

**BUDGET, FINANCE, AUDITOR'S REPORT
AND AUDITED ACCOUNTS**

BUDGET & FINANCE

SOURCES OF FUNDS

The financial resources of the Institute are the core grants provided by the Government of India, Department of Biotechnology, against annual budgetary projections made by the institute, and other resources in the form of research grants provided by various national and international agencies. The components of the core grants are under Plan Recurring and Non-Recurring for meeting expenditure on salaries and operating expenses for meeting expenses on account of equipment, infrastructure, building, salaries and operating costs connected with Institute activities.

RECEIPTS

The total receipts during the year including opening balances were Rs. 10640.16 lakhs as given in Diagram-1 and details of receipt as per below Table - 1:

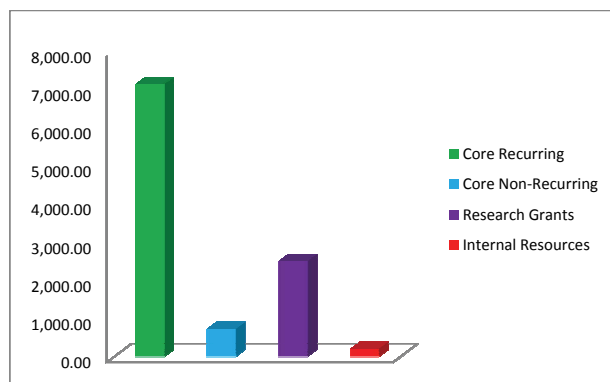
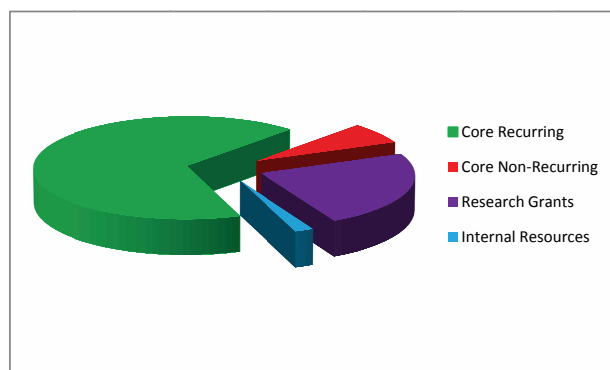


Table - 1

A: Core Funds provided by Government of India, Department of Biotechnology

(₹ In lakhs)

	Opening Balance	Receipts During The Year FY 2017-18	Total Fund	% of Fund
I - Recurring	143.99	7,075.00	7,218.99	67.85%
II - Non - Recurring	522.75	200.00	722.75	6.79%
Total			7,941.74	74.64%

B: Research Projects sponsored by the National and International agencies

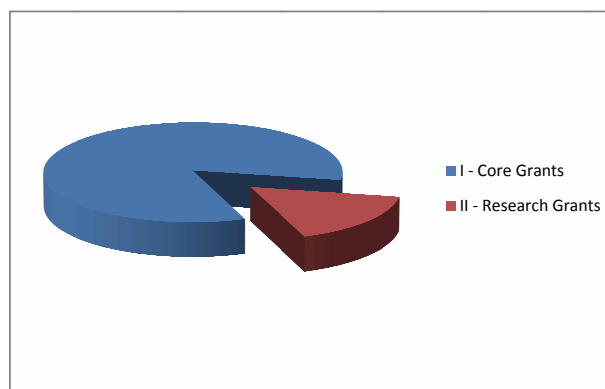
National and International Agencies	1,173.87	1,323.04	2,496.91	23.46%
Total			2,496.91	23.47%

C: Internal resources generated

Core	Nil	201.51	201.51	1.89%
Others	Nil	Nil	Nil	Nil
Total			201.51	1.89%
Grand Total (A+B+C)			10,640.16	100.00%

APPLICATION OF FUNDS

The total expenditure of research activities, infrastructure development during the year as given in **Diagram - 2** and details of expenditure as per **Table - 2**.



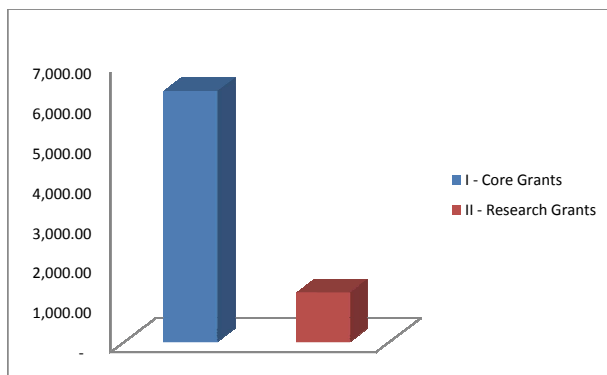


Table – 2

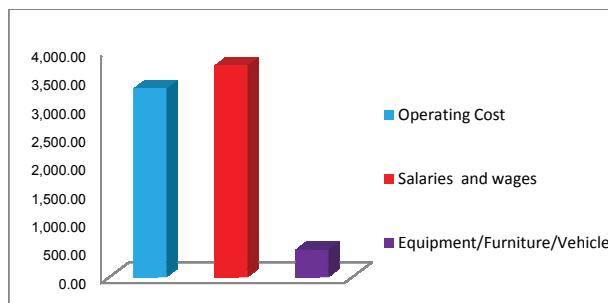
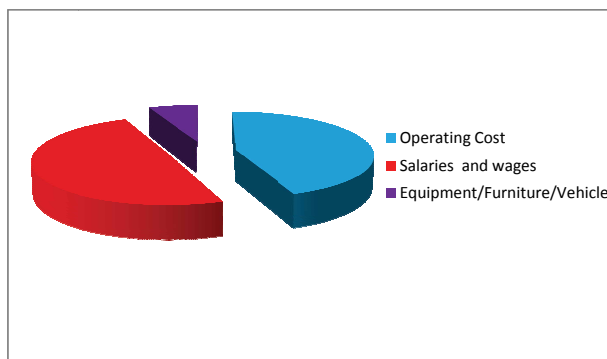
(₹ In lakhs)

