C)			13,229.33	100.00%

Diagram-1

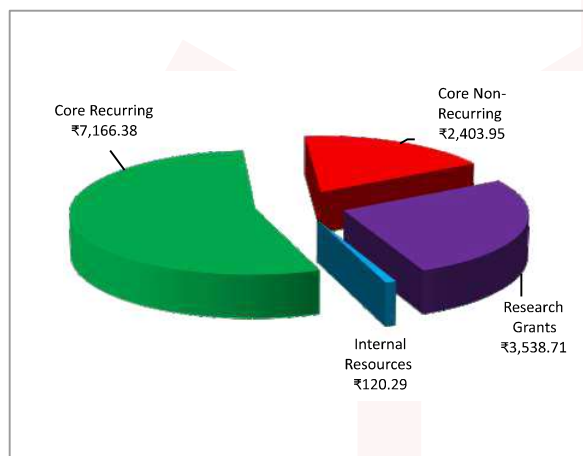
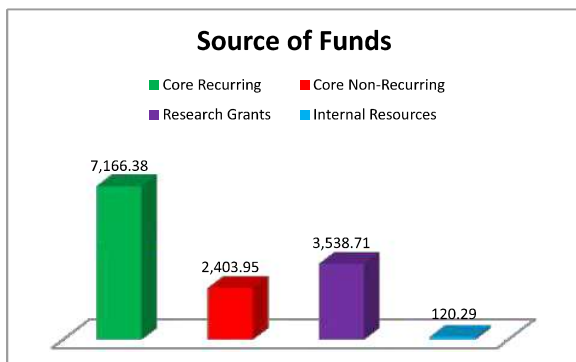


Diagram-2



The total expenditure of research activities, infrastructure development during the year as given in **Diagram - 3 & 4** and details of expenditure as per **Table - 2**.

Diagram-3

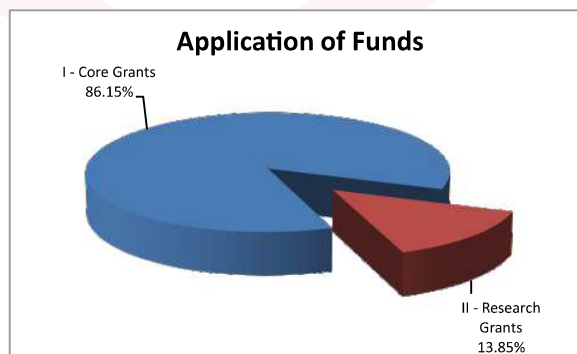


Diagram-4

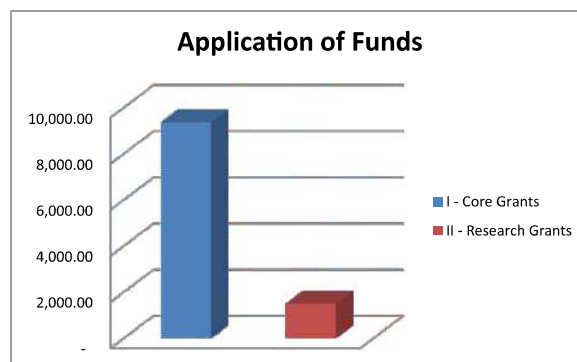


Table -2

(Rs. In Lakhs)

Application of Funds		
Share of funds in overall expenditure	Expenditure Amount	% of Fund
I - Core Grants	9,374.91	86.15%
II - Research Grants	1,507.45	13.85%
Total	10,882.36	100.00%

OVERALL EXPENDITURE AT A GLANCE

Overall details of expenditure for the financial year as given in **Table – 3** and **Diagram – 5 & 6**

Table -3

(Rs. In Lakhs)

Expenditure Head	Amount	% Age
I - Recurring		
Salaries and wages	4,192.14	38.52%
Operating costs viz, chemical, Consumable, animal diet, electricity, Water, stationary, transport etc.	4,086.62	37.56%
Total	8,278.76	76.08%
II - Non - Recurring		
Infrastructure facilities/flats/land	-	-
Equipment/Furniture/Vehicle (including margin money)	2603.60	23.92%
TOTAL	2603.60	23.92%
Grand Total	10,882.36	100.00%

Diagram-5

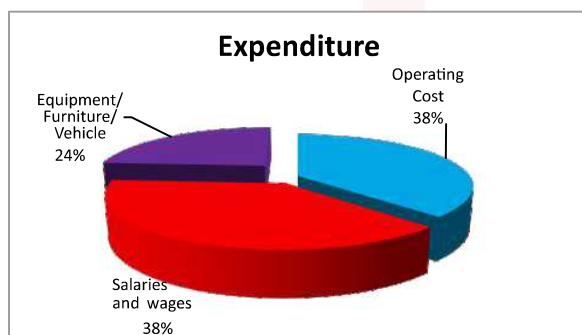
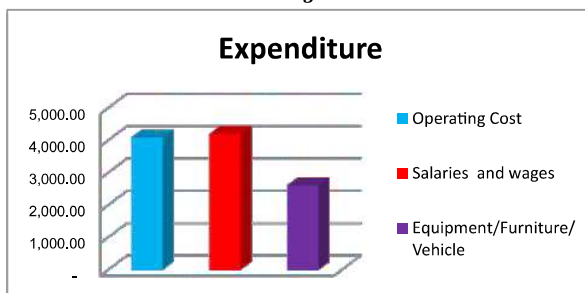


Diagram-6



BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2022-23 as under:

Recurring & Non Recurring Rs. 9,735.00 Lakhs

Total **Rs. 9,735.00 Lakhs**

The Revised Estimates for the financial year 2022-23 were approved by the Governing Body is same as Budget Estimate of Rs 10,600.00 lakhs against which DBT has released Rs 9,735.00 lakhs.

