

BUDGET, FINANCE, AUDITOR'S REPORT AND AUDITED ACCOUNTS

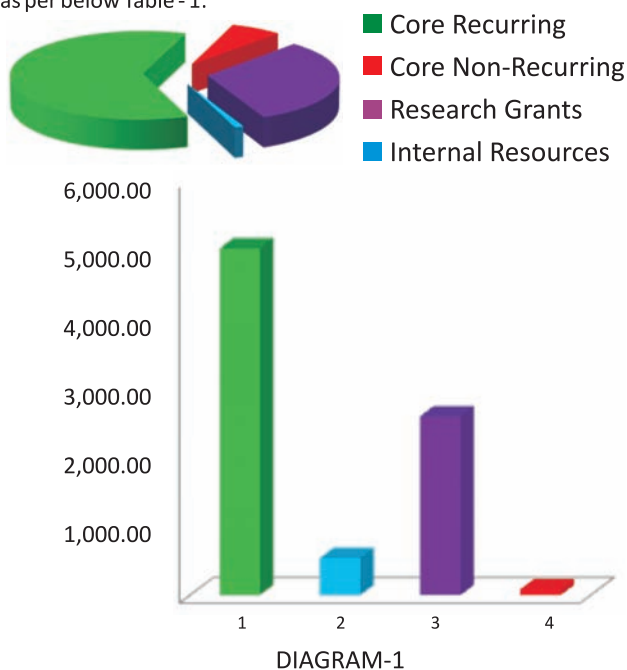
BUDGET & FINANCE

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the institute, and other resources in the form of research grants provided by various national and international agencies. The components of the core grants are under Plan Recurring and Non-Recurring for meeting expenditure on salaries and operating expenses for meeting expenses on account of equipment, infrastructure, building, salaries and operating costs connected with Institute activities.

RECEIPTS

The total receipts during the year including opening balances were ₹. 8231.78 lakhs as given in Diagram-1 and details of receipt as per below Table - 1:



A Core Funds provided by Government of India, Department of Biotechnology

(₹. In lakhs)

	Opening Balance	Receipts During The Year FY 2015-16	Total Fund	% of Fund
I - Recurring	245.42	4768.95	5014.37	60.91%
II - Non - Recurring	54.05	485.70	539.75	6.56%
Total			5554.12	67.47%

B. Research Projects sponsored by the National and International agencies

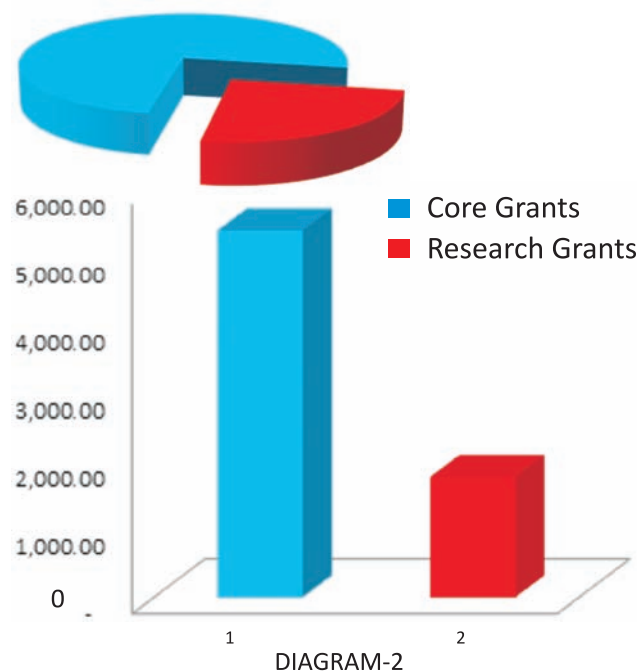
	Opening Balance	Receipts During The Year FY 2015-16	Total Fund	% of Fund
National and International Agencies	972.94	1618.19	2591.13	31.48%
Total			2591.13	31.48%

C Internal resources generated

	Opening Balance	Receipts During The Year FY 2015-16	Total Fund	% of Fund
Core	Nil	86.53	86.53	1.05%
Others	Nil	Nil	Nil	Nil
Total			86.53	1.05%
Grand Total (A+B+C)			8231.78	100.00%

APPLICATION OF FUNDS

The total expenditure of research activities, infrastructure development during the year as given in Diagram - 2 and details of expenditure as per Table - 2.



Application of Funds Share of funds in

overall expenditure	Expenditure Amount	% of Fund
I - Core Grants	5385.78	75.28%
II - Research Grants	1768.78	24.72%
Total	7154.56	100.00%

OVERALL EXPENDITURE AT A GLANCE

Expenditure Head	Amount	% of Fund
I - Recurring		
Salaries and wages	3062.27	42.80%
Operating costs viz, chemical, Consumable, animal diet, electricity, Water, stationary, transport etc.	3952.91	55.25%
Total	7015.18	98.05%
II - Non - Recurring		
Infrastructure facilities /flats/land	Nil	Nil
Equipment/Furniture/ Vehicle (including margin money)	139.38	1.95%
Total	139.38	1.95%
Grand Total	7154.56	100%

The Revised Estimates for the financial year 2015-16 were approved by the Governing Body ₹. 6000 lakhs against which DBT has released ₹. 5254.65 lakhs under Plan.

The Institute has prepared its account on accrual basis, the closing balance of ₹. 254.88 lakhs shown above has been carried forward to the next financial year 2016-17.

The budgetary requirements projected to the Government are the need after taking into account the funds which are made available against various national and International grants. Also these provide for the capital equipment needed for specific research against the grants.

