

**BUDGET & FINANCE
AND
AUDITOR'S REPORT & AUDITED
ACCOUNTS**

BUDGET & FINANCE

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the Institute, and other resources in the form of research grants provided by various national and international agencies. The components of the core grants are Non-Plan (Recurring), essentially for meeting expenditure on salaries and operating expenses, and Plan (Recurring and Non-Recurring), for meeting expenses on account of equipment, infrastructure, buildings, salaries and operating costs connected with Plan activities.

RECEIPTS

The total Receipts during the year were ₹ 10351.97 lakhs as given in **Diagram-1**.

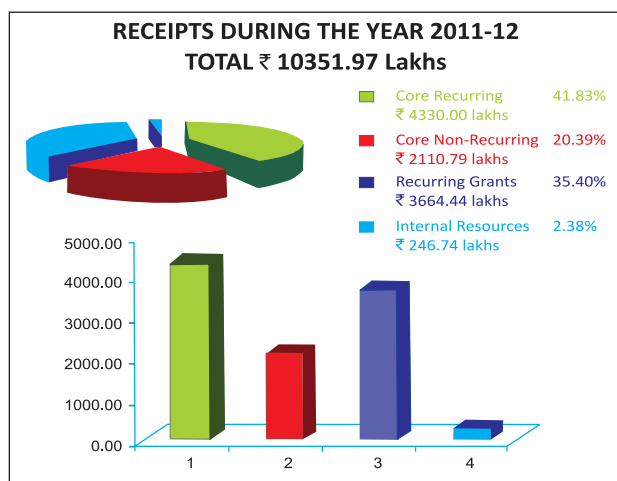


DIAGRAM -1

The share of Core Funds, i.e. ₹6440.79 lakhs is 62.22% of the total Receipts, which include ₹2110.79 lakhs, i.e. 20.39% as Non-Recurring and ₹4330.00 i.e. 41.83% as Recurring. The share of Research Grants, i.e. ₹ 3664.44 lakhs, is 35.40% of the total Receipts. Internal Resources generated is ₹246.74 lakhs, i.e. 2.38%. The details of Receipts are as under:

A Core Funds provided by Government of India, Department of Biotechnology

	(₹ in lakhs)	(₹ in lakhs)	%age
Recurring			
Non-Plan	180.00		
Plan	4150.00	4330.00	41.83
Non-Recurring (Plan)			
Infrastructure/Building/ Equipment/Fixtures/ Books, etc.	1500.00		
Balance brought forward	610.79	2110.79	20.39
from previous year		6440.79	62.22

B Research Projects sponsored by the National and International agencies

	(₹ in lakhs)	(₹ in lakhs)	%age
National and International Agencies	2871.03		
Balance brought forward from previous year	793.41	3664.44	35.40

C Internal resources generated

Core	246.74		
Others	0.00	246.74	2.38
Total Receipts		10351.97	100.00

APPLICATION OF FUNDS

The total expenditure of research activities, infrastructure development during the year was ₹8700.75 lakhs. The Share of core funds utilised to meet the overall expenditure was ₹5619.52 lakhs (64.59%). The share of research grants to meet the overall expenditure was ₹3081.23 lakhs (35.41%). This is depicted in the **Diagram 2**.

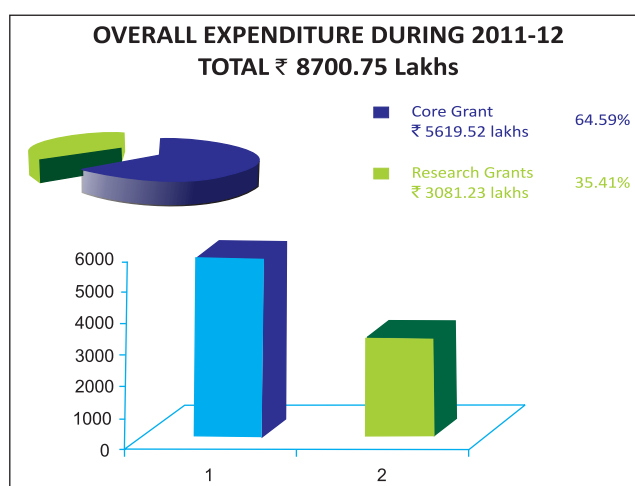


DIAGRAM -2

OVERALL EXPENDITURE AT A GLANCE

Recurring

	(₹ in lakhs)	%age
i) Salaries and wages	2175.77	25.01
ii) Operating costs viz, chemicals, consumables, animal diet, electricity water, stationery, transport, etc.	4801.81	55.19
Total	6977.58	80.20

Non-Recurring

i) Infrastructure facilities/Flats/Land	17.23	0.20
ii) Equipment/Furniture/Vehicle (including margin money)	1705.94	19.60
Total	1723.17	19.80
Grand Total	8700.75	100.0