The Institute has prepared its account on accrual basis, the closing balance of Rs. 120.29 lakhs shown above has been carried forward to the next financial year 2023-24.

The budgetary requirements projected to the Government are the need after taking into account the funds which are made available against various national and International grants. Also these provide for the capital equipment needed for specific research against the grants.

Ref. No.....

Date.....

Independent Auditor's Report on the audit of the financial statements

The Members of

NATIONAL INSTITUTE OF IMMUNOLOGY (NII)

Opinion

We have audited the accompanying financial statements of **NATIONAL INSTITUTE OF IMMUNOLOGY (NII) ("the Society")**, which comprise the balance sheet as at 31st March, 2023, and the Statement of income & expenditure and receipts and payment Accounts for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the society as at 31st March, 2023, its Surplus / (Deficit) for the year ended on that date except the matters specified in **Report on other legal and regulatory requirements paragraph listed at the end of report.**

Basis for opinion

We conducted our audit in accordance with the standards on auditing issued by the institute of chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Society in accordance with the code of ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

The Management of the society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the society for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of



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adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society 's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other legal and regulatory requirements

We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except balance Confirmation certificate for Rs.1,74,03,333/- held with RBI Special Deposit Account as on 31.3.2023
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books;
- (c) The Balance Sheet, the statement of Income & Expenditure and the receipts and Payment Account, dealt with by this report are in agreement with the books of account subject to

1. We draw Attention to Para No-12(f) of Schedule -17 Significant Accounting policies & Notes to Accounts, Salary and wages have been booked for the period March 2022 to March 2023(13 Months) instead of March 2022 to February 2023 (12 Months) resulted in Overstatement of Salary of Wages and understatement of Surplus by Rs.2,33,17,827/- which pertains to March 2023, however Salary & wages for March 2023 has been actually in paid April, 2023

2. We draw Attention to Para No-12(g) of Schedule -17 Significant Accounting policies & Notes to Accounts, Recurring Expenditure under various heads listed below pertains to the financial Year 2021-22 have been booked as expenditure in the respective head in the financial Year 2022-23 instead of booking the same under prior Period expenditure. This has resulted in an overstatement of expenditure under respective head listed below and understatement of Prior Period Expenditure by an amount of Rs.38,60,896/-.

Particulars	March 2022 Expenses (Rs.)
Horticulture expenses	2,93,939.00
Manpower Hire Charges	9,83,210.00
Scavenging expenses	6,55,424.00
Security Services	8,14,631.00
Consultant Charges-other Than medical	1,84,100.00
Consultant Charges	60,000.00
Washing Charges	10,696.00
Vehicle Running & Maintenance (POL -NII)	39,100.00
Traveling & Conveyance	25,700.00
Maintenance of Air Conditioner	70,792.00
Telephone Expenses	50,202.00
Maintenance of Air Conditioner	3,65,906.00
Maintenance of Equipment	3,07,194.00
Total	38,60,896.00



6 As informed by the management, Physical verification of fixed assets is under verification/reconciliation as on date.

8. The Institute has made payment towards expenditure in excess of grant received amounting to Rs.2,46,35,897/-(Previous Year Rs.2,31,59,721/-) in 67 Projects for which payment has not been received from Govt or Granting Agencies. Out of excess expenditure an amount of Rs.29,84,310/- has been paid in the current financial year on 07 Projects.

9. Balances from various parties on accounts of receivable and payables (not stated otherwise) are subject to confirmation/reconciliation from/with respective parties.

**For Amit Ray & Co.,
Chartered Accountants
FRN-000483C**



**Pradeep Mukherjee
Partner
M No-070693**



UDIN : 23070693BGXRIJ9060

**Place-New Delhi
Date-22.08.2023**

NATIONAL INSTITUTE OF IMMUNOLOGY Aruna Asaf Ali Marg, New Delhi BALANCE SHEET AS AT 31st MARCH 2023			
	Schedule	Current Year Amount in (₹)	Previous Year Amount in (₹)
CORPUS / CAPITAL FUND AND LIABILITIES			
Corpus/Capital Fund	1	93,31,07,945	87,53,30,305
Reserves and Surplus	2	12,69,12,923	8,14,22,872
Earmarked/Endowment Funds	3	78,84,97,163	74,97,18,428
Current Liabilities and Provisions	4	14,57,51,535	3,86,48,104
Total (Liabilities)		1,99,42,69,566	1,74,51,19,709
ASSETS			
Fixed Assets	5	99,27,37,407	85,16,28,106
Investments - From Earmarked/Endowment Funds	6	1,74,03,333	1,74,03,333
Current Assets, Loans, Advances, etc.	7	98,41,28,826	87,60,88,270
Miscellaneous Expenditure (to the extent not written off or adjusted		-	-
Total (Assets)	17	1,99,42,69,566	1,74,51,19,709
Significant Accounting Policies & notes on accounts			
As per our separate report of even date attached			
For AMIT RAY & CO. Chartered Accountants (FRN- 00483C)  (PRADEEP MUKHERJEE) PARTNER M.No. 070693 			
Singnature for NATIONAL INSTITUTE OF IMMUNOLOGY  (DR. DEBASISA MOHANTY) DIRECTOR  (PRADEEP CHAWLA) F & A O 			
Dated: 22 nd August 2023 UDIN : 2307069385XRIJ9060			