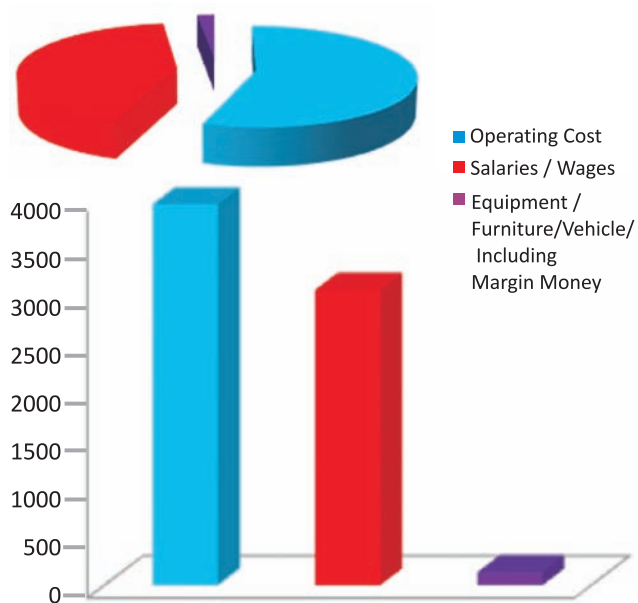


DIAGRAM-3

BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2015-16 as under:

Plan (Recurring & Non Recurring)	5300 Lakhs
Total	5300 Lakhs

N. C. Mittal & Co.

Chartered Accountants

Auditor's Report

Independent Auditor's Report

Re: The Members of National Institute of Immunology

A) We have audited the accompanying financial statements of M/s National Institute of Immunology (hereinafter referred to as "Institute"), which comprises of the Balance-Sheet as at March 31, 2016, the Income & Expenditure Account and the Receipts & Payments Account for the year ending on that date read with significant accounting policies and notes to financial statements.

B) Management's Responsibility for the Standalone Financial Statements

The Management of the Institute is responsible for with respect to these financial statements that give a true and fair view of the financial position, financial performance and of the Receipts & Payments thereof in accordance with the Accounting Principles generally accepted in India including the Accounting Standards issued by the Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

C) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit-evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the institute's preparation & fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate

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N. C. Mittal & Co.

Chartered Accountants

in the circumstances, but not for the purpose of expressing an opinion on whether the institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these financial statements.

D) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforementioned financial statements gives a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;
- (c) in case of the Receipts Cash flow statement, of the receipts & payments during the year ended on that date.

E) Report on Other, Legal and Regulatory Requirements

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of accounts have been kept by the Institute so far as appears from our examination of those books;
- c. The Balance Sheet, Income and Expenditure Account & the Receipts and Payment Account dealt with by this report are in agreement with the books of accounts;

Place: New Delhi
Date: July 08, 2016

For N.C. Mittal & Co.
Chartered Accountants
FRN - 000237N

(CA. Kapil Mittal)
B.Com(H), F.C.A, D.I.S.A.(ICAI), A.I.I.S.L.A.
M No.-503378

NATIONAL INSTITUTE OF IMMUNOLOGY BALANCE SHEET AS AT 31st MARCH 2016			
	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND AND LIABILITIES		Amount in (₹.)	
Corpus/Capital Fund	1	90,03,79,684	59,61,84,573
Reserves and Surplus	2	(10,67,94,841)	37,77,78,869
Earmarked/Endowment Funds	3	49,52,08,083	50,43,44,104
Current Liabilities and Provisions	4	4,83,96,535	4,30,78,040
Total (Liabilities)		1,33,71,89,461	1,52,13,85,585
ASSETS			
Fixed Assets	5	88,31,59,836	97,55,26,499
Investments - From Earmarked/Endowment Funds	6	1,74,03,333	1,74,03,333
Current Assets, Loans, Advances, etc.	7	43,66,26,293	52,84,55,754
Miscellaneous Expenditure (to the extent not written off or adujsted		-	-
Total (Assets)		1,33,71,89,461	1,52,13,85,585
Significant Accounting Policies & notes on accounts	17		

As per our separate report
of even date attached

For N.C. MITTAL & CO.
Chartered Accountants
(FRN-000237N)