This has been depicted in the **Diagram 3**

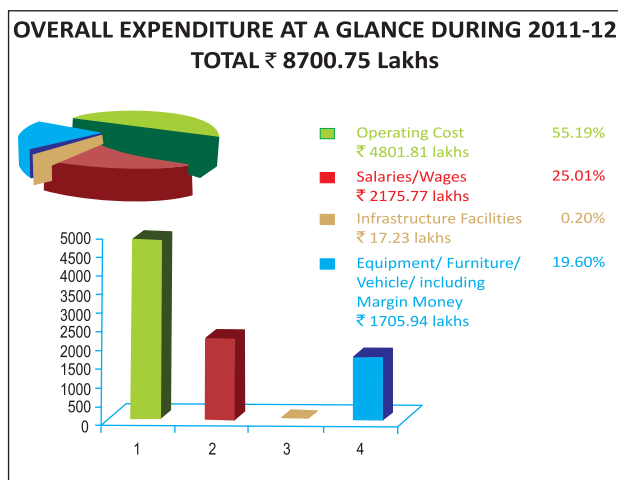


DIAGRAM -3

BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2011-12 as under :

Plan (Recurring & Non-recurring)	₹	5800.00	lakhs
Non-Plan (Recurring)	₹	180.00	lakhs
Total	₹	<u>5980.00</u>	lakhs

The Revised Estimates for the financial year 2011-12 were approved by the Governing Body at the same level as of Budget Estimates as shown above against which DBT has released ₹ 5650.00 lakhs under Plan and ₹ 180.00 lakhs under Non-Plan.

Alongwith the Opening Balance of ₹ 610.79 lakhs brought forward from previous year, the total funds available were ₹ 6440.79 lakhs as detailed below :

	(₹ in lakhs)		
	Recurring	Non-Recurring	Total
Plan			
Opening Balance	0.00	610.79	610.79
Receipts	4150.00	1500.00	5650.00
Non-Plan	180.00	0.00	180.00
Total	<u>4330.00</u>	<u>2110.79</u>	<u>6440.79</u>

The actual expenditure during 2011-12 was as under :

	(₹ in lakhs)		
	Recurring	Non-Recurring	Total
Plan	4318.86	946.73	5265.59
Non-Plan	180.00	0.00	180.00
	<u>4498.86</u>	<u>946.73</u>	<u>5445.59</u>

Deduction on expenditure on account of Misc. Receipts, L.F., etc. (-) 246.74 0.00 (-) 246.74

Adjustment of deposits/advances received by the Institute 0.00 420.67 420.67

Total 4252.12 1367.40 5619.52

Closing Balance 77.88 743.39 821.27

The Closing Balance of ₹ 821.27 lakhs (this includes a balance of ₹ 107.85 lakhs out of the one time Special Equipment Grant) shown above has been carried forward to the next financial year 2012-13.

The budgetary requirements projected to the Government are the needs after taking into account the funds which are made available against various National and International grants. Also these grants provide for capital equipment needed for specific research against the grants.

The Institute also received research grants from various National and International agencies amounting to ₹ 3664.44 lakhs, out of which an amount of ₹ 3081.23 lakhs were utilised for the purpose for which those grants were received.

Mehra & Sistani
Chartered Accountants
New Delhi

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi, as at 31st March, 2012 and the annexed Income and Expenditure Account and Receipts and Payments Account of the Institute along with Receipts and Payments Accounts of the Projects for the year ended on that date and the Notes to the Accounts annexed thereto. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

assets of the Institute and that no disclosure of prior period expenses has been made, which are required to be separately placed in books of accounts as per the provisions of accounting Standard and accounting policy of the Institute of Chartered Accountants of India. Further to our comments referred to above and subject to the Significant Accounting Policies at Schedule-24 and Contingent Liabilities and Notes to Accounts at Schedule 25, we report that:

 - (i) The Institute's Balance Sheet, Income and Expenditure Account, Receipts & Payments Account of the Institute along with Receipts and Payments Account of the Projects are in agreement with the books of account.
 - (ii) In our opinion and to the best of information and according to the explanation given to us, give a true and fair view:
 - a) In the case of Balance Sheet of the state of affairs of the Institute as at 31st March, 2012.
 - b) In the case of Income and Expenditure Account of the excess of Income over Expenditure during the year ended on that date.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to note No 3.1 of Schedule 24 that no depreciation has been provided on the fixed