NATIONAL INSTITUTE OF IMMUNOLOGY Aruna Asaf Ali Marg, New Delhi INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
	Schedule	Current Year	Previous Year
INCOME		Amount in (₹)	
Grants / Subsidies	8	71,66,58,671	56,45,52,842
Fees/Subscriptions	9	26,58,004	21,02,000
Income from Investments	10	-	-
Income from Royalty, Publications	11	90,000	-
Interest Earned	12	-	-
Other Income	13	92,81,004	58,73,318
Deferred Revenue- Depreciation	5	11,92,51,011	11,78,96,489
Total Income (A)		84,79,38,690	69,04,24,649
EXPENDITURE			
Establishment Expenses	14	37,66,99,120	34,80,16,570
Other Administrative/Lab Expenses etc.	15	32,64,26,311	27,84,83,454
Expenditure on Grants, Subsidies etc.	16	-	-
Depreciation (Net Total at the year-end - Corresponding to schedule 8)	5	11,92,51,011	11,78,96,489
Total Expenditure (B)		82,23,76,442	74,43,96,513
Balance being excess of Income over Expenditure (A-B)		2,55,62,248	5,39,71,864
Balance being excess of Expenditure over Income (B-A)			
Transfer to Special Reserves (Specify Each)			
Transfer to / from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund	17		
Significant Accounting Policies & notes on accounts			
As per our separate report of even date attached			
For AMIT RAY & CO. Chartered Accountants (FRN- 00483C)  (PRADEEP MUKHERJEE) PARTNER M.No. 070693		Singature for NATIONAL INSTITUTE OF IMMUNOLOGY  (DR. DEBASISA MOHANTY) DIRECTOR  (PRADEEP CHAWLA) F & AO	
 Dated: 22nd August 2023 UDIN : 23070693 B6XRJT9060			

NATIONAL INSTITUTE OF IMMUNOLOGY Aruna Asaf Ali Marg, New Delhi					
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2023					
RECEIPTS		PAYMENTS		Current Year	Previous Year
Amount in (₹)		Amount in (₹)		Amount in (₹)	Amount in (₹)
Opening Balances		Expenditure of Fixed Assets & Capital WIP		23,43,65,408	5,76,66,821
Cash in Hand		Purchase of Fixed Assets			
Bank Balances		Salaries and Wages and allowances		29,39,02,703	26,87,27,627
In current account		Direct (Establishment) Expenses			
Savings accounts		Bonus		1,64,26,665	2,10,47,980
Imprest Account		Contribution to CPF		2,00,91,908	76,83,132
From Government of India		Contribution to Gratuity Fund		1,36,03,653	1,78,27,100
Recurring		Staff Welfare Expenses		28,836	4,18,467
Non Recurring		Cap on Employees' Retirement & Terminal Benefits		1,50,08,041	1,87,89,644
Grants/Donations (Project)		Medical Expenses		1,50,52,473	1,29,73,282
Interest Received		Livestock & Uniforms		1,87,157	1,60,000
Interest on Bank		Leave Encashment		15,97,684	3,89,338
Loans, Advances etc.		Indirect Expenses			
Interest Others		Other Administrative & Lab Expenses		32,64,26,311	27,84,83,454
Decrease in Current Assets		Interest refunded to DBT		28,99,448	11,41,578
Advance to supplier		Refund of grants		6,94,33,610	
Advance to Staff		Increase in Current Assets			
Claims Receivable		Advance to supplier		83,64,276	
TDS Receivable		Advance to Staff		4,05,200	
Prepaid Expenses		Grants received under Projects		17,23,57,679	8,43,017
Increase in Current Liabilities		Securities & other Deposits		19,200	
Payable to Staff		TDS Receivable		12,73,291	
Payable to Other Agency		Prepaid Expenditure		1,11,53,440	
Statutory Liabilities		Increase in balance on ICICI Bank Sub-Agency A/c			
Security Deposit & EMD		Decrease in Current Liabilities			
Expenses Payable		Sundry Creditors		23,03,228	13,26,480
Fund for Creation of Capital Assets		Statutory Liabilities		27,29,601	11,34,184
Other income		Payable to Staff			70,76,772
PIID Admission Fees		Payable to Other Agency			20,54,353
Income from Consultancy		Security Deposit EMD			61,827
Sale of Scrap		Expense Payable		23,90,842	
Fees for Miscellaneous Services		With Held Amount			
Demurrage Charges		Earmarked and Endowment Funds			
Guest House Charges		Payments			
Miscellaneous Income		Capital Expenditure		2,59,94,904	56,61,803
Overhead		Revenue Expenditure		11,61,64,207	10,07,76,279
Tender Fees		Refund of Grants		84,35,489	41,01,709
Contingency		Employees Fund		4,86,85,940	4,30,03,771
Utility Charges & License Fees		CAN Project Balance Swap-Out		1,50,556	
Application Fees		Investment			
Technology Transfer Fees		Investment From Earmarked/Endowment Funds			
Earmarked and Endowment Funds		Closing Balances			
Payments		Cash in Hand		2,46,54,882	
Income from investments of Funds		Bank Balance		9,00,163	
Other Income/Additions		Current Accounts		35,50,94,156	19,01,66,758
Investment		Savings Accounts			
Nature Investment From Earmarked/Endowment Funds		Sub-Agency Limit			
TOTAL		TOTAL		1,76,53,45,907	1,04,15,15,377
As per our separate report of even date attached					
For AMIT RAY & CO. Chartered Accountants (Firm's No. 04453C) PARTNER M.No. 070693		Signatures for NATIONAL INSTITUTE OF IMMUNOLOGY Debaraj Mohanty (DR. DEBASISA MOHANTY) DIRECTOR PRABDEEP CHAWLA (PRABDEEP CHAWLA) F & A O			