For NATIONAL INSTITUTE OF IMMUNOLOGY

(KAPIL MITTAL)
PARTNER
M.NO.503378
Dated: 8th July, 2016
New Delhi

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(N. S. PADMANABHAN)
SENIOR MANAGER AS FINANCE & ACCOUNTS OFFICER

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March. 2016

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
	Amount in (₹.)			Amount in (₹.)	
Opening Balances			Expenditure of Fixed Asstts & Capital Work-in-Progress		
Cash in Hand	20,000.00	20,000.00	Purchase of Fixed Assets	2,94,159.00	6,85,966.00
Bank Balances					
In current account	2,10,997.00	10,91,730.00	Grants Refund From Government of India- PLAN		
Saving accounts	12,70,09,930.00	6,84,13,107.00	RECURRING	-	34,49,033.00
			Interest Paid		
Grants Received			On Bank SB A/c	-	2,27,945.00
From Government of India			Direct (Establishment) Expenses		
RECURRING	3,92,300,000	49,43,23,000.00	Salaries, Wages & Allowance	2,88,03,507.00	1,90,76,707.00
NON RECURRING	4,85,70,000.00	1,00,00,000.00	Consultancy Charges	3,63,374.00	1,80,000.00
Donation/Grants (Project)	16,77,99,703.00	27,60,59,904.00	Honorarium	22,600.00	53,000.00
			LTC	14,42,031.00	26,01,154.00
Interest Received			Terminal Benefits	1,00,74,111.00	52,78,382.00
On Bank Term Deposits	33,121.00	3,61,506.00	Indirect Expenses		
On Bank SB A/c	58,17,487.00	74,11,192.00	Other Administrative Expenses	1,27,44,856.00	1,03,35,538.00
Loans, Advances etc.(from Staff)	1,30,525.00	90,000.00			
Special Deposit Account-RBI	15,14,090.00	15,14,090.00	Current Assets		
Other income			Advances to Staff	86,63,470.00	94,87,888.00
Miscellaneous Income	12,95,772.00	23,09,986.00	Payment to Suppliers	35,61,26,524.00	38,88,61,306.00
Income from Royalty, Publications	89,000.00	7,82,000.00	Others (Security & Other Deposits)	-	1,20,000.00
Others (Security & Other Deposits)	1,20,000.00	75,000.00	Current Liabilities		
Advance Recovered from Staff	38,39,135.00	1,00,92,050.00	GIS Settlements paid	17,82,503.00	8,66,927.00
Sundry Debtors	2,70,000.00	1,80,000.00	GIS Contributions paid	7,53,020.00	8,01,900.00
GIS Settlements from LIC	18,74,280.00	8,66,947.00	NPS	34,97,838.00	29,09,542.00
PHD Fee	1,015,619.00	1,85,395.00	PHD Fee	2,02,890.00	1,85,395.00
Received from other agencies	-	10,37,796.00	Payable to Staff	10,85,251.00	20,58,624.00
Security Deposit/EMD	87,37,745.00	98,51,611.00	Payable to Other Agency	3,27,500.00	8,88,480.00
Duties & Taxes	10,98,739.00	5,33,676.00	SD (Security Deposit)	12,11,622.00	16,45,733.00
Reimbursement of expenses Payable	6,000.00	6,000.00	Security Deposit/EMD	47,00,775.00	56,51,122.00
Sundry Creditors	2,90,476.00	40,28,340.00	Duties & Taxes	2,04,77,273.00	1,81,92,859.00
Salary Payable A/c	-	17,495.00	Expenses Payable	18,96,46,194.00	18,24,64,409.00
Receivable cash in kind	-	-	Reimbursement of expenses	23,52,739.00	-
TDS Receivable	1,87,420.00	-	WCT Payable	1,17,959.00	-
Foreign Exchange Gain	-	28,044.00	Earmarked and Endowment Funds		
Reimbursement of expenses received	-	22,035.00	Payments		-
Payable to staff	18,86,682.00	-	Capital Expenditure	85,25,489.00	3,75,83,762.00
Sale of Scrap	10,53,914.00	-	Revenue Expenditure	7,58,92,437.00	5,44,00,425.00
Maturity of FDR's (Margin Money)	3,72,00,000.00	2,98,46,120.00	Investment		
			Investment in FDR's	-	4,39,00,000.00
			Closing Balances		
			Cash in Hand	20,000.00	20,000.00
			Bank Balance		
			Current Accounts	1,40,436.00	2,10,997.00
			Saving Accounts	7,31,02,078.00	12,70,09,930.00
TOTAL	80,23,70,636.00	91,91,47,024.00	TOTAL	80,23,70,636.00	91,91,47,024.00

As per our separate report of even date attached

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For N.C. MITTAL & CO.
Chartered Accountants
(FRN-000237N)
(KAPIL MITTAL)
PARTNER
M.NO.503378
Dated: 8th July, 2016
New Delhi

Signatures for National Institute of Immunology, New Delhi-110067

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(N. S. PADMANABHAN)
SENIOR MANAGER AS FINANCE & ACCOUNTS OFFICER

NATIONAL INSTITUTE OF IMMUNOLOGY INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD /YEAR ENDED 31st MARCH 2016			
	Schedule	Current Year	Previous Year
INCOME		Amount in (₹.)	
Grants/ Subsidies	8	39,23,00,000.00	49,43,23,000.00
Fees/Subscriptions	9	0.00	0.00
Income from Investments	10	0.00	0.00
Income from Royalty, Publications	11	89,000.00	8,11,308.00
Interest Earned	12	20,94,114.00	53,48,834.00
Other Income	13	64,70,079.00	71,10,182.00
Deferred Revenue- Depreciation	5	10,52,61,750.00	2,07,44,17,391.00
Total Income (A)		50,62,14,943.00	2,58,20,10,715.00
EXPENDITURE			
Establishment Expenses	14	26,78,61,795.00	23,66,37,366.00
Other Administrative/Lab Expenses etc.	15	26,30,61,369.00	27,01,48,326.00
Expenditure on Grants, Subsidies etc.	16	0.00	0.00
Depreciation (Net Total at the year-end - Corresponding to schedule 8)	5	10,52,61,750.00	2,07,44,17,391.00
Total Expenditure (B)		63,61,84,914.00	2,58,12,03,083.00
Balance being excess of Income over Expenditure Before Prior Period Item (A-B)		0.00	8,07,631.00
Balance being excess of Expenditure over Income Before Prior Period Item (B-A)		12,99,69,971.00	0.00
Prior Period Item		22,42,367.00	14,04,480.00
Balance being excess of Expenditure over Income After Prior Period Item		13,22,12,338.00	5,96,849.00
Transfer to Special Reserves (Specify Each)			
Transfer to / from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund			
Significant Accounting Policies & notes on accounts	17		

As per our separate report
of even date attached

For N.C. MITTAL & CO.
Chartered Accountants
(FRN-000237N)

For NATIONAL INSTITUTE OF IMMUNOLOGY

(KAPIL MITTAL)
PARTNER
M.NO.503378
Dated:8th July, 2016
New Delhi

(Dr. CHANDRIMA SHAHA)
DIRECTOR

(N. S. PADMANABHAN)
SENIOR MANAGER AS FINANCE & ACCOUNTS OFFICER

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR
THE YEAR ENDED 31st MARCH 2016