Dated: 16 AUG, 2012.
Place : New Delhi

for Mehra & Sistani
Chartered Accountants

Sd/-
(Sanjeev Rai Mehra)
Partner
Membership No.080402
Firm Regn. No. 000409N

NATIONAL INSTITUTE OF IMMUNOLOGY BALANCE SHEET AS AT MARCH 31, 2012			
	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND AND LIABILITIES		Amount in (₹.)	
Corpus/Capital Fund	1	3297138235.24	3079493908.24
Reserves and Surplus	2	8335150.00	546926.48
Earmarked/Endowment Funds	3	322051594.89	315779846.30
Secured Loans and Borrowings	4	0.00	0.00
Unsecured Loans and Borrowings	5	0.00	0.00
Deferred Credit Liabilities	6	0.00	0.00
Current Liabilities and Provisions	7	63531967.60	62527143.60
Total (Liabilities)		3691056947.73	3458347824.62
ASSETS			
Fixed Assets	8	3083497734.24	2921180595.24
Investments - From Earmarked/ Endowment Funds	9	234963333.00	222703333.00
Investments - Others	10	0.00	0.00
Current Assets, Loans, Advances, etc.	11	372595880.49	314463896.38
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Total (Assets)		3691056947.73	3458347824.62
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		
<p>As per our separate report of even date attached</p> <p>For MEHRA & SISTANI Chartered Accountants</p> <p style="text-align: right;">For NATIONAL INSTITUTE OF IMMUNOLOGY</p> <p>Sd/- (SANJIV RAI MEHRA)</p> <p>(Dr. CHANDRIMA SHAHA) DIRECTOR</p> <p>(S KANNAN) MANAGER</p> <p>Dated : 16 AUG, 2012. New Delhi</p>			

NATIONAL INSTITUTE OF IMMUNOLOGY NEW DELHI RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2012							
	RECEIPTS	Current Year	Previous Year		PAYMENTS	Current Year	Previous Year
		Amount in (₹.)				Amount in (₹.)	
I.	Opening Balances			I.	Expenses		
	a) Cash in Hand	10000.00	10000.00		a) Establishment Expenses (Corresponding to Schedule 20)	170349012.00	154026675.50
	b) Bank Balances				b) Administrative Expenses (Corresponding to Schedule 21)	279535982.48	258456280.22
	i) In Current account	0.00	0.00				
	ii) In deposit accounts	0.00	0.00				
	iii) Saving accounts	61068563.58	34037230.10				
	iv) Margin Money	117729428.00	212699903.00	II.	Payments made against funds for various projects	0.00	0.00
II.	Grants Received				(Name of the fund of project should be shown along with the particulars of payments made for each project)		
	a) From Government of India Plan						
	RECURRING	415000000.00	370075000.00				
	NON RECURRING	150000000.00	144925000.00	III.	Investment and deposit made		
	NON PLAN (Recurring)	18000000.00	16000000.00		a) out of Earmark/Endowment funds	0.00	0.00
	b) From State Government	0.00	0.00		a) Out of Own Funds (Investments-Others)	0.00	0.00
	c) From other sources (details)	0.00	0.00				
	(Grants for capital & revenue exp. To be shown separately)			IV.	Expenditure of Fixed Asstts & Capital Work-in Progress (see Sch-8)		
III.	Income on investments from				a) Purchase of Fixed Asstts	94672812.00	211635133.00
	a) Earmarked/Endow. Funds	0.00	0.00		b) Expenditure on Capital Work-in-Progress	0.00	0.00
	b) Own Funds (other Investment)	0.00	0.00	V.	Refund of surplus money/ Loans		
IV.	Interest Received (See Sch-17)				a) To the Government of India	0.00	0.00
	a) On Bank Term Deposits	4679996.00	1949794.00		b) To the State Government	0.00	0.00
	b) On Bank SB A/c	9250332.00	14397133.00		c) To other providers of funds	0.00	0.00
	c) Loans, Advances etc. (from Staff)	183629.00	188481.00	VI.	Finance charges (Interest)	0.00	0.00
	d) Others	0.00	0.00	VII.	Other Payments (Specity)		
V.	Other Income				a) Advance to Suppliers	306656.00	271141.00
	See Sch-18	9536826.00	8546659.20		b) Advance to Staff	767100.00	528900.00
	See Sch-16	1023053.00	1010017.00		c) Other Advances	320867.00	340169.00
VI.	Amount Borrowed	0.00	0.00		d) Payment made to Staff	0.00	285845.00
VII.	Any other receipts/adjustments				e) Security Deposit	0.00	0.00
	a) Advance to Supplier	11136.00	38340.00		f) Refund of EMD/SD	1963502.00	688200.00
	b) Advance to Staff	528900.00	572498.00		g) With held	205000.00	487428.00
	c) Other Advances	0.00	0.00	VIII.	Closing Balances		
	d) Dues received from other Agencies	0.00	0.00		a) Cash in Hand	10000.00	10000.00
	e) Received for Staff (LIC/Royalty)	0.00	0.00		b) Bank Balance	0.00	0.00
	f) Deposit received on EMD/SD	6369050.00	728203.00		i) In Current Accounts	0.00	0.00
					ii) In Deposit Accounts	0.00	0.00
					iii) Saving Accounts	82117819.10	61068563.58
					IV) Marging Money	163142163.00	117729428.00
	TOTAL	793390913.58	805527763.30		TOTAL	793390913.58	805527763.30

As per our separate report
of even date attached

For MEHRA & SISTANI
Chartered Accountants

Sd/-
(SANJIV RAI MEHRA)