For AMIT RAY & CO.
Chartered Accountants
(FIRN-00483(C))

(PRADEEP MUKHERJEE)
PARTNER
M.No. 070693

Dated: 22nd August 2023

UDIN : 2307069386XRLJ9060

Signatures for NATIONAL INSTITUTE OF IMMUNOLOGY

Debasina Mohanty
(DR. DEBASIS MOHANTY)
DIRECTOR

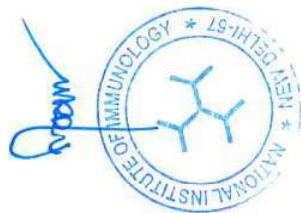


(PRADEEP CHAWLA)
F & AO

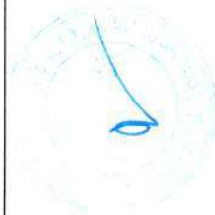
NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023			
	Amount in (₹)		
	Current Year	Previous Year	
Capital Fund			
Balance as at the beginning of the year			9,78,95,044
Add: Contribution towards Corpus/Capital Fund			
NII Core-Plan(Non-Recurring)	24,03,95,161	4,88,28,534	
Capitalised Portion of Fixed Assets of Projects	2,59,94,904	56,61,803	5,44,90,337
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	(2,85,41,854)	-	-
Add: Sale/Adjustment of fixed assets			
Less: Trf to Fixed Assets Fund	26,03,60,312	6,33,28,624	6,33,28,624
Less: Refund of Non-Recurring Grant	6,08,19,560	-	
	57,25,096.00		8,90,56,757
Fixed Assets Fund			
Balance as at the beginning of the year			
Add: Transfer from Corpus Fund	69,57,69,432	74,11,83,830	
Add: Assets purchased during the year	23,43,65,408	5,76,66,821	
Less: Assets Transferred	-	-	
Less: Deferred Revenue Depreciation	10,48,62,598	10,30,81,220	69,57,69,432
Fixed Assets Fund (Project)			
Balance as at the beginning of the year			
Add: Assets purchased during the year	9,05,04,116	9,96,57,583	
Less: Assets Transferred	2,59,94,904	56,61,803	
Less: Deferred Revenue Depreciation	1,43,88,413	1,48,15,269	9,05,04,116
TOTAL	93,31,07,945		87,53,30,305



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023			
SCHEDULE-2 : RESERVES AND SURPLUS			
	Amount in (₹)		
	Current Year	Previous Year	
1 Capital Reserve			
As per last Account	6,53,54,558	6,53,54,558	6,53,54,558
Addition during the Year	-	-	
Less Deductions during the year	-	-	
2 General Reserve			
As per last Account	1,60,68,314	9,85,82,032	1,60,68,314
Transferred from Capital Fund	2,85,41,854	-	
Addition during the Year	2,55,62,248	-	
Less : Deductions during the year	86,14,050	5,39,71,864	
Balance as at the year end	12,69,12,923		8,14,22,872



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023			
SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS			
	Amount in (₹)		Previous Year
	Current Year		
a) Opening Balance of the Funds	74,97,18,428	74,97,18,428	73,71,55,842
b) Additions to the Funds			
i. Donations/Grants	20,87,11,125		14,05,51,103
ii. Income from investments made on account of Funds	2,88,87,982		2,46,54,882
iii. Other Income/Additions	6,10,724		9,00,163
iv. Employees Fund	(4,87,46,020)	18,94,63,811	(4,31,12,251)
Total (a+b)		93,91,82,239	12,29,93,897
c) Utilization/Expenditure towards objectives of Funds			86,01,49,739
I Capital Expenditure			
i. Fixed Assets	2,59,94,904		56,61,803
Total		2,59,94,904	56,61,803
II Revenue Expenditure			
i. Salaries, Wages and allowances, etc.	4,25,14,082		4,52,91,889
ii. Projects Debit Balances	(14,76,176)		(8,43,017)
iii. Other Expenses	6,61,09,373		5,78,27,206
Total		10,71,47,279	10,22,76,078
III Margin Money		90,16,928	(14,99,799)
IV Refund of Unutilised Grants		84,35,489	41,01,709
V CAN Project Balance Swap-Out		1,50,556	-
VI Loan and Advances to Employees		(60,080)	(1,08,480)
Total (c)		15,06,85,076	11,04,31,311
Net Balance at the year end (a + b - c)		78,84,97,163	74,97,18,428



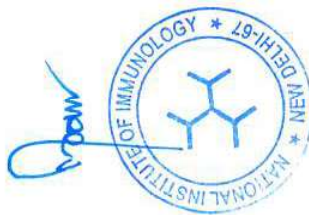
NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi			
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023			
	Amount in (₹)		
	Current Year	Previous Year	
A. CURRENT LIABILITIES			
1 Acceptances	-	-	
2 Sundry Creditors	1,11,570	24,14,798	
3 Statutory Liabilities	5,46,274	32,75,875	
4 Payable to Staff	45,61,631	44,40,532	
5 Payable to Other Agency	1,44,21,429	99,66,565	
6 Security Deposit-EMD	1,52,40,665	1,32,09,869	
7 Security Deposit - Others	1,21,48,290	24,40,045	
8 Expenses Payable	2,35,08,121	2,91,203	
9 With Held Amount	2,18,375	26,09,217	
10 Fund for Creation of Capital Assets	7,49,95,180	14,57,51,535	3,86,48,104
Total (a)		14,57,51,535	3,86,48,104
B. PROVISIONS			
1 Gratuity	-	-	
2 Superannuation/Pension	-	-	
3 Accumulated Leave Encashment	-	-	
4 Trade Warranties/Claims	-	-	
5 For Expenses	-	-	
Total (b)			
TOTAL (a+b)		14,57,51,535	3,86,48,104