SCHEDULE-1 : CORPUS/CAPITAL FUND

	Amount in (₹)			
	Current Year		Previous Year	
Corpus Fund				
Balance as at the beginning of the year		3,85,65,029.00		4,89,89,351.00
Add: Contribution towards Corpus/Capital Fund NII Core-Plan(Non-Recurring)	48,570,000		1,00,00,000.00	
Capitlised Portion of Fixed Assests of Projects	85,25,489.00	5,70,95,489.00	4,39,97,948.00	5,39,97,948.00
Add/(Deduct): Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	0.00		0.00	
Less: Sale of fixed assets	0.00	0.00	0.00	0.00
Less: Trf to Fixed Assets Fund	36,62,98,960.00		2,33,43,270.00	
Add: Trf From Capital Reserve	35,23,61,372.00	1,39,37,588.00	4,10,79,000.00	6,44,22,270.00
Balance as at the year end		8,17,22,930.00		3,85,65,029.00
Fixed Assets Fund				
Balance as at the beginning of the year	52,76,49,739.00		61,00,54,322.00	
Add: Transfer from Corpus Fund	35,23,61,372.00		0.00	
Add: Assets purchased during the year	54,12,099.00		1,81,47,322.00	
Less: Assets Transferred	0.00		0.00	
Less: Deferred Revenue Depreciation	9,96,28,882.00	78,57,94,328.00	10,05,51,906.00	52,76,49,739.00
Fixed Assets Fund (Project)				
Balance as at the beginning of the year	2,99,69,805.00		3,02,17,383.00	
Add: Assets purchased during the year	85,25,489.00		51,95,948.00	
Less: Assets Transferred	0.00		0.00	
Less: Deferred Revenue Depreciation	56,32,868.00	3,28,62,426.00	54,43,525.00	2,99,69,805.00
TOTAL		90,03,79,684.00		59,61,84,573.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET
AS AT 31st MARCH 2016

SCHEDULE-2 : RESERVES AND SURPLUS

	Amount in (₹)			
	For The Year Ended March 16		For The Year Ended March 15	
1 Capital Reserve				
As per last Account	41,79,06,955.00		37,68,27,955.00	
Addition during the Year	0.00		4,10,79,000.00	
Less Deductions during the year	35,23,61,372.00	6,55,45,583.00	0.00	41,79,06,955.00
2 General Reserve				
As per last Account	(4,01,28,086.00)		(3,95,31,238.00)	
Addition during the Year	0.00		0.00	
Less Deductions during the year	(13,22,12,338.00)	(17,23,40,424.00)	(5,96,849.00)	(4,01,28,086.00)
Balance as at the year end		(10,67,94,841.00)		37,77,78,869.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET
AS AT 31st MARCH 2016

SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS

	Amount in (₹)			
	Current Year		Previous Year	
a) Opening Balance of the Funds		50,43,44,104.00		39,68,23,603.00
Margin Money Projects				78,06,681.00
b) Additions to the Funds				
i. Donations/Grants	16,18,18,974.00		24,46,44,075.00	
ii. Income from investments made on account of Funds	16,65,919.00		87,46,548.00	
iii. Other additions	86,59,725.00	17,21,44,618.00	0.00	25,33,90,623.00
Total (a+b)		67,64,88,722.00		65,80,20,907.00
c) Utilization/Expenditure towards objectives of Funds				
I Capital Expenditure				
i. Fixed Assets	85,25,489.00		51,95,948.00	
ii. Others(Margin Money Project)	0.00		0.00	
Total		85,25,489.00		51,95,948.00
II Revenue Expenditure				
i. Salaries, Wages and allowances, etc.	3,83,65,622.00		4,15,04,026.00	
ii. Reduction of Projects Debit Balances	44,02,296.00		0.00	
iii. Other Expenses	12,99,87,232.00		10,69,76,829.00	
Total		17,27,55,150.00		14,84,80,855.00
Total (c)		18,12,80,639.00		15,36,76,803.00
Net Balance at the year end (a + b - c)		49,52,08,083.00		50,43,44,104.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET
AS AT 31st MARCH 2016

SCHEDULE-4 : CURRENT LIABILITIES AND PROVISIONS

Amount in (₹)				
	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1 Acceptances			58,679.00	
2 Sundry Creditors	4,49,531.00		1,50,61,913.00	
4 Statutory Liabilities	37,991.00		0.00	
5 Other Deposit	43,095.00		43,095.00	
6 Payable to Staff	47,09,947.00		39,66,031.00	
7 Payable to Other Agency	65,49,423.00		65,80,791.00	
8 Security Deposit/EMD	1,62,19,300.00		1,61,23,845.00	
9 GIS Contribution Payable	91,777.00		0.00	
10 Expenses Payable	1,60,33,017.00		12,43,686.00	
11 Audit Fees Payable	35,420.00		0.00	
12 Stale Cheque	24,977.00		0.00	
13 Other Liabilities				
Loans & Advances to Staff for HBA/Conveyance	0.00		0.00	
Security Deposit -Projects	41,82,642.00		0.00	
-On Margin Money (Projects)	19,415.00	4,83,96,535.00	0.00	4,30,78,040.00
Total (a)		4,83,96,535.00		4,30,78,040.00
B. PROVISIONS				
1. For Taxation	0.00		0.00	
2. Gratuity	0.00		0.00	
3. Superannuation/Pension	0.00		0.00	
4. Accumulated Leave Encashment	0.00		0.00	
5. Trade Warranties/Claims	0.00		0.00	
6. Others	0.00	0.00	0.00	0.00
Total (b)	0.00		0.00	
TOTAL (a+b)		4,83,96,535.00		4,30,78,040.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2016