Dated : 16 AUG, 2012.
New Delhi

For NATIONAL INSTITUTE OF IMMUNOLOGY

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(S KANNAN)
MANAGER

Name of the Entity : NATIONAL INSTITUTE OF IMMUNOLOGY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2012			
	Schedule	Current Year	Previous Year
INCOME		Amount in (₹.)	
Income from sales and services	12	0.00	0.00
Grants/ Subsidies	13	433000000.00	386075000.00
Fees/Subscriptions	14	0.00	0.00
Income from Investments	15	0.00	0.00
Income from Royalty, Publications	16	1023053.00	1010017.00
Interest Earned	17	14113957.00	16884913.00
Other Income	18	9536826.00	8546659.20
Increase/(Decrease) in Stock of Finished Goods and WIP	19	0.00	0.00
Total Income (A)		457673836.00	412516589.20
EXPENDITURE			
Establishment Expenses	20	170349012.00	154026675.50
Other Administrative/Lab Expenses etc.	21	279536600.48	258469516.22
Expenditure on Grants, Subsidies etc.	22	0.00	0.00
Interest	23	0.00	0.00
Depreciation (Net Total at the year-end - Corresponding to Schedule 8)		0.00	0.00
Total Expenditure (B)		449885612.48	412496191.72
Balance being excess of Income over Expenditure (A-B)		7788223.52	20397.48
Balance being excess of Expenditure over Income (B-A)		0.00	0.00
Transfer to Special Reserves (Specify Each)			
Transfer to / from General Reserve			
Balance being Surplus / (Deficit) carried to Corpus/Capital Fund			
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		
<p>As per our separate report of even date attached</p> <p>For MEHRA & SISTANI Chartered Accountants</p> <p style="text-align: right;">For NATIONAL INSTITUTE OF IMMUNOLOGY</p> <p>Sd/- (SANJIV RAI MEHRA)</p> <p style="text-align: right;">(Dr. CHANDRIMA SHAHA) DIRECTOR</p> <p style="text-align: right;">(S KANNAN) MANAGER</p> <p>Dated : 16 AUG, 2012. New Delhi</p>			

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012				
SCHEDULE-1 : CORPUS/CAPITAL FUND				
	Amount in (₹.)			
	Current Year		Previous Year	
Balance as at the beginning of the year		3079493908.24		2555917498.24
Add: Contribution towards Corpus/Capital Fund				
NII Core-Plan(Non-Recurring)	150000000.00		144925000.00	
Capitalised Portion of Fixed Assets of Projects	67644327.00	217644327.00	378651410.00	523576410.00
Add/(Deduct):				
Balance of net income/(expenditure) transferred from the Income and Expenditure Account	0.00		0.00	
Less sale of fixed assets	0.00	0.00	0.00	0.00
Balance as at the year end		3297138235.24		3079493908.24

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012				
SCHEDULE-2 : RESERVES AND SURPLUS				
	Amount in (₹.)			
	Current Year		Previous Year	
1 Capital Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	0.00	0.00	0.00	0.00
2 Revaluation Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	0.00	0.00	0.00	0.00
3 Special Reserve				
As per last Account	0.00		0.00	
Addition during the Year	0.00		0.00	
Less Deductions during the year	0.00	0.00	0.00	0.00
4 General Reserve				
As per last Account	546926.48		526529.00	
Addition during the Year	7788223.52		20397.48	
Less Deductions during the year	0.00	8335150.00	0.00	546926.48
Balance as at the year end		8335150.00		546926.48

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012				
SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS				
(Refer Annexures 1-222)	Amount in (₹.)			
	Current Year		Previous Year	
a) Opening Balance of the Funds		315779846.30		609539455.45
b) Additions to the Funds				
i. Donations/Grants	287103201.70		241758388.00	
ii. Income from investments made on account of Funds	20252086.00		16453208.00	
iii. Other additions	<u>6338102.00</u>	313693389.70	<u>11281387.00</u>	269492983.00
Total (a+b)		629473236.00		879032438.45
c) Utilization/Expenditure towards objectives of Funds				
i. i. Capital Expenditure				
Fixed Assets	67644327.00		378651410.00	
Others	<u>0.00</u>		<u>0.00</u>	
Total		67644327.00		378651410.00
ii. ii. Revenue Expenditure				
Salaries, Wages and allowances, etc.	47227846.00		58234965.00	
Rent	0.00		17714841.00	
Fixed Assets	0.00		0.00	
Other Expenses	<u>192549468.11</u>		<u>108651376.15</u>	
Total		239777314.11		184601182.15
Total (c)		307421641.11		563252592.15
Net Balance at the year end (a + b - c)		322051594.89		315779846.30

NATIONAL INSTITUTE OF IMMUNOLOGY					
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012					
SCHEDULE- 4 : SECURED LOANS AND BORROWINGS					
		Amount in (₹.)			
		Current Year		Previous Year	
1	Central Government		0.00		0.00
2	State Government		0.00		0.00
3	Financial Institutions				
	a) Term Loans	0.00		0.00	
	b) Interest accrued and due	<u>0.00</u>	0.00	<u>0.00</u>	0.00
4	Banks				
	a) Term Loans	0.00		0.00	
	- Interest accrued and due	0.00		0.00	
	b) Other loans (specify)	0.00		0.00	
	- Interest accrued and due	<u>0.00</u>	0.00	<u>0.00</u>	0.00
5	Other Institutions and Agencies		0.00		0.00
6	Debentures and bonds		0.00		0.00
7	Others		0.00		0.00
Balance as at the year end			0.00		0.00
<u>Note</u> : Amount due within one year					