Application of Funds		
Share of funds in overall expenditure	Expenditure Amount	% of Fund
I - Core Grants	6,291.19	83.63%
II - Research Grants	1,231.17	16.37%
Total	7,522.36	100.00%

OVERALL EXPENDITURE AT A GLANCE

(₹ In Lakhs)

Expenditure Head	Amount	% Age
I - Recurring		
Salaries and wages	3,724.88	49.52%
Operating costs viz, chemical, Consumable, animal diet, electricity, Water, stationary, transport etc.	3,319.88	44.13%
Total	7,044.76	93.65%
II - Non - Recurring		
Infrastructure facilities/flats/land	Nil	Nil
Equipment/Furniture/Vehicle (including margin money)	477.60	6.35%
TOTAL	477.60	6.35%
Grand Total	7,522.36	100%



BUDGETARY PROJECTIONS, SANCTIONS AND EXPENDITURE OVERVIEW

The Governing Body of the Institute approved the budget estimates for the financial year 2017-18 as under:

Plan (Recurring & Non Recurring)	Rs. 7275 Lakhs
Total	Rs. 7275 Lakhs

The Revised Estimates for the financial year 2017-18 were approved by the Governing Body Rs 7275 lakhs against which DBT has released Rs 7275 lakhs under plan.

The Institute has prepared its account on accrual basis, the closing balance of Rs. 1200.03 lakhs shown above has been carried forward to the next financial year 2018-19.

The budgetary requirements projected to the Government are the need after taking into account the funds which are made available against various national and International grants. Also these provide for the capital equipment needed for specific research against the grants.



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of M/S NATIONAL INSTITUTE OF IMMUNOLOGY ("the Institute"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Income & Expenditure A/c for the year then ended, and a summary of the significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Institute's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and in accordance with the Standards on Auditing specified. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial



statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Institute as at March 31, 2018;
- b) In the case of the Statement of Income & Expenditure A/c of the Institute for the year ended on that date.

7. *Report on Other Legal and Regulatory Requirements*

- 1) As required, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books;
- c) The Balance Sheet and Statement of Income & Expenditure A/c dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statement of Income & Expenditure A/c, Receipt & Payment A/c comply with the Accounting Standards;
- e) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report:
 - i) The Institute does not have any pending litigations which would impact its financial position, except four cases which are pending.
 - ii) The Institute did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.



- iii) TDS on Foreign Payments amounting Rs. 13.00 Lakhs has been borne by NIL.
There are payments made to Foreign Parties for Subscriptions and Consultancy, This amount should have been deducted by the party payments unless specifically specified.
Only in one contract it is specifically mentioned that the TDS would be borne by the NIL.

FOR MAHESHWARI PA AND ASSOCIATES
(Chartered Accountants)



Date: 02nd July, 2018
Place: New Delhi

CA ABHISHEK GOEL
M. NO. 412467

NATIONAL INSTITUTE OF IMMUNOLOGY Aruna Asaf Ali Marg, New Delhi BALANCE SHEET AS AT 31st MARCH 2018			
	Schedule	Current Year	Previous Year
		Amount in (₹)	
CORPUS / CAPITAL FUND AND LIABILITIES			
Corpus/Capital Fund	1	77,20,37,858	83,24,17,917
Reserves and Surplus	2	13,33,73,305	52,73,450
Earmarked/Endowment Funds	3	60,55,82,597	50,24,11,426
Current Liabilities and Provisions	4	5,93,39,819	7,35,81,933
Total (Liabilities)		1,57,03,33,579	1,41,36,84,726
ASSETS			
Fixed Assets	5	76,04,84,248	81,12,95,410
Investments - From Earmarked/Endowment Funds	6	1,74,03,333	1,74,03,333
Current Assets, Loans, Advances, etc.	7	79,24,45,998	58,49,85,983
Miscellaneous Expenditure (to the extent not written off or adjusted		-	-
Total (Assets)		1,57,03,33,579	1,41,36,84,726
Significant Accounting Policies & notes on accounts	17	-	-

As per our separate report
of even date attached

For MAHESHWARI P A & ASSOCIATES
Chartered Accountants
(FRN-012023C)