SCHEDULE-5 : FIXED ASSETS/ DEPRECIATION

	RATE OF DEPRC.	Cost / Valuation As at beginning of the Year	GROSS BLOCK					DEPRECIATION			NET BLOCK	
			Addition		Deductions during the Year	Cost / Valuation As at end of the Year	As at beginning of the Year	Depreciation for the year	Total upto the Year-end	As at Current year-end	As at Previous year-end	
			More than	Less than								
												6 Months
1. LAND	0%	6,53,54,558.00			0.00	6,53,54,558.00	0.00	0.00	0.00	6,53,54,558.00	6,53,54,558.00	
a) Freehold	0%	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b) Leasehold												
2. BUILDINGS	10%	25,17,47,711.39			0.00	31,35,59,372.00	19,27,69,573.83	2,15,75,782.00	21,43,45,356.19	35,09,61,727.20	5,89,78,137.56	
a) On Freehold Land	10%	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b) On Leasehold Land												
c) Ownership Flats/Premises	10%	1,68,24,584.37		0.0	0.00	1,68,24,584.37	1,14,10,662.76	5,41,392.00	1,19,52,054.92	48,72,529.45	54,13,921.61	
d) Superstructures on Land	10%	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	
not belonging to the entity												
3. PLANT & MACHINERY AND EQUIPMENT	15%	1,40,77,73,259.38	21,94,174.00	26,98,375.00	7,21,199.00	1,41,19,44,609.38	1,01,40,17,710.97	5,94,86,657.00	1,07,35,04,367.61	33,84,40,241.77	39,37,55,548.41	
a) P&M	15%	4,34,55,233.00	6,62,385.00	78,63,104.00	0.00	5,19,80,722.00	1,42,49,933.04	50,69,886.00	1,93,19,818.58	3,26,60,903.42	2,92,05,299.96	
b) Project Equipment	60%	63,93,91,967.04	0.00	0.00	0.00	63,93,91,967.04	63,02,85,808.77	54,63,695.00	63,57,49,503.73	36,42,463.31	91,06,158.27	
c) Computer & Peripherals	60%	11,45,511.00	0.00	0.00	0.00	11,45,511.00	10,18,517.57	76,196.00	10,94,713.63	50,797.37	1,26,993.43	
d) Project Computer	60%	1,81,77,316.00	0.00	0.00	0.00	1,81,77,316.00	1,62,62,411.68	11,48,943.00	1,74,11,354.27	765,961.73	19,14,904.32	
e) Software	60%	10,12,292.00	0.00	0.00	0.00	10,12,292.00	4,23,866.56	3,53,055.00	7,76,921.82	2,35,370.18	5,88,425.44	
f) Project Software	60%	1,75,308.00	1,07,289.00	1,33,019.00	0.00	4,15,616.00	1,26,221.76	1,33,731.00	2,59,952.60	1,55,663.40	49,086.24	
g) Books & Periodicals	10%	0.00	3,88,02,000.00	0.00	0.00	3,88,02,000.00	0.00	38,80,200.00	38,80,200.00	3,49,21,800.00	0.00	
h) Project Building	15%	50,25,216.42	0.00	0.00	3,21,302.63	47,03,913.79	47,03,913.79	0.00	47,03,913.79	0.00	3,21,302.63	
4. VEHICLES	10%	5,40,06,530.43	72,849.00	2,06,393.00	0.00	5,42,85,772.43	3,66,60,132.49	17,52,244.00	3,84,12,376.83	1,58,73,395.60	1,73,46,397.94	
5. FURNITURE & FIXTURES	10%	4,76,73,789.66	0.00	0.00	0.00	4,76,73,789.66	4,00,40,502.59	7,63,329.00	4,08,03,831.30	68,69,958.36	76,33,287.07	
6. ELECTRICAL INSTALTIONS	60%	1,49,29,275.60	0.00	0.00	0.00	1,49,29,275.60	1,48,41,213.54	52,837.00	1,48,94,050.78	35,224.82	88,062.06	
7. LIBRARY BOOKS	15%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8. TUBWELLS & WATER SUPPLY												
9. OTHER FIXED ASSETS												
a) DG Set	15%	3,12,95,771.59	0.00	0.00	0.00	3,12,95,771.59	2,71,39,395.03	6,23,456.00	2,77,62,851.51	35,32,920.08	41,56,376.56	
b) A/c plant and air cooling system	15%	6,40,54,642.22	0.00	0.00	0.00	6,40,54,642.22	5,36,80,745.15	15,56,085.00	5,52,36,829.71	88,17,812.51	1,03,73,897.07	
c) Lifts	15%	37,62,195.00	0.00	0.00	0.00	37,62,195.00	33,41,647.14	63,082.00	34,04,729.32	3,57,465.68	4,20,547.86	
d) Animal Cages	15%	3,15,86,331.70	0.00	0.00	0.00	3,15,86,331.70	1,34,45,134.45	27,21,180.00	1,61,66,314.04	1,54,20,017.66	18,141,197.25	
TOTAL OF THE CURRENT YEAR		2,69,73,91,493.00	4,18,38,697.00	32,44,60,263.00	10,42,502.00	3,06,26,47,951.00	2,07,44,17,391.00	10,52,61,750.00	2,17,96,79,141.00	88,29,68,811.00	62,29,74,102.00	
PREVIOUS YEAR												
B. CAPITAL WORK-IN-PROGRESS												
a) Capital work-in-progress including advances, construction materials and building under construction(net of recovery)		31,37,50,397.00	0.00	0.00	31,35,59,372.00	1,91,025.00	0.00	0.00	0.00	1,91,025.00	31,37,50,397.00	
b) Project Building work-in-progress		3,88,02,000.00	0.00	0.00	3,88,02,000.00	0.00	0.00	0.00	0.00	0.00	3,88,02,000.00	
TOTAL (A + B)		3,01,11,41,890.00	4,18,38,697.00	32,44,60,263.00	31,46,01,874.00	3,06,28,38,976.00	2,07,44,17,391.00	10,52,61,750.00	2,17,96,79,141.00	88,31,59,836.00	97,55,26,499.00	