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012				
SCHEDULE-5 : UNSECURED LOANS AND BORROWINGS				
	Amount in (₹.)			
	Current Year		Previous Year	
1 Central Government		0.00		0.00
2 State Government		0.00		0.00
3 Financial Institutions		0.00		0.00
4 Banks:	0.00		0.00	
a) Term Loans	<u>0.00</u>	0.00	<u>0.00</u>	0.00
b) Other loans				
5 Other Institutions and Agencies		0.00		0.00
6 Debentures and bonds		0.00		0.00
7 Fixed Deposits		0.00		0.00
8 Others		0.00		0.00
Balance as at the year end		0.00		0.00
Note : Amount due within one year				

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012		
SCHEDULE-6 : DEFERRED CREDIT LIABILITIES:		
	Amount in (₹.)	
	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	0.00	0.00
Balance as at the year end	0.00	0.00
Note : Amount due within one year		

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012				
SCHEDULE-7 : CURRENT LIABILITIES AND PROVISIONS				
	Amount in (₹.)			
	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Acceptances	0.00		0.00	
2. Sundry Creditors	5845376.77		6200386.77	
3. Advances Received	0.00		0.00	
4. Interest accrued but not due	0.00		0.00	
5. Statutory Liabilities	0.00		0.00	
6. Other Liabilities	23994905.83		19759596.83	
Loans & Advances to Staff for HBA/Conveyance	1833848.00		2404960.00	
Security Deposit -Projects	0.00		2721200.00	
-On Margin Money (Projects)	<u>31857837.00</u>	63531967.60	<u>31441000.00</u>	62527143.60
Total (a)		63531967.60		62527143.60
B. PROVISIONS		0.00		0.00
1. For Taxation	0.00		0.00	
2. Gratuity	0.00		0.00	
3. Superannuation/Pension	0.00		0.00	
4. Accumulated Leave Encashment	0.00		0.00	
5. Trade Warranties/Claims	0.00		0.00	
6. Others	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Total (b)		0.00		0.00
TOTAL (a+b)		63531967.60		62527143.60

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012											
SCHEDULE-8 : FIXED ASSETS/ DEPRECIATION											
		GROSS BLOCK			DEPRECIATION					NET BLOCK	
	Cost/valuation As at beginning of the Year	Additions during the Year	Deductions during the Year	Cost/ valuation As at end of the year	As at beginning of the Year	On the previ- ous year balance	On Addi- tions during the Year	On Dedu- ctions during the Year	Total upto the Year- end	As at Current year-end	As at Previous year-end
A. FIXED ASSETS										Amount in (₹.)	
1. LAND											
a) Freehold	55904537.00	0.00	0.00	55904537.00	0.00	0.00	0.00	0.00	0.00	55904537.00	55904537.00
b) Leasehold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. BUILDINGS											
a) On Freehold Land	247514804.26	0.00	0.00	247514804.26	0.00	0.00	0.00	0.00	0.00	247514804.26	247514804.26
b) On Leasehold Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Ownership Flats/Premises	11744767.37	1722656.00	0.00	13467423.37	0.00	0.00	0.00	0.00	0.00	13467423.37	11744767.37
d) Superstructures on Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
not belonging to the entity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. PLANT & MACHINERY AND EQUIPMENT (including Office Equipment & Software & Computer peripherals)	1721532588.27	168947379.00	0.00	1890479967.27	0.00	0.00	0.00	0.00	0.00	1890479967.27	1721532588.27
4. VEHICLES	5465161.12	0.00	0.00	5465161.12	0.00	0.00	0.00	0.00	0.00	5465161.12	5465161.12
5. FURNITURE & FIXTURES	53398490.98	1304217.00	0.00	54702707.98	0.00	0.00	0.00	0.00	0.00	54702707.98	53398490.98
6. ELECTRICAL INSTALLATIONS	49591960.38	0.00	0.00	49591960.38	0.00	0.00	0.00	0.00	0.00	49591960.38	49591960.38
7. LIBRARY BOOKS	14383548.56	126988.00	0.00	14510536.56	0.00	0.00	0.00	0.00	0.00	14510536.56	14383548.56
8. TUBEWELLS & WATER SUPPLY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. OTHER FIXED ASSETS											
a) DG Set	44352000.20	0.00	0.00	44352000.20	0.00	0.00	0.00	0.00	0.00	44352000.20	44352000.20
b) A/c plant and air cooling system	70215987.40	110899.00	0.00	70326886.40	0.00	0.00	0.00	0.00	0.00	70326886.40	70215987.40
c) Lifts	3762195.00	0.00	0.00	3762195.00	0.00	0.00	0.00	0.00	0.00	3762195.00	3762195.00
d) Animal Cages	9134652.70	105000.00	0.00	9239652.70	0.00	0.00	0.00	0.00	0.00	9239652.70	9134652.70
TOTAL OF THE CURRENT YEAR	2287000693.24	172317139.00	0.00	2459317832.24	0.00	0.00	0.00	0.00	0.00	2459317832.24	2287000693.24
PREVIOUS YEAR											
B. CAPITAL WORK-IN-PROGRESS											
Capital work-in-progress including advances, construction materials and building under construction (net of recovery)	634179902.00	0.00	10000000.00	624179902.00	0.00	0.00	0.00	0.00	0.00	624179902.00	634179902.00
TOTAL (A + B)	2921180595.24	172317139.00	10000000.00	3083497734.24	0.00	0.00	0.00	0.00	0.00	3083497734.24	2921180595.24
Note:- Total Additions during the year Relating to Projects:- -AIR CONDITIONING -BUILDING(WIP) -DG Sets -Library Books -Vehicle -Electrical Installations -Equipments -Furniture & Fittings Total - Projects Relating to NII Core Grant WIP Relating to NII Core Grant											
		162317139.00									
		0									
		0									
		0									
		0									
		0									
		0									
		67644327.00									
		0									
		67644327.00									
		94672812.00									
		0.00									
	Fixed Assets										
Description	Project	Total	NII								