Signature for NATIONAL INSTITUTE OF IMMUNOLOGY

Sd/-
(ABHISHEK GOEL)
PARTNER

Sd/-
(Dr. AMULYA KUMAR PANDA)
DIRECTOR

Sd/-
(P S RAWAT)
F & AO

M.No. 412467
Dated: 2nd July, 2018

NATIONAL INSTITUTE OF IMMUNOLOGY Aruna Asaf Ali Marg, New Delhi RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2018					
RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
	Amount in (₹)			Amount in (₹)	
Opening Balances			Expenditure of Fixed Assts & Capital Work-in-Progress		
Cash in Hand	20,000	20,000	Purchase of Fixed Assets	18,777	5,07,844
Bank Balances					
In current account	4,10,593	1,40,436	Grants Refund From Government of India- PLAN		
Saving accounts	23,15,19,511	7,31,02,078	Recurring	-	-
Imprest Account		4,045	Non Recurring	-	-
Grants Received			Interest Paid		
From Government of India			On Bank SB A/c	-	-
Recurring	70,75,00,000	66,45,95,000			
Non Recurring	2,00,00,000	2,00,00,000	Direct (Establishment) Expenses		
Donation/Grants (Project)	29,06,98,107	16,28,74,313	Salaries, Wages & Allowance	5,70,06,801	4,11,55,030
Interest Received			Consultancy Charges	-	4,61,024
Interest on Earnmarked fund	-	24,811	Honorarium	20,500	21,500
On Bank SB A/c	87,08,362	74,13,489	LTC	23,81,293	16,22,373
Loans, Advances etc.	52	81,966	Terminal Benefits	3,44,71,452	1,33,55,620
Interest on Income Tax Refund	-	9,855			
Special Deposit Account	39,05,078	14,35,178	Indirect Expenses		
			Other Administrative Expenses	1,41,44,332	1,22,88,314
Current Assets			Current Assets		
Others (Security & Other Deposits)	-	66,700	Advances to Staff	68,56,031	89,30,563
Advance Recovered from Staff	49,50,038	56,25,267	Claim Receivable	37,673	-
Receivable in cash and kinds	10,215	-	TDS Receivable	1,01,943	-
TDS Receivable	-	1,34,448			
Claim Receivable	37,673	-	Current Liabilities		
Current Liabilities			GIS Contributions paid	11,01,680	19,88,241
Duties & Taxes	81,59,792	19,45,429	NPS	56,25,561	39,25,877
Payable to staff	14,42,867	20,52,478	Payable to Staff	25,82,488	14,53,488
Payable to Other Agency	5,82,594	4,02,878	PHD Fees	1,93,160	2,10,090
Security Deposit/EMD	1,30,79,625	1,31,83,047	Payable to Other Agency	5,63,481	4,00,000
GIS Contribution Received	4,26,180	11,83,764	SD (Security Deposit)	28,22,924	9,72,110
NPS	11,26,831	-	Security Deposit/EMD	88,56,950	90,78,675
PHD Fees	1,82,860	-	Duties & Taxes	3,05,66,207	2,06,08,184
Other income			Expenses Payable - Other	13,51,051	8,40,195
Other Income	20,40,384	16,11,782	Expenses Payable- Salary	20,34,39,266	19,67,99,911
Income from Royalty, Publications	-	78,603	Payment to Suppliers	30,56,07,324	23,87,75,800
PHD Admission Fee	15,51,065	12,44,001	Sundry Creditor- Electricity Expenses	9,57,98,430	9,53,67,149
Sale of Scrap	-	30,990	Reimbursement of expenses	7,54,321	11,41,645
Capital Work in Progress	-	1,91,025	WCT Payable	48,050	3,27,597
			Provision for project Expenses	36,664	-
Investment			Earmarked and Endowment Funds		
Investment in FDR's	-	1,43,00,000	Payments		
			Capital Expenditure	49,284	2,03,30,290
			Revenue Expenditure	8,02,54,437	6,92,39,960
			Investment		
			Investment in FDR's	12,03,00,000	-
			Fixed Deposit - Margin Money	5,52,02,217	-
			Closing Balances		
			Cash in Hand	20,000	20,000
			Bank Balance		
			Current Accounts	4,10,324	4,10,593
			Saving Accounts	26,57,29,206	23,15,19,511
TOTAL	1,29,63,51,827	97,17,51,583	TOTAL	1,29,63,51,827	97,17,51,583

As per our separate report
of even date attached

For MAHESHWARI P A & ASSOCIATES
Chartered Accountants
(FRN-012023C)

Signature for NATIONAL INSTITUTE OF IMMUNOLOGY

Sd/-
(ABHISHEK GOEL)
PARTNER

Sd/-
(Dr. AMULYA KUMAR PANDA)
DIRECTOR

Sd/-
(P S RAWAT)
F & AO

M.No. 412467
Dated: 2nd July, 2018

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 st MARCH 2018			
	Schedule	Current Year	Previous Year
		Amount in (₹)	
INCOME			
Grants/ Subsidies	8	70,75,00,000	66,45,95,000
Fees/Subscriptions	9	15,51,065	9,37,671
Income from Investments	10	-	-
Income from Royalty, Publications	11	-	78,603
Interest Earned	12	90,11,475	30,63,651
Other Income	13	95,88,072	75,16,880
Deferred Revenue- Depreciation	5	9,85,70,900	10,82,92,057
Total Income (A)		82,62,21,512	78,44,83,862
EXPENDITURE			
Establishment Expenses	14	32,61,89,461	29,93,69,257
Other Administrative/Lab Expenses etc.	15	27,01,94,355	26,27,17,204
Expenditure on Grants, Subsidies etc.	16	-	-
Depreciation (Net Total at the year-end - Corresponding to schedule 8)	5	9,85,70,900	10,82,92,057
Total Expenditure (B)		69,49,54,717	67,03,78,518
Balance being excess of Income over Expenditure Before Prior Period Item (A-B)		13,12,66,795	-
Balance being excess of Expenditure over Income Before Prior Period Item (B-A)		-	(11,41,05,344)
Prior Period Item		31,66,940	20,37,054
Balance being excess of Expenditure over Income After Prior Period Item		-	(11,20,68,290)
Balance being excess of Income Expenditure over After Prior Period Item		12,80,99,855	-
Transfer to Special Reserves (Specify Each)			
Transfer to / from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund			
Significant Accounting Policies & notes on accounts	17		

As per our separate report
of even date attached

For MAHESHWARI P A & ASSOCIATES
Chartered Accountants
(FRN-012023C)

Signature for NATIONAL INSTITUTE OF IMMUNOLOGY

Sd/-
(ABHISHEK GOEL)
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(Dr. AMULYA KUMAR PANDA)
DIRECTOR