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi										
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023										
RATE OF DEPRC		GROSS BLOCK				Cost /valuation As at end of the Year	Depreciation for the year	NET BLOCK		
		Cost /valuation As at beginning of the Year	Deductions during the Year	Addition	Less than 6 Months			Total upto the Year-end	Current year	Previous year
A. FIXED ASSETS										
1. LAND										
	0%	6,53,54,558				6,53,54,558	-	-	6,53,54,558	6,53,54,558
	0%									
2. BUILDINGS										
	10%	56,64,01,432				56,64,01,432	37,91,28,090	39,78,55,424	16,85,46,008	18,72,73,343
	10%									
	10%	1,68,24,584				1,68,24,584	1,42,35,122	1,44,94,069	23,30,516	25,89,462
	10%									
	10%	3,88,02,000				3,88,02,000	2,02,43,124	2,20,99,011	1,67,02,989	1,85,58,876
3. PLANT & MACHINERY AND EQUIPMENT										
	15%	1,79,35,93,312	2,63,61,145	7,74,76,979		1,89,74,31,436	1,40,69,36,694	1,47,46,78,466	42,27,52,969	38,65,12,178
	15%	15,42,50,677	1,36,38,739	1,21,52,318		18,00,41,734	8,30,45,785	9,66,83,754	8,33,57,980	7,12,04,892
	40%	65,35,59,608	2,32,826	3,138,384		65,69,30,818	64,88,91,955	65,14,79,823	54,50,995	46,67,653
	40%	21,62,001	-	1,409,304		21,62,001	20,08,956	20,70,174	91,827	1,53,045
	40%	2,26,13,848	-	2,03,847		2,40,23,152	2,11,95,259	2,20,44,556	19,78,596	14,18,589
	100%	21,35,349	-	203,847		23,39,196	15,48,046	22,37,273	1,01,924	5,87,303
	40%	6,76,289	-	7,130		8,84,893	6,29,655	1,01,586	1,53,653	46,634
	15%	93,77,832	-	918,796		93,77,832	68,87,046	72,60,664	21,17,168	24,90,786
	10%	6,01,03,752	31,500			4,73,99,854	13,19,480	4,87,19,333	1,23,34,715	1,27,03,899
	15%	4,76,73,790	-	-		4,76,73,790	4,47,68,999	4,52,04,718	24,69,072	29,04,791
	15%	1,49,29,276	-	-		1,49,29,276	438	1,49,28,618	657	1,096
9. OTHER FIXED ASSETS										
	15%	5,65,02,846	-	-		5,65,02,846	4,26,69,772	4,47,44,733	1,17,58,113	1,38,33,074
	15%	7,90,72,890	3,47,146	30,73,726		8,24,93,762	6,42,07,141	6,87,41,271	1,57,52,492	1,50,10,188
	15%	37,62,195	-	-		37,62,195	20,223	36,47,600	1,14,595	1,34,818
	15%	5,59,76,948	-	-		5,59,76,948	29,63,506	3,71,83,647	1,67,93,201	1,97,56,707
	15%	-	-	4,02,37,788		4,02,37,788	30,17,834	30,17,834	3,72,19,954	-
TOTAL (CURRENT YEAR)										
PREVIOUS YEAR		3,64,17,73,087	4,08,12,830	13,86,18,272		3,82,12,04,189	2,83,65,71,196	2,95,56,22,207	86,53,81,981	80,52,01,890
		3,62,34,46,131	88,14,181	95,12,774		3,64,17,73,087	2,71,86,74,707	2,83,65,71,196	80,52,01,890	90,47,71,424
B. CAPITAL WORK-IN-PROGRESS										
a) Capital work-in-progress including advances,construction materials and building under construction(net of recovery)										
TOTAL (CURRENT YEAR)		4,64,26,216	-	9,52,19,394		12,73,55,426	-	-	12,73,55,426	4,64,26,216
PREVIOUS YEAR		14,24,547	98,35,500	3,51,66,169		12,73,55,426	1,64,26,216	4,64,26,216	4,64,26,216	14,24,547
GRAND TOTAL (A + B)		3,68,81,99,303	4,08,12,830	23,38,37,666		3,94,85,59,615	2,83,65,71,196	2,95,56,22,207	99,27,37,407	85,16,28,106
GRAND PREVIOUS YEAR (A + B)		3,62,48,70,678	1,86,49,681	4,46,78,943		3,68,81,99,303	2,71,86,74,707	2,83,65,71,196	85,16,28,106	90,61,95,971



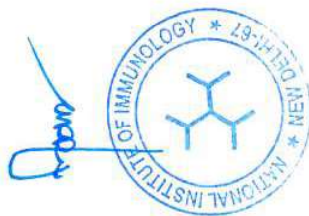
NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023		
SCHEDULE-6 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS		
	Amount in (₹)	
	Current Year	Previous Year
1 In Government Securities	-	-
2 Other approved Securities	-	-
3 Shares	-	-
4 Debentures and Bonds	-	-
5 Subsidiaries and Joint Ventures	-	-
6 Others	-	-
(i) Special Deposit Account-RBI	1,74,03,333	1,74,03,333
TOTAL	1,74,03,333	1,74,03,333