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR
THE YEAR ENDED 31st MARCH 2016

SCHEDULE-6 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS		
	Amount in (₹)	
	Current Year	Previous Year
1 In Government Securities	0.00	0.00
2 Other approved Securities	0.00	0.00
3 Shares	0.00	0.00
4 Debentures and Bonds	0.00	0.00
5 Subsidiaries and Joint Ventures	0.00	0.00
6 Others	0.00	0.00
(i) Special Deposit Account-RBI	1,74,03,333.00	1,74,03,333.00
(ii) Fixed Deposit with Sch. Bank	0.00	0.00
TOTAL	1,74,03,333.00	1,74,03,333.00

NATIONAL INSTITUTE OF IMMUNOLOGY
SCHEDULE FORMING PART OF BALANCE SHEET
AS AT 31st MARCH 2016

SCHEDULE-7 : CURRENT ASSETS, LOANS, ADVANCES, ETC.

		Amount in (₹)		
		Current Year		Previous Year
A	CURRENT ASSETS			
1	Cash Balances in hand (including cheques/ drafts and imprest)		20,000.00	20,000.00
2	Bank Balances			
	a) With Schduled Banks			
	On Current Accounts	1,40,436.00		2,10,997.00
	On Deposit Accounts (includes			
	Margin Money-Core)	0.00		0.00
	On Savings Accounts	7,31,02,078.00		12,70,09,930.00
	FD from Earnmarked and Endowment fund	32,88,00,000.00		36,60,00,000.00
	Special Deposit Account	0.00		0.00
	Margin Money Project	0.00	40,20,42,514.00	0.00
	Total (A)		40,20,62,514.00	49,32,40,927.00
B	LOANS, ADVANCES AND OTHER ASSETS			
1	Loans			
	a) Staff	11,66,639.00		2,56,186.00
	b) Other Entities engaged in activities/ objectives similar to that of the Entity	0.00		0.00
	c) Others	0.00		0.00
	Loans & Advances to Staff for HBA/Conveyance	0.00		0.00
	Security Deposit - Projects	0.00	11,66,639.00	0.00
2	Advances and other amounts receivable in cash or in kind of for value to be received			
	a) On Capital Account	0.00		0.00
	b) Advance to supplier	1,54,091.00		1,52,040.00
	c) Grants Recievable	2,37,42,382.00		2,81,44,678.00
	c) Security & other Deposits	23,83,235.00	2,62,79,708.00	25,03,235.00
3	Income Accrued			
	a) On Investments from Earmarked/ Endowment Funds	0.00		0.00
	b) On invetments - Others	0.00		0.00
	c) On Loans and Advances	0.00		0.00
	d) Others	0.00	0.00	0.00
4	Claims Receivable		29,14,053.00	28,11,022.00
5	TDS Receivable		1,34,448.00	1,99,336.00
	Total (B)		3,04,94,848.00	3,40,66,496.00
C	Prepaid Expenses		40,68,931.00	11,48,330.00
	TOTAL (A + B + C)		43,66,26,293.00	52,84,55,754.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2016		
SCHEDULE-8 : GRANTS/SUBSIDIES		
	Amount in (₹)	
Irrevocable Grants & Subsidies Received	Current Year	Previous Year
1. Central Government		
Non-Plan	0.00	0.00
Plan	39,23,00,000.00	49,43,23,000.00
2. State Government(s)	0.00	0.00
3. Government Agencies	0.00	0.00
4. Institutions/Welfare Bodies	0.00	0.00
5. International Organisations	0.00	0.00
6. Others	0.00	0.00
TOTAL	39,23,00,000.00	49,43,23,000.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2016		
SCHEDULE-9 : FEES/SUBSCRIPTIONS		
	Amount in (₹)	
	For The Year Ended March 16	For The Year Ended March 15
1. Entrance Fees	0.00	0.00
2. Annual Fees/ Subscription to Journals	0.00	0.00
3. Seminar/Program Fees	0.00	0.00
4. Consultancy Fees(Legal)	0.00	0.00
5. Others	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY				
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2016				
SCHEDULE-10 : INCOME FROM INVESTMENTS				
(Income on investments from Earmarked/ Endowment Funds transferred to Funds)	Amount in (₹.)			
	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Government Securities	0.00	0.00	0.00	0.00
b) Other Bonds/ Debentures	0.00	0.00	0.00	0.00
2. Dividends				
a) On Shares	0.00	0.00	0.00	0.00
b) On Mutual Fund Securities	0.00	0.00	0.00	0.00
3. Rents	0.00	0.00	0.00	0.00
4. Others	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	0.00	0.00	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2016		
SCHEDULE-11 : INCOME FROM ROYALTY, PUBLICATION, ETC.		
	Amount in (₹.)	
	For The Year Ended March 16	For The Year Ended March 15
1. Income from Royalty/Transfer of Technology	89,000.00	0.00
2. Income from Publications	0.00	0.00
3. Income from Consultancy	0.00	8,11,308.00
TOTAL	89,000.00	8,11,308.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2016		
SCHEDULE-12 : INTEREST EARNED		
	Amount in (₹.)	
	Current Year	Previous Year
1. On term Deposits		
a) With Scheduled Banks	33,121.00	3,61,506.00
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	0.00
2. On Savings Accounts		
a) With Scheduled Banks	17,57,808.00	46,88,338.00
b) With Non-Scheduled Banks	0.00	0.00
c) Post Office Savings Accounts	0.00	0.00
d) Others	0.00	0.00
3. On Loans		
a) Employees/Staff	3,03,185.00	2,98,990.00
b) Others	0.00	0.00
4. Interest on Debtors and other Receivables	0.00	0.00
TOTAL	20,94,114.00	53,48,834.00