Sd/-
(P S RAWAT)
F & AO

M.No. 412467
Dated: 2nd July, 2018

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

SCHEDULE-1 : CORPUS/CAPITAL FUND

	Amount in (₹)			
	Current Year		Previous Year	
<u>Corpus Fund</u>				
Balance as at the beginning of the year		8,54,34,564		8,17,22,930
<u>Add: Contribution towards Corpus/Capital Fund</u>				
NII Core-Plan(Non-Recurring)	2,00,00,000		2,00,00,000	
Capitlised Portion of Fixed Assests of Projects	1,81,90,841	3,81,90,841	2,03,30,290	4,03,30,290
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	-		-	
Add: Sale/Adjustment of fixed assets	4,95,740	4,95,740	-	-
Less: Trf to Fixed Assets Fund	4,82,55,478		3,66,18,656	
Add: Trf From Capital Reserve	-	4,82,55,478	-	3,66,18,656
		7,58,65,667		8,54,34,564
<u>Fixed Assets Fund</u>				
Balance as at the beginning of the year	70,09,56,421		78,57,94,328	
Add: Transfer from Corpus Fund	-		-	
Add: Assets purchased during the year	2,98,72,223		1,62,88,366	
Less: Assets Transferred	3,03,326		-	
Less: Deferred Revenue Depreciation	8,67,94,526	64,37,30,792	10,11,26,273	70,09,56,421
<u>Fixed Assets Fund (Project)</u>				
Balance as at the beginning of the year	4,60,26,932		3,28,62,426	
Add: Assets purchased during the year	1,83,83,255		2,03,30,290	
Less: Assets Transferred	1,92,414		-	
Less: Deferred Revenue Depreciation	1,17,76,374	5,24,41,399	71,65,784	4,60,26,932
TOTAL	77,20,37,858			83,24,17,917

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

SCHEDULE-2 : RESERVES AND SURPLUS

		Amount in (₹)			
		Current Year		Previous Year	
1	Capital Reserve				
	As per last Account	6,55,45,583		6,55,45,583	
	Addition during the Year	-		-	
	Less Deductions during the year	-	6,55,45,583	-	6,55,45,583
2	General Reserve				
	As per last Account	(6,02,72,133)		(17,23,40,423)	
	Addition during the Year	12,80,99,855		11,20,68,290	
	Less Deductions during the year	-	6,78,27,722	-	(6,02,72,133)
	Balance as at the year end		13,33,73,305		52,73,450

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

SCHEDULE-3 : EARMARKED/ENDOWMENT FUNDS

	Amount in (₹)			
	Current Year		Previous Year	
a) Opening Balance of the Funds	50,24,11,426	50,24,11,426		49,52,08,083
b) Additions to the Funds				
i. Donations/Grants	13,23,04,165		13,73,17,060	
ii. Income from investments made on account of Funds	9,26,10,650		67,12,781	
iii. Other additions	13,73,674	22,62,88,489	46,86,463	14,87,16,304
Total (a+b)				
		72,86,99,915		64,39,24,387
c) Utilization/Expenditure towards objectives of Funds				
I. Capital Expenditure				
i. Fixed Assets	1,81,90,841		1,58,68,186	
ii. Others(Margin Money Project)	-		-	
Total		1,81,90,841		1,58,68,186
II. Revenue Expenditure				
i. Salaries, Wages and allownaces, etc.	4,62,99,150		4,98,82,026	
ii. Reduction of Projects Debit Balances	45,34,301		(31,79,759)	
iii. Other Expenses	4,25,15,987		7,10,91,985	
Total		9,33,49,438		11,77,94,252
III. Margin Money		97,02,376		-
IV. Refund of Unutilised Grants		18,74,664		78,50,523
Total (c)		12,31,17,319		14,15,12,961
Net Balance at the year end (a + b - c)		60,55,82,597		50,24,11,426

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

SCHEDULE-4 : CURRENT LIABILITIES AND PROVISIONS

	Amount in (₹)			
	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1 Acceptances				
2 Sundry Creditors	5,22,295		2,37,31,143	
3 Statutory Liabilities	-		28,180	
4 Other Deposit	-		43,095	
5 Payable to Staff	1,59,08,448		53,08,938	
6 Payable to Other Agency	75,57,366		69,97,301	
7 Security Deposit-EMD	2,34,53,847		2,02,77,022	
8 NPS	-		5,817	
9 Expenses Payable	3,63,564		1,16,72,767	
10 Audit Fees Payable	70,420		70,840	
11 Stale Cheque	53,802		52,570	
12 Other Liabilities				
With Held Amount	2,17,226		1,74,514	
Loans & Advances to Staff for HBA/Conveyance				
Security Deposit - Others	51,14,514		52,19,747	
On Margin Money (Projects)		5,32,61,482		7,35,81,933
Total (a)		5,32,61,482		7,35,81,933
B. PROVISIONS				
1. For T.D.S	98,720		-	
2. Gratuity	-		-	
3. Superannuation/Pension	-		-	
4. Accumulated Leave Encashment	-		-	
5. Trade Warranties/Claims	-		-	
6. For Expenses	59,79,617	60,78,337	-	-
Total (b)		60,78,337		-
TOTAL (a+b)		5,93,39,819		7,35,81,933