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2023 SCHEDULE-7 : CURRENT ASSETS, LOANS, ADVANCES, ETC.				
	Amount in (₹)			
	Current Year	Previous Year		
A CURRENT ASSETS				
1 Cash Balances in hand (including cheques/drafts and imprest)				
2 Bank Balances				
a) With Scheduled Banks				
On Current Accounts	8,10,67,168	-		
On Fixed Deposit from Core and Projects Grant	35,50,94,156	11,63,03,100		
On Savings Accounts	32,53,76,004	19,01,66,758		
FD from Earmarked and Endowment fund		54,06,00,000		
		84,70,69,858		
Total (A)		84,70,69,858		
B LOANS, ADVANCES AND OTHER ASSETS				
1 Loans				
a) Staff	-	-		
b) Other Entities engaged in activities / objectives similar to that of the Entity	-	-		
c) Others	-	-		
2 Advances and other amounts receivable in cash or in kind for value to be received				
a) On Capital Account	87,23,722	-		
b) Advance to supplier	4,15,200	3,59,446		
c) Advance to Staff	1,11,53,440	10,000		
d) Prepaid Expenditure		-		
e) Project Grants Receivable (including ICICI Bank (Sub Agency) Limit of Rs. 17,08,81,503/- available on ZBSA A/c No - 017101023798 in Current Year, Previous Year - Nil)	19,55,17,400	2,31,59,721		
f) Security & other Deposits	24,02,435	23,83,235		
		2,59,12,402		
3 Income Accrued				
a) On Investments from Earmarked / Endowment Funds	-	-		
b) On investments - Others	-	-		
c) On Loans and Advances	-	-		
d) Others	-	-		
4 Claims Receivable				
		30,39,195		
5 TDS Receivable		13,40,106		
		66,815		
Total (B)		2,90,18,411		
TOTAL (A + B + C)		87,60,88,270		



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2023		
SCHEDULE-8 : GRANTS/SUBSIDIES		
Irrevocable Grants & Subsidies Received	Amount in (₹)	
	Current Year	Previous Year
1. <u>Central Government</u>		
Non-Plan		
Plan	71,66,58,671	56,45,52,842
2. State Government(s)	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations	-	-
6. Others	-	-
TOTAL	71,66,58,671	56,45,52,842

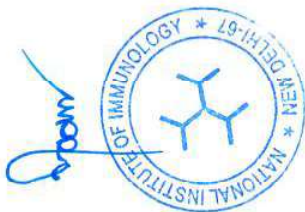


NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2023		
SCHEDULE-9 : FEES/SUBSCRIPTIONS		
	Amount in (₹)	
	Current Year	Previous Year
1. Entrance Fees	26,58,004	21,02,000
2. Annual Fees/ Subscription to Journals	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees	-	-
5. Others	-	-
TOTAL	26,58,004	21,02,000

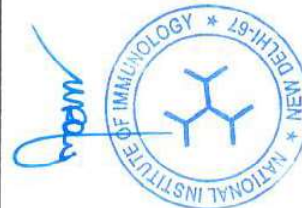


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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2023					
SCHEDULE-10 : INCOME FROM INVESTMENTS					
(Income on investments from Earmarked/ Endowment Funds transferred to Funds)	Amount in (₹)				
	Investment from Earmarked Fund		Investment - Others		
	Current Year	Previous Year	Current Year	Previous Year	
1. Interest					
a) On Government Securities	-	-	-	-	-
b) Other Bonds/ Debentures	-	-	-	-	-
2. Dividends					
a) On Shares	-	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-	-
3. Rents					
4. Others					
TOTAL	-	-	-	-	-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS					

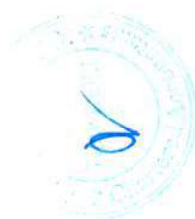
NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2023		
SCHEDULE-11 : INCOME FROM ROYALTY, PUBLICATION, ETC.		
	Amount in (₹)	
	Current Year	Previous Year
1. Income from Royalty/Transfer of Technology	-	-
2. Income from Publications	-	-
3. Income from Consultancy	90,000	-
TOTAL	90,000	-



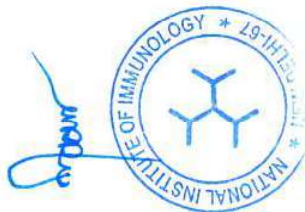
NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2023		
SCHEDULE-12 : INTEREST EARNED		
	Amount in (₹)	
	Current Year	Previous Year
1. On term Deposits		
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
2. On Savings Accounts		
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
3. On Loans		
a) Employees/Staff	-	-
b) Others	-	-
4. Interest on Debtors and other Receivables		
TOTAL	-	-



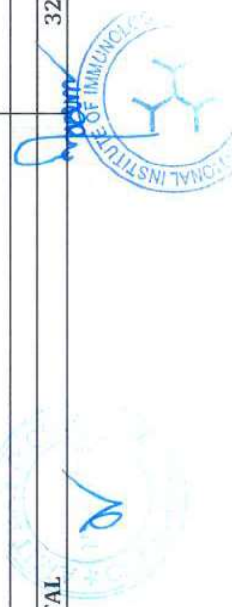
NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg , New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2023		
SCHEDULE-13 : OTHER INCOME		
	Amount in (₹)	
	Current Year	Previous Year
1. Profit on Sale/Disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grant, or received free of cost	-	-
c) Sale of Scraps	14,93,906	6,13,896
2. Export Incentives realized	-	-
3. Fees for Miscellaneous Services	7,78,071	3,22,118
4. Miscellaneous Income	70,09,027	49,37,304
TOTAL	92,81,004	58,73,318