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012		
SCHEDULE-9 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS		
	Amount in (₹.)	
	Current Year	Previous Year
1 In Government Securities	0.00	0.00
2 Other approved Securities	0.00	0.00
3 Shares	0.00	0.00
4 Debentures and Bonds	16500000.00	41500000.00
5 Subsidiaries and Joint Ventures	0.00	0.00
6 <u>Others</u>		
(i) Special Deposit Account-RBI	17403333.00	17403333.00
(ii) Fixed Deposit with Sch. Bank	201060000.00	163800000.00
TOTAL	234963333.00	222703333.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012		
SCHEDULE-10 : INVESTMENTS - OTHERS		
	Amount in (₹.)	
	Current Year	Previous Year
1 In Government Securities	0.00	0.00
2 Other approved Securities	0.00	0.00
3 Shares	0.00	0.00
4 Debentures and Bonds	0.00	0.00
5 Subsidiaries and Joint Ventures	0.00	0.00
6 Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012

SCHEDULE-11 : CURRENT ASSETS, LOANS, ADVANCES, ETC.

		Amount in (₹.)	
		Current Year	Previous Year
A	CURRENT ASSETS		
1	Inventories		
	a) Stores and Spares	0.00	0.00
	b) Loose Tools	0.00	0.00
	c) Stock-in-trade		
	Finished Goods	0.00	0.00
	Work-in-progress	0.00	0.00
	Raw Materials	<u>0.00</u>	<u>0.00</u>
		0.00	0.00
2	Sundry Debtors		
	a) Debts outstanding for a period exceeding six months	0.00	0.00
	b) Others	<u>0.00</u>	<u>0.00</u>
		0.00	0.00
3	Cash Balances in hand (including cheques/drafts and imprest)	10000.00	10000.00
4	Bank Balances		
	a) With Scheduled Banks		
	On Current Accounts	0.00	0.00
	On Deposit Accounts (includes margin money-Core)	163142163.00	117729428.00
	On Savings Accounts	169206080.99	154145076.88
	On Margin Money (Projects)	<u>31857837.00</u>	<u>31441000.00</u>
		364206080.99	303315504.88
	b) With Non-Scheduled Banks		
	On Current Accounts	0.00	0.00
	On Deposit Accounts	0.00	0.00
	On Saving Accounts	<u>0.00</u>	<u>0.00</u>
		0.00	0.00
5	Post Office-Savings Accounts	0.00	0.00
	Total (A)	364216080.99	303325504.88
B	LOANS, ADVANCES AND OTHER ASSETS		
1	Loans		
	a) Staff	768100.00	529900.00
	b) Other Entities engaged in activities/ objectives similar to that of the Entity	0.00	0.00
	c) Others	0.00	0.00
	Loans & Advances to Staff for HBA/Conveyance	1833848.00	2404960.00
	Security Deposit - Projects	<u>0.00</u>	<u>2721200.00</u>
		2601948.00	5656060.00
2	Advances and other amounts receivable in cash or in kind of for value to be received		
	a) On Capital Account	583595.00	288075.00
	b) Prepayments	0.00	0.00
	c) Others (Security & other Deposits)	2383235.00	2383235.00
		2966830.00	2671310.00
3	Income Accrued		
	a) On Investments from Earmarked/ Endowment Funds	0.00	0.00
	b) On investments - Others	0.00	0.00
	c) On Loans and Advances	0.00	0.00
	d) Others	<u>0.00</u>	<u>0.00</u>
		0.00	0.00
4	Claims Receivable	2811021.50	2811021.50
	Total (B)	8379799.50	11138391.50
	TOTAL (A + B)	372595880.49	314463896.38