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi												
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 st MARCH 2018												
SCHEDULE-5 : FIXED ASSETS/ DEPRECIATION												
	RATE OF DEPRC.	GROSS BLOCK					As at beginning of the Year	Depreciation for the year	Total upto the Year-end	NET BLOCK		
		Cost / valuation As at beginning of the Year	Addition		Deductions during the Year	Cost / valuation As at end of the Year				Current year	Previous year	
			More than 6 Months	Less than 6 Months								Amount in (₹)
A. FIXED ASSETS												
1. LAND												
a) Freehold	0%	6,53,54,558	-	-	-	6,53,54,558	-	-	-	6,53,54,558	6,53,54,558	-
b) Leasehold	0%	-	-	-	-	-	-	-	-	-	-	-
2. BUILDINGS												
a) On Freehold Land	10%	56,53,07,083	-	-	-	56,53,07,083	24,94,41,529	3,15,86,555	28,10,28,084	28,42,78,999	31,58,65,554	-
b) On Leasehold Land	10%	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	10%	1,68,24,584	-	-	-	1,68,24,584	1,24,39,308	4,38,528	1,28,77,836	39,46,749	43,85,277	-
d) Project Building	10%	3,88,02,000	-	-	-	3,88,02,000	73,72,380	31,42,962	1,05,15,342	2,82,86,658	3,14,29,620	-
3. PLANT & MACHINERY AND EQUIPMENT												
a) P&M	15%	1,42,56,76,016	37,99,900	63,54,342	3,03,326	1,43,55,26,932	1,12,57,73,886	4,59,86,381	1,17,17,60,268	26,37,66,665	29,99,02,130	-
b) Project Equipment	15%	7,23,11,012	21,93,637	1,56,02,478	1,92,414	8,99,14,713	2,63,13,902	83,69,936	3,46,83,838	5,52,30,875	4,59,97,110	-
c) Computer & Peripherals	40%	63,99,18,888	3,77,708	10,03,636	-	64,13,00,232	63,81,49,638	10,59,510	63,92,09,149	20,91,083	17,69,250	-
d) Project Computer	40%	11,45,511	2,52,708	85,832	-	14,84,051	11,25,192	1,26,377	12,51,569	2,32,482	20,319	-
e) Software	40%	1,84,25,235	8,17,525	2,649	-	1,92,45,409	1,80,10,144	4,93,576	1,85,03,720	7,41,689	4,15,091	-
f) Project Software	40%	10,12,292	2,48,600	-	-	12,60,892	9,18,144	1,37,099	10,55,243	2,05,649	94,148	-
g) Books & Periodicals	40%	4,75,212	48,092	22,420	-	5,45,724	3,82,803	60,684	4,43,487	1,02,237	92,409	-
4. VEHICLES												
a) DG Set	15%	3,12,95,772	-	1,67,97,133	-	4,80,92,905	2,82,92,790	17,10,232	3,00,03,022	1,80,89,883	30,02,982	-
b) A/c plant and air cooling system	15%	6,40,99,742	-	-	-	6,40,99,742	5,65,66,267	11,30,021	5,76,96,288	64,03,454	75,33,476	-
c) Lifts	15%	37,62,195	-	-	-	37,62,195	34,58,349	45,577	35,03,926	2,58,269	3,03,846	-
d) Animal Cages	15%	3,17,13,382	-	3,94,800	-	3,21,08,182	1,84,98,374	20,11,861	2,05,10,235	1,15,97,946	1,32,15,008	-
TOTAL (CURRENT YEAR)												
		3,09,92,66,607	78,45,226	4,04,10,252	4,95,740	3,14,70,26,345	2,28,79,71,197	9,85,70,900	2,38,65,42,098	76,04,84,248	81,12,95,410	-
PREVIOUS YEAR												
		3,06,26,47,951	1,47,33,975	2,18,84,681	-	3,09,92,66,607	2,17,96,79,140	10,82,92,057	2,28,79,71,197	81,12,95,410	62,29,74,102	-
B. CAPITAL WORK-IN-PROGRESS												
a)		-	-	-	-	-	-	-	-	-	-	-
Capital work-in-progress including advances,construction materials and building under construction (net of recovery)												
TOTAL (CURRENT YEAR)												
		-	-	-	-	-	-	-	-	-	-	-
PREVIOUS YEAR												
		1,91,025	-	-	1,91,025	-	-	-	-	-	1,91,025	-
GRAND TOTAL (A + B)												
		3,09,92,66,607	78,45,226	4,04,10,252	4,95,740	3,14,70,26,345	2,28,79,71,197	9,85,70,900	2,38,65,42,098	76,04,84,248	81,12,95,410	-
GRAND PREVIOUS YEAR (A + B)												
		3,06,28,38,976	1,47,33,975	2,18,84,681	1,91,025	3,09,92,66,607	2,17,96,79,140	10,82,92,057	2,28,79,71,197	81,12,95,410	62,31,65,127	-

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg , New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

SCHEDULE-6 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

	Amount in (₹)	
	Current Year	Previous Year
1 In Government Securities	-	-
2 Other approved Securities	-	-
3 Shares	-	-
4 Debentures and Bonds	-	-
5 Subsidiaries and Joint Ventures	-	-
6 <u>Others</u>	-	-
(i) Special Deposit Account-RBI	1,74,03,333	1,74,03,333
(ii) Fixed Deposit with Sch. Bank	-	-
TOTAL	1,74,03,333	1,74,03,333

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg , New Delhi
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

SCHEDULE-7 : CURRENT ASSETS, LOANS, ADVANCES, ETC.