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2023		
SCHEDULE-14 : ESTABLISHMENT EXPENSES		
	Amount in (₹)	
	Current Year	Previous Year
1 Salaries and Wages and allowances	29,39,02,703	26,87,27,627
2 Bonus	-	-
3 Contribution to CPF	1,64,26,665	2,10,47,980
4 Contribution to NSP	2,00,91,908	76,83,132
5 Contribution to Gratuity Fund	1,36,03,653	1,78,27,100
6 Staff Welfare Expenses	28,836	4,18,467
7 Expenses on Employees' Retirement and Terminal Benefits	1,50,08,041	1,87,89,644
8 Medical Expenses	1,58,52,473	1,29,73,282
9 Liveries & Uniforms	1,87,157	1,60,000
10 Leave Encashment	15,97,684	3,89,338
TOTAL	37,66,99,120	34,80,16,570



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2023 SCHEDULE-15 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.			
		Amount in (₹)	
		Current Year	Previous Year
1	Purchases	8,93,72,154	6,39,87,667
2	Advertisement and Publicity	3,03,445	14,60,150
3	Auditor's Remuneration	-	21,004
4	Bank Charges	4,97,905	3,01,053
5	Consulancy Charges	36,02,205	28,72,758
6	CNA Salary	10,88,386	-
7	Electricity and Power	9,78,41,919	8,47,31,713
8	Expenses on Fees (JNU Affiliation)	12,00,000	6,00,000
9	Expenses on Seminars/Workshops (Regn/Mem Fee)	20,86,941	16,42,599
10	Foundation Day Expenses	11,58,221	1,77,216
11	Freight and Cartage	5,13,376	58,693
12	Horticulture	38,47,939	34,49,415
13	Hospitality/Local Meeting Expenses	38,28,431	9,26,295
14	Legal & Professional Charges	3,03,128	3,12,575
15	Manpower Hiring Charges	2,10,51,641	1,88,35,703
16	Miscellaneous Expenses	5,86,403	84,069
17	Office Maintenance/Expenditures	62,182	64,849
18	Patent Fee	52,46,436	83,45,947
19	Ph.D Examination Expenses	2,39,189	43,18,730
20	Postage, Telephone and Communication Charges	14,49,647	15,93,218
21	Printing and Stationary	23,57,279	20,40,874
22	Rent, Rates and Taxes	56,15,569	66,71,300
23	Repairs & Maintenance	4,95,85,385	3,80,64,430
24	Publication Fees	38,04,124	44,45,616
25	Scavenging Expenses	87,20,639	79,81,639
26	Security Services	1,07,32,165	96,64,081
27	Subscription	33,54,938	1,05,66,642
28	Student Welfare Expenses	65,835	58,120
29	Travelling and Conveyance Expenses	15,37,455	6,44,080
30	Vehicle Insurance	62,224	41,929
31	Vehicle Running and Maintenance	6,05,732	4,29,011
32	Washing Charges	1,80,318	1,49,974
33	Water Charges	45,14,357	37,08,175
34	Foreign Exchange Gain/loss	10,10,743	2,33,929
	TOTAL	32,64,26,311	27,84,83,454



NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2023		
SCHEDULE-16 : EXPENSES ON GRANTS, SUBSIDIES, ETC.		
	Amount in (₹)	
	Current Year	Previous Year
1 Grants given to Institutions/Organisations	-	-
2. Subsidies given to Institutions/ Organisations	-	-
TOTAL	-	-







NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31st MARCH, 2023

SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:-

1. Accounting Convention:

The annual accounts have been prepared on historical cost convention (unless stated otherwise) & accrual system of accounting except in case of Government Grant (see point 6 below) & in case of interest on bank deposits, which are accounted for on actual receipt basis.

2. Treatment of Grants:

- 2.1 Recurring Grants have been recognized in the Income & Expenditure Account in the year of receipt of grant in aid whereas Non-Recurring Grants have been treated corpus fund.
- 2.2 Grants relating to depreciable fixed assets are treated as deferred income and recognized in the Income & Expenditure Account on a systematic and rational basis over the useful life of such assets i.e. such grants are allocated to income over the periods and in the proportions in which depreciation is charged. During the year income recognized in respect of such Grants amount to ₹.10,48,62,598/- including ₹.1,43,88,413/- related to Non-recurring grant received under various projects (₹.11,78,96,489/- in FY 2021-22 including ₹.1,48,15,269/- in projects in that year).

3. Investments:

In Investment for CPF Fund, deposit held with Reserve Bank of India is standing ₹.1.74 Cr and RBI is giving interest on that.

4. Fixed Assets, Depreciation & Amortization:

- 4.1 The depreciation has been provided as per the rates prescribed under the Income Tax Act, 1961 following Written Down Value method and Rule made thereunder.
- 4.2 Fixed assets have been created with grants received from the various funding agencies. The condition of these grants, inter alia, stipulates that assets will be the property of Funding Agencies who will be free to sale or otherwise dispose off. The funding agencies have the discretion to gift these assets to the Institute, if it considers appropriate, but no such gifts have been made so far. None of those assets had so far been sought back by any of the funding agencies.