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-12 : INCOME FROM SALES/ SERVICES		
	Amount in (₹.)	
	Current Year	Previous Year
1. <u>Income from Sales</u>		
a) Sale of Finished Goods	0.00	0.00
b) Sale of Raw Material	0.00	0.00
c) Sale of Scrap	0.00	0.00
2. <u>Income from Services</u>		
a) Labour and Processing Charges	0.00	0.00
b) Professional/Consultancy Services	0.00	0.00
c) Agency Commission and Brokerage	0.00	0.00
d) Maintenance Services (Equipment/ Property)	0.00	0.00
e) Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-13 : GRANTS/SUBSIDIES		
Irrevocable Grants & Subsidies Received	Amount in (₹.)	
	Current Year	Previous Year
1. <u>Central Government</u>		
Non-Plan	18000000.00	16000000.00
Plan	415000000.00	370075000.00
2. State Government(s)	0.00	0.00
3. Government Agencies	0.00	0.00
4. Institutions/Welfare Bodies	0.00	0.00
5. International Organisations	0.00	0.00
6. Others	0.00	0.00
TOTAL	433000000.00	386075000.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-16 : INCOME FROM ROYALTY, PUBLICATION, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Income from Royalty/Transfer of Technology	294542.00	890025.00
2. Income from Publications	0.00	0.00
3. Income from Consultancy	728511.00	119992.00
TOTAL	1023053.00	1010017.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-17 : INTEREST EARNED		
	Amount in (₹.)	
	Current Year	Previous Year
1. On term Deposits		
a) With Scheduled Banks	4679996.00	1949794.00
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	349505.00
2. On Savings Accounts		
a) With Scheduled Banks	9250332.00	14397133.00
b) With Non-Scheduled Banks	0.00	0.00
c) Post Office Savings Accounts	0.00	0.00
d) Others	0.00	0.00
3. On Loans		
a) Employees/Staff	183629.00	188481.00
b) Others	0.00	0.00
4. Interest on Debtors and other Receivables	0.00	0.00
TOTAL	14113957.00	16884913.00
Note: Tax deducted at source to be indicated		

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-14 : FEES/SUBSCRIPTIONS		
	Amount in (₹.)	
	Current Year	Previous Year
1. Entrance Fees	0.00	0.00
2. Annual Fees/ Subscription to Journals	0.00	0.00
3. Seminar/Program Fees	0.00	0.00
4. Consultancy Fees(Legal)	0.00	0.00
5. Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012				
SCHEDULE-15 : INCOME FROM INVESTMENTS				
(Income on investments from Earmarked/ Endowment Funds transferred to Funds)	Amount in (₹.)			
	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Government Securities	0.00	0.00	0.00	0.00
b) Other Bonds/ Debentures	0.00	0.00	0.00	0.00
2. Dividends				
a) On Shares	0.00	0.00	0.00	0.00
b) On Mutual Fund Securities	0.00	0.00	0.00	0.00
3. Rents	0.00	0.00	0.00	0.00
4. Others	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	0.00	0.00	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-18 : OTHER INCOME		
	Amount in (₹.)	
	Current Year	Previous Year
1. Profit on Sale/Disposal of Assets	0.00	0.00
a) Owned Assets	0.00	0.00
b) Assets acquired out of grant, or received free of cost	0.00	0.00
c) Sale of Scraps	0.00	0.00
2. Export Incentives realized	0.00	0.00
3. Fees for Miscellaneous Services	0.00	0.00
4. Miscellaneous Income	9536826.00	8546659.20
TOTAL	9536826.00	8546659.20

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-19 : INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK-IN-PROGRESS		
	Amount in (₹.)	
	Current Year	Previous Year
1. Closing Balance		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (a)	0.00	0.00
2. Less: Opening Stock		
- Finished Goods	0.00	0.00
- Work-in-progress	0.00	0.00
Total (b)	0.00	0.00
NET INCREASE/(DECREASE) (a-b)	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-20 : ESTABLISHMENT EXPENSES		
	Amount in (₹.)	
	Current Year	Previous Year
1. Salaries, Wages and allowances	153517463.00	132665788.00
2. Bonus	569976.00	582576.00
3. Contribution to Provident Fund	4987334.00	6088837.50
4. Contribution to Gratuity Fund	-40321.00	3379731.00
5. Staff Welfare Expenses	95959.00	0.00
6. Expenses on Employees' Retirement and Terminal Benefits	967464.00	1339648.00
7. Medical Expenses	10169105.00	9960834.00
8. Liveries & Uniforms	82032.00	9261.00
TOTAL	170349012.00	154026675.50