	Amount in (₹)			
	Current Year		Previous Year	
A CURRENT ASSETS				
1 Cash Balances in hand (including cheques/ drafts and imprest)		20,000		20,000
2 Bank Balances				
a) With Schduled Banks				
On Current Accounts	4,10,324		4,10,593	
On Deposit Accounts (includes Margin Money-Core)	5,52,02,217		-	
On Savings Accounts	26,57,29,206		23,15,19,511	
FD from Earnmarked and Endowment fund	43,48,00,000		31,45,00,000	
Special Deposit Account			-	
Margin Money Project		75,61,41,747	-	54,64,30,104
Total (A)		75,61,61,747		54,64,50,104
B LOANS, ADVANCES AND OTHER ASSETS				
1 Loans				
a) Staff	3,01,300		11,94,174	
b) Other Entities engaged in activities/ objectives similar to that of the Entity	-		-	
c) Others	-		-	
Loans & Advances to Staff for HBA/ Conveyance	-		-	
Security Deposit - Projects	-	3,01,300	-	11,94,174
2 Advances and other amounts receivable in cash or in kind for value to be received				
a) On Capital Account	-		-	
b) Advance to supplier	3,80,276		1,21,884	
c) Grants Recievable	2,23,87,840		2,69,22,141	
c) Security & other Deposits	23,83,235	2,51,51,351	23,83,235	2,94,27,260
3 Income Accrued				
a) On Investments from Earmarked/ Endowment Funds	46,605		-	
b) On invetments - Others	-		-	
c) On Loans and Advances	-		-	
d) Others	1,673	48,278	-	-
4 Claims Receivable		29,88,642		29,14,353
5 TDS Receivable		33,28,564		1,48,973
Total (B)		3,18,18,135		3,36,84,760
C Prepaid Expenses		44,66,116		48,51,120
TOTAL (A + B + C)		79,24,45,998		58,49,85,983

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg , New Delhi SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018		
SCHEDULE-8 : GRANTS/SUBSIDIES		
	Amount in (₹)	
	Current Year	Previous Year
Irrevocable Grants & Subsidies Received		
1. <u>Central Government</u>		
Non-Plan	-	-
Plan	70,75,00,000	66,45,95,000
2. State Government(s)	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations	-	-
6. Others	-	-
TOTAL	70,75,00,000	66,45,95,000

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg , New Delhi SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018		
SCHEDULE-9 : FEES/SUBSCRIPTIONS		
	Amount in (₹)	
	Current Year	Previous Year
1. Entrance Fees	15,51,065	9,37,671
2. Annual Fees/ Subscription to Journals	-	-
3. Seminar/Program Fees	-	-
4. Consultancy Fees (Legal)	-	-
5. Others	-	-
TOTAL	15,51,065	9,37,671

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg , New Delhi
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018

SCHEDULE-10 : INCOME FROM INVESTMENTS

(Income on investments from Earmarked/ Endowment Funds transferred to Funds)	Amount in (₹)			
	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Government Securities	-	-	-	-
b) Other Bonds/ Debentures	-	-	-	-
2. Dividends				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3. Rents	-	-	-	-
4. Others	-	-	-	-
TOTAL	-	-	-	-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	-	-	-	-

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg , New Delhi
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018

SCHEDULE-11 : INCOME FROM ROYALTY, PUBLICATION, ETC.

	Amount in (₹)	
	Current Year	Previous Year
1. Income from Royalty/Transfer of Technology	-	78,603
2. Income from Publications	-	-
3. Income from Consultancy	-	-
TOTAL	-	78,603

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018

SCHEDULE-12 : INTEREST EARNED

	Amount in (₹)	
	Current Year	Previous Year
1. On term Deposits		
a) With Scheduled Banks	1,26,810	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
2. On Savings Accounts		
a) With Scheduled Banks	87,08,332	27,51,837
b) With Non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
3. On Loans		
a) Employees/Staff	1,09,390	2,01,877
b) Others	-	-
4. Interest on Debtors and other Receivables	66,943	1,09,937
TOTAL	90,11,475	30,63,651

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 st MARCH 2018		
SCHEDULE-13 : OTHER INCOME		
	Amount in (₹)	
	Current Year	Previous Year
1. Profit on Sale/Disposal of Assets		-
a) Owned Assets	-	-
b) Assets acquired out of grant, or received free of cost	-	30,990
c) Sale of Scraps	-	-
2. Export Incentives realized	-	-
3. Fees for Miscellaneous Services	-	-
4. Miscellaneous Income	95,88,072	74,85,890
TOTAL	95,88,072	75,16,880

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg , New Delhi		
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 st MARCH 2018		
SCHEDULE-14 : ESTABLISHMENT EXPENSES		
	Amount in (₹)	
	Current Year	Previous Year
1 Salaries and Wages and allowances	26,56,47,285	24,85,70,960
2 Bonus	-	5,66,456
3 Contribution to CPF	91,56,639	-
4 Contribution to NSP	55,25,561	41,28,097
5 Contribution to Gratuity Fund	3,06,53,634	2,17,53,919
6 Staff Welfare Expenses	46,580	88,362
7 Expenses on Employes' Retirement and Terminal Benefits	38,17,818	1,33,55,620
8 Medical Expenses	1,12,95,446	1,08,63,150
9 Liveries & Uniforms	46,498	42,693
TOTAL	32,61,89,461	29,93,69,257