Note: Tax deducted at source to be indicated

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2016		
SCHEDULE-13 : OTHER INCOME		
	Amount in (₹.)	
	For The Year Ended March 16	For The Year Ended March 15
1. Profit on Sale/Disposal of Assets	0.00	0.00
a) Owned Assets	0.00	0.00
b) Assets acquired out of grant, or received free of cost	0.00	0.00
c) Sale of Scraps	0.00	0.00
2. Export Incentives realized	0.00	0.00
3. Fees for Miscellaneous Services	0.00	0.00
4. Miscellaneous Income	64,70,079.00	71,10,182.00
TOTAL	64,70,079.00	71,10,182.00

NATIONAL INSTITUTE OF IMMUNOLOGY		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2016		
SCHEDULE-14 : ESTABLISHMENT EXPENSES		
	Amount in (₹.)	
	Current Year	Previous Year
1. Salaries and Wages and allowances	23,96,51,047.00	21,58,09,773.00
2. Bonus	5,69,910.00	5,93,002.00
3. Contribution to Provident Fund	34,24,761.00	29,12,494.00
4. Contribution to Gratuity Fund	18,72,243.00	3,58,181.00
5. Staff Welfare Expenses	2,22,164.00	73,757.00
6. Expenses on Employees' Retirement and Terminal Benefits	1,00,74,111.00	65,44,352.00
7. Medical Expenses	1,18,88,719.00	1,03,06,100.00
8. Liveries & Uniforms	1,58,840.00	39,707.00
TOTAL	26,78,61,795.00	23,66,37,366.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2016			
SCHEDULE-15 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.			
		Amount in (₹)	
		Current Year	Previous Year
1	Purchases	6,00,41,425.00	5,68,00,831.00
2	Cartage and Carriage inwards	11,30,350.00	16,32,732.00
3	Electricity and Power	9,49,27,720.00	9,16,32,123.00
4	Water Charges	1,12,21,284.00	85,42,543.00
5	Repairs & Maintenance	4,44,05,569.00	4,98,57,342.00
6	Rent, Rates and Taxes	42,19,496.00	43,26,438.00
7	Vehicle Running and Maintenance	5,41,958.00	8,45,870.00
8	Postage, Telephone and Communication Charges	48,92,136.00	47,84,868.00
9	Printing and Stationary	37,47,703.00	28,35,810.00
10	Travelling and Conveyance Expenses	51,94,920.00	59,62,832.00
11	Expenses on Seminars/Workshops(Regn/Mem Fee)	2,80,877.00	10,81,918.00
12	Subscription to Journals	27,14,600.00	33,34,578.00
13	Expenses on Fees (JNU Affiliation)	6,00,000.00	3,00,000.00
14	Auditor's Remuneration	35,420.00	31,461.00
15	Consulatncy Charges	6,55,656.00	5,22,780.00
16	Hospitality/Local Meeting Expenses	34,50,907.00	47,76,295.00
17	Legal & Professional Charges	2,87,940.00	94,020.00
18	Bank Charges	3,90,807.00	1,77,905.00
19	Advertisement and Publicity	24,26,856.00	19,05,974.00
20	Miscellaneous Expenses	2,00,694.00	2,83,319.00
21	Horticulture	21,97,824.00	20,42,400.00
22	Patent Fee	38,83,284.00	1,16,60,639.00
23	Foundation Day Expenses	3,83,160.00	4,97,654.00
24	Interest on TDS	1,28,642.00	41,326.00
25	Ph.D Examination Expenses	4,57,079.00	4,72,453.00
26	Reprints	38,02,426.00	31,78,693.00
27	Refund of Unspent Balance(SP)	0.00	34,49,033.00
28	Scavenging Expenses	43,65,110.00	40,88,922.00
29	Security Services	61,43,818.00	46,50,876.00
30	Washing Charges	2,04,807.00	2,54,544.00
31	Guest House Expenses	1,28,901.00	82,147.00
TOTAL		26,30,61,369.00	27,01,48,326.00

NATIONAL INSTITUTE OF IMMUNOLOGY SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2016		
SCHEDULE-16 : EXPENSES ON GRANTS, SUBSIDIES, ETC.		
	Amount in (₹.)	
	Current Year	Previous Year
1. Grants given to Institutions/Organisations	0.00	0.00
2. Subsidies given to Institutions/ Organisations	0.00	0.00
TOTAL	0.00	0.00

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ended 31st March, 2016

SCHEDULE 17 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:-

1. Accounting Convention:

The annual accounts have been prepared on accrual system of accounting except in case of Government Grant (see point 6 below) & in case of interest on bank deposits, which are accounted for on actual receipt basis.

2. Treatment of Grants:

2.1 Recurring Grants have been recognized in the Income & Expenditure Account and Non-Recurring Grants have been shown as addition to grants in aid in the year of receipts under corpus fund.