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-21 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Purchases	118572961.00	96700073.55
2. Labour and Processing Expenses	0.00	0.00
3. Cartage and Carriage inwards	2289458.00	3368955.00
4. Electricity and Power	55318536.00	52183169.67
5. Water Charges	12370061.00	14082106.00
6. Insurance	0.00	0.00
7. Repairs & Maintenance	48979678.00	52958902.00
8. Excise Duty	0.00	0.00
9. Rent, Rates and Taxes	3296424.00	1877735.00
10. Vehicle Running and Maintenance	868883.00	831734.00
11. Postage, Telephone and Communication Charges	3053735.00	3344099.00
12. Printing and Stationary	3029507.00	3235238.00
13. Travelling and Conveyance Expenses	3030426.00	3593159.00
14. Expenses on Seminars/Workshops(Regn/Mem Fee)	538201.00	1925653.00
15. Subscription to Journals	5121499.00	3375606.00
16. Expenses on Fees (JNU Affiliation)	200000.00	200000.00
17. Auditor's Remuneration	33090.00	33090.00
18. Hospitality/Local Meeting Expenses	3513665.00	1612185.00
19. Legal & Professional Charges	334000.00	118500.00
20. Difference in Provision in Audit Fee	618.00	0.00
21. Irrecoverable Balances Written-off	0.00	0.00
22. Bank Charges	142885.48	172386.00
23. Freight and Forwarding Expenses	0.00	0.00
24. Distribution Expenses	0.00	0.00
25. Advertisement and Publicity	2489687.00	1164172.00
26. Miscellaneous Expenses	492910.00	711769.00
27. Horticulture	1797756.00	1691529.00
28. Guest House Expenses	35544.00	222279.00
29. Patent Fee	10581111.00	10279097.00
30. Foundation Day Expenses	631135.00	584772.00
31. Staff Training	50000.00	115815.00
32. Ph.D Examination Expenses	502656.00	628963.00
33. Outreach Programme	0.00	1511000.00
34. Reprints	2262174.00	1947529.00
TOTAL	279536600.48	258469516.22

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-22 : EXPENSES ON GRANTS, SUBSIDIES, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Grants given to Institutions/Organisations	0.00	0.00
2. Subsidies given to Institutions/ Organisations	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2012		
SCHEDULE-23 : INTEREST		
	Amount in (₹.)	
	Current Year	Previous Year
1. On Fixed Loans		
2. On Other Loans (including Bank Charges)	0.00	0.00
3. Others	0.00	0.00
	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2012

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES :-

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical convention and on the cash method accounting.

2. INVESTMENTS

Investments are carried at cost. Provision for decline, other than temporary is made in carrying cost of such investments.

3. FIXED ASSETS

3.1 Fixed Assets are stated at their cost of acquisition plus freight charges, if any. No depreciation on the fixed assets are charged and as such no ageing of fixed assets is being done.

3.2 Capital work in progress of civil construction has been done to the extent of last running account bills paid or in case bills have been received to the extent of advance payment made to them.

3.3 Realisation on sale of obsolete/surplus fixed assets not required for the purposes of research are adjusted against Capital Cost and Capital Fund.

4. GOVERNMENT GRANTS/SUBSIDIES

4.1 Government grants of the nature contribution towards capital cost are treated as Capital Reserves.

4.2 Government grants are accounted on the basis of receipt of cheques.

5. FOREIGN CURRENCY TRANSACTION

Transactions denominated in foreign currencies are accounted at the exchange rate prevailing at the date of transaction.

6. RETIREMENT BENEFITS

6.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.

6.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end.

7. PROJECT GRANTS

7.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

7.2 The Institute has a policy of allocating the overhead and transfer of expenditure of NII to different projects at the end on adhoc basis after taking into account the amount of maximum permissible limits for overheads and after expenditure sanctioned by the funding agency for each project.

8. CONSUMABLES STORES

All purchases of chemicals, glassware. LPG, consumables stores and stationery items have been charged to expense account at the time of purchase.

For MEHRA & SISTANI
Chartered Accountants

(Dr. Chandrima Shaha)
DIRECTOR

(S Kannan)
MANAGER

(SANJIV RAI MEHRA)

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE: New Delhi

DATE: 16 AUG, 2012

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2012

SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS :-

- | | |
|--|--|
| <p>1. Staff advances of ₹.7,68,100/- are subject to confirmation/adjustment.</p> <p>2. Gratuity amounting to ₹.6,89,02,859/- payable to staff of NII has been ascertained by the Institute up to the year ended 31.03.2012.</p> <p>3. Advances to suppliers for Consumable and Equipment for ₹.5,83,595/- are subject to confirmation/adjustment. Out of this, an amount of ₹.2,76,939/- relates to prior period which is pending for recovery/adjustment.</p> <p>4. The Institute has paid a total sum of ₹.32.00 Crores to Municipal Corporation, Faridabad (MCF) towards the Cost of 160 acre Land at Faridabad. The possession of the Land has been taken. However, Conveyance Deed is yet to be executed.</p> <p>5. During the year under consideration an assessed loss of ₹.66.63 lakhs on account of</p> | <p>fire in the Structural Biology Unit has yet to be provided in the accounts. The adjustment for loss is awaited approval of DBT which has been forwarded the "loss assessment report" by the Institute on the recommendation of the Governing Body.</p> <p>6. The Institute has a policy of debiting the Festival Advance to Salary, wages & other allowance Head at the time of granting the advance and crediting it to Salary, wages & other allowance Head at the time of recovery made from the salary of the Staff.</p> <p>7. The Physical Verification of Fixed Assets for the year 2011-12 is under process by various sub-committees formed for this purpose. The surplus/deficiencies noticed therein shall be dealt with in subsequent year.</p> <p>8. The previous year have been regrouped/ rearranged, wherever necessary.</p> |
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For MEHRA & SISTANI
Chartered Accountants

(Dr. Chandrima Shaha)
DIRECTOR

(S Kannan)
MANAGER

(SANJIV RAI MEHRA)

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI-110 067

PLACE: New Delhi

DATE: 16 AUG, 2012