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg , New Delhi SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018		
SCHEDULE-15 : OTHER ADMINISTRATIVE/LAB EXPENSES, ETC.		
	Amount in (₹)	
	Current Year	Previous Year
1 Purchases	5,47,13,763	6,06,03,553
2 Cartage and Carriage inwards	-	4,94,839
3 Electricity and Power	9,24,81,340	9,57,45,541
4 Water Charges	24,19,069	45,69,742
5 Repairs & Maintenance	4,99,19,884	4,26,27,349
6 Rent, Rates and Taxes	43,26,438	43,26,438
7 Vehicle Running and Maintenance	4,81,907	13,54,597
8 Postage, Telephone and Communication Charges	32,76,982	41,16,197
9 Printing and Stationary	35,73,970	28,22,133
10 Travelling and Conveyance Expenses	56,03,860	67,26,551
11 Expenses on Seminars/Workshops(Regn/Mem Fee)	8,96,787	6,70,099
12 Subscription to Journals	86,33,410	48,21,228
13 Expenses on Fees (JNU Affiliation)	6,00,000	6,00,000
14 Auditor's Remuneration	35,000	35,420
15 Consulancy Charges	30,83,522	20,24,346
16 Hospitality/Local Meeting Expenses	32,53,688	29,10,260
17 Legal & Professional Charges	15,51,875	4,29,150
18 Bank Charges	5,19,925	3,49,954
19 Advertisement and Publicity	12,63,950	28,09,896
20 Miscellaneous Expenses	1,97,431	2,56,611
21 Horticulture	39,42,838	23,30,494
22 Patent Fee	32,36,370	33,20,506
23 Foundation Day Expenses	4,33,793	3,57,875
24 Interest on TDS/Service Tax	890	10,090
25 Ph.D Examination Expenses	5,19,334	3,33,206
26 Reprints	56,32,225	48,50,309
27 Scavenging Expenses	74,37,960	47,34,957
28 Security Services	1,18,23,873	77,96,432
29 Washing Charges	2,47,285	2,32,345
30 Training Expenses	63,720	3,19,600
31 Vehicle Insurance	23,267	39,002
32 Guest House Expenses	-	56,484
33 Sitting Fee on FC/GB	-	42,000
TOTAL	27,01,94,355	26,27,17,204

NATIONAL INSTITUTE OF IMMUNOLOGY, Aruna Asaf Ali Marg, New Delhi SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018		
SCHEDULE-16 : EXPENSES ON GRANTS, SUBSIDIES, ETC.		
	Amount in (₹)	
	Current Year	Previous Year
1. Grants given to Institutions/Organisations	-	-
2. Subsidies given to Institutions/ Organisations	-	-
TOTAL	-	-

NATIONAL INSTITUTE OF IMMUNOLOGY, NEW DELHI
SCHEDULE FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ended 31st March, 2018

SCHEDULE 17 – SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:-

1. Accounting Convention:

The annual accounts have been prepared on historical cost convention (unless stated otherwise) & accrual system of accounting except in case of Government Grant (see point 6 below) & in case of interest on bank deposits, which are accounted for on actual receipt basis. Further some expenses which were not provisioned have been provisioned for March 2018 amounting Rs. 60,78,337/-.

2. Treatment of Grants:

- 2.1 Recurring Grants have been recognized in the Income & Expenditure Account in the year of receipt of grant in aid whereas Non-Recurring Grants have been treated corpus fund.
- 2.2 Grants relatable to depreciable fixed assets are treated as deferred income and recognized in the Income & Expenditure Account on a systematic and rational basis over the useful life of such assets i.e. such grants are allocated to income over the periods and in the proportions in which depreciation is charged. During the year income recognized in respect of such Grants amount to ₹ 9,93,27,110/- including ₹ 1,17,22,880/- related to Non-recurring grant received under various projects in (₹10,82,92,057/- in FY 2016-17 including ₹ 1,06,57,964/- in projects in that year).

3. Investments:

In Investment, deposit with Reserve Bank of India is standing Rs. 1.74 Cr and RBI is giving interest on that.

4. Fixed Assets, Depreciation & Amortization:

- 4.1 The depreciation has been provided as per the rates prescribed under the Income Tax Act, 1961 following Written Down Value method and Rule made thereunder.
- 4.2 Fixed assets have been created with grants received from the various funding agencies. The condition of these grants, inter alia, stipulates that assets will be the property of Funding Agencies who will be free to sale or otherwise dispose off. The funding agencies have the discretion to gift these assets to the Institute, if it considers appropriate, but no such gifts have been made so far. None of those assets had so far been sought back by any of the funding agencies.

5. Consumable Stores:

All purchases such as chemicals, glassware, consumables, animal diet and stationery have been charged to consumption at the time of purchase without working out closing stock at the end of the year.

6. Government Grants/ Subsidies:

- 6.1 Government Grants of the nature of non-depreciable assets are treated as Capital Reserves and in respect of depreciable assets are treated as part of Fixed Assets Fund under Corpus.
- 6.2 Government Grants are accounted on the basis of receipt of cheques/ transfers.

7. Foreign Currency Transaction:

Transactions in foreign currencies are recorded at the exchange rate prevailing

on the date of transaction and exchange differences are recognized in the Statement of Income and Expenditure.

8. Retirement Benefits:

- 8.1 Liability towards gratuity payable on death/retirement of employee is calculated on the actual qualifying service of each employee as of the close of the financial year (as against the requirements of AS-15 Issued By ICAI) and net amount after taking into account the interest earned on investments during the year is transferred to the Gratuity Fund.
- 8.2 No provision for accumulated leave encashment benefit to the employees has been ascertained and provided at the year end, in terms of requirements of AS-15 issued by ICAI.

9. Project Grants:

- 9.1 The Institute receives extra mural project grants from National and International agencies for specific research programmes.
- 9.2 The Institute has a policy of allocating its overheads and transfer of its expenditure to different projects at the year-end on reasonable estimate basis after taking into account the amount of maximum permissible limits for overheads and expenditure sanctioned by the funding agency for each project.
- 9.3 **The Institute has made excess expenditure over released grant amounting to ₹ 2,23,87,840/- (PY ₹ 2,69,22,141/-) in 57 Projects. For which payment has not been received from the Govt. or the Granting Agencies. Out of these 57 Projects most of the projects are older than 3 years and no amount has been received out of these projects.**
- 9.4 As on 31st March 2018 , Fourteen number of earmarked project has already been closed on account of their

tenure expiring/project execution, as applicable. Their respective balances included under the head "Earmarked/ Endowment Funds" in the balance sheet as on that date and aggregating to ₹ 1,31,28,194/- Credit Balance (PY ₹ 6,84,130/- Credit Balance) are subject to reconciliation with the granting agencies.