2.2 Grants relatable to depreciable fixed assets are treated as deferred income and recognized in the Income & Expenditure Account on a systematic and rational basis over the useful life of such assets i.e. such grants are allocated to income over the periods and in the proportions in which depreciation is charged. During the year income recognized in respect of such Grants amount to ₹ 10.53 Crores, including ₹ 0.94 Crores related to Non-recurring grant received under various projects in (₹ 10.59 Crores in FY 2014-15, including ₹ 0.54 Crores in projects in that year).

3. Investments:

Investments are carried at cost.

4. Fixed Assets:

4.1 The depreciation has been provided as per the rates prescribed under the Income Tax Act, 1961 following Written Down Value method and Rule made thereunder.

4.2 Fixed assets have been created with grants received from the various funding agencies. The condition of these grants, inter alia, stipulates that assets will be the property of Funding Agencies, which will be free to sell or otherwise disposed-off. The funding agencies have the discretion to gift these assets to the Institute, if it considers appropriate, but no such gifts have been made so far. None of those assets had so far been sought back by any of the funding agencies.

5. Consumable Stores:

All purchases such as chemicals, glassware, consumables and stationery have been charged to consumption at the time of purchase without working out closing stock at the end of the year.

6. Government Grants/ Subsidies:

6.1 Government Grants of the nature of non-depreciable assets are treated as Capital Reserves and depreciable assets are treated as Corpus Fund.

6.2 Government Grants are accounted on the basis of receipt of cheques/transfers.

7. Foreign Currency Transaction:

Transactions denominated in foreign currencies are accounted at the exchange rate prevailing at the date of bank transactions. Assets and Consumables acquired against foreign currency are recorded at the amount actually paid on their import.

8. Retirement Benefits:

8.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year (as against the requirements of AS-15 Issued By ICAI) and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.

8.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end, in terms of requirements of AS-15 issued by ICAI.

9. Project Grants:

9.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.

9.2 The Institute has a policy of allocating overheads and transfer of expenditure of NII to different projects at the year-end on reasonable estimate basis after taking into account the amount of maximum permissible limits for overheads and expenditure sanctioned by the funding agency for each project.

9.3 The Institute is carrying forward debit balances in project accounts amounting to ` 2.37 Crores (` 2.81 Crores in FY 2014-15) being excess expenditure over released grant. The Institute has moved application to the funding agencies for release of additional grants for regularization of expenditure so incurred.

10. Staff Advances

Staff advances of ₹ 11,66,639/- are subject to confirmation/adjustment.

11. Gratuity

Gratuity amounting to ₹ 8,50,29,315/- payable to staff of NII has been ascertained by the Institute up to the year ended 31.03.2016.

12. Advances to suppliers

Advances to suppliers for Consumable and Equipment for ₹ 1,54,091/- are subject to confirmation/adjustment. Out of this, an amount of ₹ 40,934/- relates to prior period which is pending for recovery/adjustment.

13. Taxation

In view of the tax exemption status of the National Institute of Immunology, no provision for Income Tax had been considered necessary.

14. Others

- a) Balances from various parties on accounts of receivable and payables (not stated otherwise) are subject to confirmation/reconciliation from/with respective parties.
- b) Accounting policies not referred to otherwise are consistent with General Accepted Accounting Principles in India (Indian GAAP).

15. Contingent Liabilities & Commitments

- a) Claims against the NII acknowledge as debt - Nil.
- b) Guarantees Nil.
- c) Estimated amount of contracts remaining to be executed on capital account and not provided for Nil.
- d) Other contingent liabilities and commitments Nil.

16. The National Institute of Immunology (herein after called as 'Institute') had paid in Financial Year 2008-09 ₹ 32 Crores to Municipal Corporation, Faridabad (MCF) towards the cost of 160 acres of continuous piece of land situated at common boundary of village

Bhankri & village Badkhal, Distt. Faridabad, Haryana. The possession of land had been handed over to the Institute but the conveyance deed had still to be executed due to stay against the same from Hon'ble High Court of Punjab & Haryana. Out of 160 acres, only 25% belongs to Institute. The matter is also under representation with the Department of Biotechnology, Government of India.

17. The CPF Trust of the employees of the Institute does not prepare separate financial statements and is being managed by board of Trustees being Ex-Officio Members / Nominated from the Institute. Accordingly its balances are shown in the financial statement of the Institute. The investment of Trust includes Special Deposit made under RBI (SDS-1972) scheme amounting to ₹ 1,74,03,333/-.

18. The Receipt & Payment Account had been prepared using direct method presenting all receipts and payments during the year under major heads, in the interest of better disclosure.

19. During the year, prior period expenditure aggregating to ₹ 22,42,367/- was debited to prior period items account. The same represents expenditure incurred in 2015-16 but omitted to be booked to the respective heads in that year (prior period in FY 2014-15 ₹ 14,04,480/-).

20. During the year ended 31.03.2013, a loss of ₹ 66.63 lakhs, on account of fire in Structural Biology Unit was assessed on the basis of their latest replacement/repairs cost of equipments, whereas the actual book value of the completely damaged equipments have been reported as ₹ 28.84 lakhs and ₹ 6.20 lakhs as actual repair cost of partially damaged equipments, totaling to ₹ 35.04 lakhs. The adjustment for loss is awaited approval of Ministry of Finance through DBT.

21. Previous year figures have been regrouped/rearranged wherever considered necessary.

Signatures for National Institute of Immunology, New Delhi-110067

(Dr. Chandrima Shaha)
Director

(N. S. Padmanabhan)
Senior Manager as Finance & Accounts Officer

For N. C. Mittal & Co.
Chartered Accountant

PLACE: New Delhi
DATE: 08/07/2016

(CA. Kapil Mittal)
Partner
M. No.503378