5. Consumable Stores:

All purchases such as chemicals, glassware, consumables, animal diet and stationery have been charged to consumption at the time of purchase without working out closing stock at the end of the year.

6. Government Grants/ Subsidies:

- 6.1 Government Grants of the nature of non-depreciable assets are treated as Capital Reserves and in respect of depreciable assets are treated as part of Fixed Assets Fund under Corpus.
- 6.2 Government Grants are accounted on the basis of receipt of cheques/ transfers.



SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS (Contd.)

7. Foreign Currency Transaction:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction and exchange differences are recognized in the Statement of Income and Expenditure.

8. Retirement Benefits:

8.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year (as against the requirements of AS-15 Issued By ICAI) and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.

8.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end, in terms of requirements of AS-15 issued by ICAI.

9. Project Grants:

9.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

9.2 The Institute has made excess expenditure over released grant amounting to ₹ 2,46,35,897/- (PY ₹ 2,31,59,721/-) in 70 Projects. For which payment has not been received from the Govt. or the Granting Agencies. Out of these 70 Projects most of the projects are older than 3 years and no amount has been received out of these projects.

10. Taxation

In view of the tax exemption status of the National Institute of Immunology, no provision for Income Tax had been considered necessary.

11. Contingent Liabilities & Commitments

a) Claims against the Institute acknowledge as debt - Nil

b) Guarantees – Nil.

c) Estimated amount of contracts remaining to be executed on capital account and not provides for – Nil.

d) Other contingent liabilities and commitments – A case is pending of Sh. Madan Mohan & Ors vide case No.W.P.(C)8629/2014 filed for grant of pay scale to Section Officer, Private secretaries, management Assistant at par with CSS/CSSS cadre in Delhi High Court, but certain amount could not be identified for the above case.

12. Others:

a) Balances from various parties on accounts of receivable and payables (not stated otherwise) are subject to confirmation/reconciliation from/with respective parties.

b) Accounting policies not referred to otherwise are consistent with General Accepted Accounting Principles in India (Indian GAAP).

c) The National Institute of Immunology (herein after called as 'Institute') had paid in Financial Year 2008-09 ₹.32 Crores to Municipal Corporation, Faridabad (MCF) towards the cost of 160 acres of continuous piece of land situated at common boundary of village Bhankri & village Badkhal, Distt. Faridabad, Haryana. The possession of land had been handed over to the Institute but the conveyance deed has been executed only for 85.20 acres in FY 2016-17 and balance still to be executed due to stay against the same from Hon'ble High Court of Punjab & Haryana. The matter is also under representation with the Department of Biotechnology, Government of India.



- d) The Receipt & Payment Account had been prepared using direct method presenting all receipts and payments during the year under major heads.
- e) The Institute has leased out 125.20 acre of land to THSTI w.e.f. 2nd January 2018 for 30 years at the rate of ₹.1 per year. For this, the Institute has received ₹.30 for 30 years toward lease payments from THSTI on 17.05.2018.
- f) As per the direction of Department of Expenditure (DoE), Ministry of Finance (MoF), the Institute receives grants and makes expenditure from Treasury Single Account (TSA) maintained in RBI. The unspent balance available in TSA Account is automatically swapped to the Govt Account on 31st March as per the Govt. mandate. Therefore DoE, MoF have issued an Office Memorandum No.F.No.26(118)/EMC Cell/2016 dated 24.02.2022, intimating Autonomous Institutes may transfer the funds required for payment of salary for the month of March from the assignment amount of current financial year and keep the amount in a commercial bank for the purpose of releasing the salary for the month of March to the employees in the month of April. Accordingly, the Institute has transferred from TSA account and booked salary payable of ₹.2,33,17,824/- as on 31st March 2023.
- g) Since unspent balance available in TSA Account on 31st March is automatically swap out to the Govt Account as per the set procedure, accordingly, funds are not available for the expenditure after 31st March 2022, therefore the Institute has not made provision for expenditure for FY 2021-22, thus these were paid in FY 2022-23.
- h) During the year ended 31.03.2023, a loss of ₹.66.63 lakhs, on account of fire in Structural Biology Unit was assessed on the basis of their latest replacement/ repairs cost of equipments, whereas the actual book value of the completely damaged equipments have been reported as ₹.28.84 lakhs and ₹.6.20 lakhs as actual repair cost of partially damaged equipment, totaling to ₹.35.04 lakhs. The adjustment for loss is awaited approval of Ministry of Finance through DBT.
- i) Schedules 1 to 16, Schedule 17 (containing significant accounting policies & notes to accounts) along with Annexures 1 to 208 are annexed to & form an integral part of financial statement (i.e. Balance Sheet, Income and Expenditures Account and Receipt and Payment Account) of the Institute for FY 2022-23.

13. Previous year figures have been regrouped/ rearranged wherever considered necessary.

Signatures for National Institute of Immunology, New Delhi-110067

For AMIT RAY & CO.
Chartered Accountant
FRN No. 00483C



(Pradeep Mukherjee)
Partner
M. No. 070693

Debasina Mohanty
(Dr. Debasisa Mohanty)
Director

(Pradeep Chawla)
Finance & Accounts Officer



Place: New Delhi

Date: 22nd August 2023

UDIN: 23070693B6XR1J9060



NATIONAL INSTITUTE OF IMMUNOLOGY

(An autonomous research institute under the Department of Biotechnology (DBT), Government of India)

Aruna Asaf Ali Marg, New Delhi - 10067, India

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