- 9.5 The Institute has outstanding balance in Project- Land amounting Rs. 2.56 Cr, which would have been received for stamp duty, but now no stamp duty is to be born to Govt. Departments, hence disposal of the amount is pending.

10. Staff Advances

Staff advances of ₹ 3,01,300/- (PY ₹ 11,94,174/-) are subject to confirmation/ adjustment. Out of this Rs. 14,000/- paid to Mr. Sunder Singh Bhatt in October 2016 is still outstanding and has not been adjusted.

11. Gratuity

Gratuity amounting to ₹ 14,06,89,866/- (PY ₹ 11,34,43,782) payable to staff of the Institute has been ascertained up to the year ended.

12. Advances to suppliers

Advances to suppliers for Consumable and Equipment for ₹ 3,80,726/- (PY ₹ 1,21,884/-) are subject to confirmation/ adjustment.

13. Taxation

In view of the tax exemption status of the National Institute of Immunology, no provision for Income Tax had been considered necessary.

14. Prior period Items :

During the year, prior period expenditure (net) aggregating to ₹ 31,66,940/- was debited to prior period items account. The same represents expenditure incurred in 2016-17 but omitted to be booked to the respective heads in that year (PY ₹ 20,37,054/-).

15. Details of Payments to Auditors :

Particulars	Year Ended 31 st March 2018	Year Ended 31 st March 2017
*Payment to auditors:		
- Statutory audit fee	₹35,000	₹33,880
- Tax audit fee	-	₹12,100
- Other Professional fees	₹25,000	₹17,050
Total	₹60,000	₹63,030

* payments to auditors are exclusive of taxes

16. Contingent Liabilities & Commitments

- Claims against the Institute acknowledge as debt - Nil
- Guarantees – Nil.
- Estimated amount of contracts remaining to be executed on capital account and not provides for – Nil.
- Other contingent liabilities and commitments – A case is pending of Sh. Madan Mohan & ors vide case no. W.P. © 8629/2014 filed for grant of pay scale to Section Officer, Private secretaries, management Assistant at par with CSS/CSSS cadre in Delhi High Court, but certain amount could not be identified for the above case.

17. Others:

- Balances from various parties on accounts of receivable and payables (not stated otherwise) are subject to confirmation/reconciliation from/with respective parties.
- Accounting policies not referred to otherwise are consistent with General Accepted Accounting Principles in India (Indian GAAP).
- The National Institute of Immunology (herein after called as 'Institute') had paid in Financial Year 2008-09 ₹ 32 Crores to Municipal Corporation, Faridabad (MCF) towards the cost of 160 acres of continuous piece of land situated at common boundary of village Bhankri & village Badkhal, Distt. Faridabad, Haryana. The possession

of land had been handed over to the Institute but the conveyance deed has been executed only for 85.20 acres in FY 2016-17 and balance still to be executed due to stay against the same from Hon'ble High Court of Punjab & Haryana. The matter is also under representation with the Department of Biotechnology, Government of India.

- The CPF Trust of the employees of the Institute does not prepare separate financial statements and is being managed by board of Trustees being Ex-Officio Members / Nominated from the Institute. Accordingly its balances are shown in the financial statement of the Institute. The investment of Trust includes Special Deposit made under RBI (SDS-1972) scheme amounting to ₹ 17,403,333/-.
- The Receipt & Payment Account had been prepared using direct method presenting all receipts and payments during the year under major heads.
- During the year ended 31.03.2013, a loss of ₹ 66.63 lakhs, on account of fire in Structural Biology Unit was assessed on the basis of their latest replacement/repairs cost of equipments, whereas the actual book value of the completely damaged equipments have been reported as ₹ 28.84 lakhs and ₹ 6.20 lakhs as actual repair cost of partially damaged equipments, totaling to ₹ 35.04 lakhs. The adjustment for loss is awaited approval of Ministry of Finance through DBT.
- Schedules 1 to 16, Schedule 17 (containing significant accounting policies & notes to accounts) along with Annexures 1 to 195 are annexed to & form an integral part of financial statement (ie. Balance Sheet , Income and Expenditures Account and Receipt and Payment Account) of the Institute for FY 2017-18.
- NPA a sum of Rs. 21,01,262 to Dr. Satyajit Rath and Rs. 20,26,062

to Vineeta Bal has been paid for the period 01-06-2009 to 31-3-2017 and 01-06-2009 to 30-11-2016 out of that Rs. 13,52,068 and Rs. 12,49,000 payable towards retirement benefits and salary payable on implementation of 7th pay commission has been put on

hold and a letter has been sent to them on 16th April 2018 to pay Rs. 7,49,194 and 7,77,062 respectively to NII for balance dues.

- 18.** Previous year figures have been regrouped/ rearranged wherever considered necessary.

Signatures for National Institute of Immunology, New Delhi-110067

**For Maheshwari P A and Associates
Chartered Accountant
FRN No. 012023C**

**Sd/-
(Dr. AMULYA KUMAR PANDA)
Director**

**Sd/-
(P S RAWAT)
F & AO**

**Sd/-
(CA. Abhishek Goel)
Partner
M. No. 412467**

Place: New Delhi
Date: 2nd July, 2018

NATIONAL INSTITUTE OF IMMUNOLOGY

(An autonomous research institute under the Department of Biotechnology (DBT), Government of India)

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